

**Table T07-0150**  
**Distribution of Capital Gains and Tax Rates on Gains by Cash Income Percentiles, 2010<sup>1</sup>**

Cash Income Percentile <sup>2</sup>	Tax Units <sup>3</sup>		Returns with Capital Gains (thousands)	Percent of Returns with Gains	Percent of Returns in Class	Total Gains (\$ millions)	Percent of Total Gains	Tax on Gains (\$ millions)	Average Tax Rate (Percent)	Marginal Tax Rate (Percent)
	Number (thousands)	Percent of Total								
<b>Lowest Quintile</b>	30,349	19.6	1,598	5.2	5.3	2,519	0.4	4.1	0.2	0.3
<b>Second Quintile</b>	30,951	20.0	2,709	8.8	8.8	6,177	0.9	47.3	0.8	0.9
<b>Middle Quintile</b>	30,935	20.0	3,858	12.5	12.5	10,006	1.5	140.0	1.4	2.2
<b>Fourth Quintile</b>	30,943	20.0	7,487	24.3	24.2	28,438	4.2	1,113.4	3.9	8.3
<b>Top Quintile</b>	30,945	20.0	14,934	48.5	48.3	622,386	92.4	74,389.2	12.0	14.8
<b>All</b>	154,718	100.0	30,770	100.0	19.9	673,818	100.0	75,705.3	11.2	14.1
<b>Addendum</b>										
<b>Top 10 Percent</b>	15,472	10.0	9,315	30.3	60.2	590,415	87.6	72,708.7	12.3	15.0
<b>Top 5 Percent</b>	7,734	5.0	5,537	18.0	71.6	556,930	82.7	69,778.5	12.5	15.1
<b>Top 1 Percent</b>	1,547	1.0	1,325	4.3	85.6	455,160	67.5	57,174.7	12.6	14.5
<b>Top 0.5 Percent</b>	774	0.5	686	2.2	88.7	410,198	60.9	51,548.3	12.6	14.5
<b>Top 0.1 Percent</b>	155	0.1	146	0.5	94.2	313,200	46.5	39,777.9	12.7	14.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-2).

(1) Calendar year. Capital gains are net positive long-term gains. Tax on gains is the difference between current-law income tax and tax that would be owed if long-term capital gains were set to the minimum of the current value and zero. Average tax rate is total tax divided by net positive long-term gains. Marginal tax rate is weighted by net positive long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest quintile but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.