

Combined Federal, State, and Local Government Current Receipts and Expenditures: 1929-2022

Year	Government Current Receipts		Government Current Expenditures		GDP (\$ billions)
	Amount (\$ billions)	Share of GDP (%)	Amount (\$ billions)	Share of GDP (%)	
1929	\$10	9%	\$8	8%	\$105
1930	\$9	10%	\$9	10%	\$92
1931	\$8	11%	\$10	13%	\$77
1932	\$8	13%	\$9	16%	\$60
1933	\$8	14%	\$10	17%	\$57
1934	\$9	14%	\$11	17%	\$67
1935	\$10	13%	\$12	16%	\$74
1936	\$11	13%	\$13	16%	\$85
1937	\$12	13%	\$13	14%	\$93
1938	\$12	14%	\$14	16%	\$87
1939	\$12	13%	\$15	16%	\$93
1940	\$14	14%	\$16	16%	\$103
1941	\$21	16%	\$22	17%	\$129
1942	\$28	17%	\$42	25%	\$166
1943	\$43	21%	\$64	31%	\$203
1944	\$44	20%	\$78	35%	\$224
1945	\$45	20%	\$82	36%	\$228
1946	\$43	19%	\$58	25%	\$228
1947	\$49	20%	\$53	21%	\$250
1948	\$51	19%	\$56	20%	\$274
1949	\$48	17%	\$62	23%	\$272
1950	\$60	20%	\$64	21%	\$300
1951	\$74	21%	\$76	22%	\$347
1952	\$78	21%	\$87	24%	\$367
1953	\$82	21%	\$93	24%	\$389
1954	\$76	20%	\$92	24%	\$391
1955	\$86	20%	\$95	22%	\$425
1956	\$92	21%	\$100	22%	\$449
1957	\$96	20%	\$110	23%	\$474
1958	\$95	20%	\$119	25%	\$481
1959	\$106	20%	\$124	24%	\$522
1960	\$113	21%	\$131	24%	\$542
1961	\$116	21%	\$141	25%	\$562
1962	\$125	21%	\$152	25%	\$604
1963	\$133	21%	\$161	25%	\$637
1964	\$136	20%	\$169	25%	\$684
1965	\$148	20%	\$182	24%	\$742
1966	\$162	20%	\$204	25%	\$813
1967	\$172	20%	\$233	27%	\$860
1968	\$201	21%	\$262	28%	\$941
1969	\$225	22%	\$285	28%	\$1,018
1970	\$226	21%	\$319	30%	\$1,073
1971	\$237	20%	\$354	30%	\$1,165
1972	\$271	21%	\$389	30%	\$1,279
1973	\$295	21%	\$422	30%	\$1,425
1974	\$323	21%	\$474	31%	\$1,545
1975	\$329	20%	\$550	33%	\$1,685
1976	\$378	20%	\$591	32%	\$1,873
1977	\$425	20%	\$640	31%	\$2,082
1978	\$478	20%	\$703	30%	\$2,352
1979	\$529	20%	\$778	30%	\$2,627
1980	\$575	20%	\$895	31%	\$2,857
1981	\$650	20%	\$1,017	32%	\$3,207
1982	\$645	19%	\$1,131	34%	\$3,344
1983	\$680	19%	\$1,228	34%	\$3,634
1984	\$747	19%	\$1,312	32%	\$4,038
1985	\$807	19%	\$1,419	33%	\$4,339
1986	\$852	19%	\$1,513	33%	\$4,580
1987	\$949	20%	\$1,587	33%	\$4,855
1988	\$1,003	19%	\$1,678	32%	\$5,236
1989	\$1,089	19%	\$1,811	32%	\$5,642
1990	\$1,140	19%	\$1,953	33%	\$5,963
1991	\$1,161	19%	\$2,072	34%	\$6,158
1992	\$1,225	19%	\$2,254	35%	\$6,520
1993	\$1,304	19%	\$2,339	34%	\$6,859
1994	\$1,408	19%	\$2,417	33%	\$7,287
1995	\$1,498	20%	\$2,536	33%	\$7,640
1996	\$1,627	20%	\$2,622	32%	\$8,073
1997	\$1,765	21%	\$2,700	31%	\$8,578
1998	\$1,890	21%	\$2,767	31%	\$9,063
1999	\$2,015	21%	\$2,879	30%	\$9,631
2000	\$2,182	21%	\$3,020	29%	\$10,251
2001	\$2,141	20%	\$3,229	31%	\$10,582
2002	\$1,977	18%	\$3,420	31%	\$10,929
2003	\$2,028	18%	\$3,624	32%	\$11,456
2004	\$2,201	18%	\$3,817	31%	\$12,217
2005	\$2,541	19%	\$4,075	31%	\$13,039
2006	\$2,793	20%	\$4,320	31%	\$13,816
2007	\$2,929	20%	\$4,600	32%	\$14,474
2008	\$2,824	19%	\$4,972	34%	\$14,770
2009	\$2,389	17%	\$5,284	36%	\$14,478
2010	\$2,580	17%	\$5,560	37%	\$15,049
2011	\$2,845	18%	\$5,639	36%	\$15,600
2012	\$2,988	18%	\$5,667	35%	\$16,254
2013	\$3,234	19%	\$5,730	34%	\$16,881
2014	\$3,440	20%	\$5,886	33%	\$17,608
2015	\$3,622	20%	\$6,060	33%	\$18,295
2016	\$3,657	19%	\$6,239	33%	\$18,805
2017	\$3,723	19%	\$6,419	33%	\$19,612
2018	\$3,842	19%	\$6,750	33%	\$20,657
2019	\$4,043	19%	\$7,134	33%	\$21,521
2020	\$4,099	19%	\$8,921	42%	\$21,323
2021	\$4,837	21%	\$9,353	40%	\$23,594
2022	\$5,510	21%	\$8,692	34%	\$25,744

Notes: All dollar values are in nominal terms.

Source: Bureau of Economic Analysis, National Income and Product Accounts Tables, Table 3.1: Government Current Receipts and Expenditures; Table 1.1.5: Gross Domestic Product. Published December 20, 2023

<https://apps.bea.gov/iTable/?Table=Table.cfm?ReqID=19&step=4&isuri=1&1921=flatfiles&3Place=N> (accessed January 23, 2024).