

Direct and Indirect Family Holdings of Stock, by Selected Characteristics of Families, 1989 to 2022 Surveys

Family characteristic	Families having stock holdings, direct or indirect (percentages)												Median value among families with holdings (thousands of 2022 dollars)											
	1989	1992	1995	1998	2001	2004	2007	2010	2013	2016	2019	2022	1989	1992	1995	1998	2001	2004	2007	2010	2013	2016	2019	2022
All families	31.9	37.0	40.5	48.9	53.0	50.3	53.2	49.8	48.8	51.9	52.7	58.0	20.8	22.8	28.1	45.6	58.6	51.7	48.7	39.6	45.6	49.3	46.4	52.0
Percentiles of income																								
Less than 20	3.2	7.5	6.3	10.1	13.3	11.6	14.2	12.3	11.4	11.5	14.5	17.2	34.6	15.5	6.8	9.1	11.7	12.6	8.6	6.9	8.4	7.2	7.8	8.0
20-39.9	15.6	20.0	24.9	30.8	34.9	30.2	36.4	31.0	26.7	32.4	34.0	39.9	13.8	7.7	13.5	17.3	15.1	15.1	11.6	10.0	12.7	12.3	10.4	10.0
40-59.9	28.9	34.2	41.8	50.4	54.6	51.7	53.0	51.4	49.3	51.6	55.7	60.1	11.5	10.4	11.6	21.9	25.1	23.6	25.8	16.4	17.8	19.1	17.4	23.5
60-79.9	43.9	51.3	54.5	69.4	74.7	69.9	73.3	68.2	69.4	73.9	71.1	78.7	13.8	16.9	24.4	34.6	51.9	41.6	47.2	29.0	35.6	39.1	38.4	43.7
80-89.9	58.2	66.6	69.7	77.3	84.7	83.5	86.2	82.3	81.8	85.2	83.6	91.5	22.1	31.1	48.4	82.2	108.6	88.0	91.9	79.8	87.6	101.1	98.8	127.9
90-100	77.2	76.9	80.1	90.6	90.5	92.8	91.6	90.4	93.0	94.7	92.2	96.4	92.2	95.3	121.9	246.2	418.5	318.0	316.3	364.0	358.8	450.2	500.8	601.6
Age of head (years)																								
Less than 35	22.7	28.8	36.7	40.8	49.7	40.8	41.6	39.8	38.6	41.1	47.8	54.4	6.9	7.0	9.7	12.8	11.7	12.6	9.3	9.6	9.1	9.5	8.5	12.0
35-44	39.2	42.6	46.5	56.7	60.7	54.5	55.9	50.0	53.9	55.7	56.1	63.6	13.8	15.5	19.4	36.5	48.0	31.4	35.8	27.0	29.9	27.1	36.6	30.0
45-54	42.2	46.8	49.0	58.7	60.2	56.6	63.1	57.9	54.9	57.4	57.5	63.4	31.1	31.1	49.4	69.3	83.7	78.6	64.4	51.4	56.0	62.9	59.5	68.7
55-64	36.2	45.5	40.1	56.1	58.7	63.2	60.8	59.7	57.2	57.5	54.9	59.4	41.5	51.8	60.0	85.7	135.6	111.6	111.6	77.5	76.4	98.7	84.3	111.0
65-74	26.9	30.2	34.6	42.7	40.0	46.9	53.1	45.5	49.2	50.4	51.5	55.8	55.3	34.2	61.9	102.1	251.6	110.0	80.1	103.8	149.4	116.6	126.5	160.0
75 or more	26.0	25.7	27.9	29.4	35.7	34.8	40.2	41.9	34.5	48.9	47.0	49.4	57.6	51.8	38.7	109.4	184.1	133.6	64.4	74.6	103.6	123.6	97.4	119.5
Housing status																								
Owner	42.1	45.9	48.8	59.8	63.3	61.0	64.6	61.3	60.0	64.6	63.5	68.8	23.1	26.9	34.8	62.0	83.7	70.7	57.2	54.5	67.5	71.5	68.2	73.8
Renter or other	13.8	21.2	25.2	27.5	31.5	26.5	28.1	26.3	28.0	29.6	32.6	36.9	7.1	9.8	12.3	13.7	11.7	14.1	11.2	8.2	10.2	10.5	11.1	9.0
Family characteristic	Stock holdings as share of group's financial assets (percentages)																							
	1989	1992	1995	1998	2001	2004	2007	2010	2013	2016	2019	2022												
All families	28.3	33.7	40.1	53.8	56.7	51.3	53.6	46.8	51.3	53.2	54.6	56.4												
Percentiles of income																								
Less than 20	13.1	13.9	13.5	22.6	39.1	32.1	39.0	40.9	31.8	39.1	35.2	48.7												
20-39.9	10.2	16.2	27.9	28.9	37.7	31.2	34.6	30.9	33.6	32.8	34.9	32.9												
40-59.9	16.7	21.0	27.7	38.3	47.9	43.4	39.9	37.3	41.4	38.5	43.3	46.0												
60-79.9	21.6	28.2	35.6	47.0	52.6	42.1	53.1	41.6	43.5	45.2	46.4	46.6												
80-89.9	26.0	32.9	40.9	49.3	58.4	48.5	49.6	44.7	49.6	49.4	52.3	51.8												
90-100	35.1	40.2	45.8	62.2	60.8	57.5	57.7	50.6	55.7	57.6	59.0	61.0												
Age of head (years)																								
Less than 35	20.9	25.0	27.2	43.2	52.8	40.3	45.6	39.2	46.5	40.1	38.1	50.8												
35-44	29.2	30.8	39.7	55.0	58.7	53.6	54.7	50.5	53.6	49.9	58.0	54.9												
45-54	34.1	41.0	43.3	55.5	59.3	53.6	53.4	48.4	55.9	54.9	56.4	55.6												
55-64	27.6	37.0	44.5	58.2	57.4	55.2	55.4	48.2	51.5	56.0	53.7	59.2												
65-74	27.7	31.7	35.8	51.2	55.5	51.6	55.5	44.1	49.0	49.7	54.4	52.5												
75 or more	25.2	25.4	39.6	48.7	52.1	39.0	47.8	43.9	48.3	54.2	54.9	60.4												
Housing status																								
Owner	28.6	34.5	41.2	54.9	57.4	52.0	54.1	47.4	51.5	53.8	55.0	57.1												
Renter or other	26.3	27.2	32.0	40.5	46.3	39.1	46.2	37.2	47.7	45.7	49.0	46.9												

Note: Indirect holdings are those in pooled investment trusts, retirement accounts, and other managed assets.

For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview.

Percentage distributions may not sum to 100 because of rounding. See the appendix for details on standard errors and for definitions of family and family head.

Source: The Federal Reserve Board, 2022 Survey of Consumer Finances (accessed 11/03/2023).

