Table T08-0144
McCain and Obama Estate Tax Proposals
Estate Tax Returns and Liability, 2009-18¹

Calendar Year										2009-18	
2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total	
15.4	0.0	124.6	130.6	139.4	147.6	155.2	164.9	172.6	187.8		
7.1	0.0	61.0	64.0	67.2	71.8	76.7	79.7	83.3	90.8		
17.9	0.0	41.4	44.8	49.0	53.3	57.5	62.1	66.6	73.9	466.5	
8.8	9.5	10.2	11.1	12.2	13.0	14.0	15.0	16.0	17.5		
3.5	3.8	4.1	4.6	5.1	5.5	5.8	6.3	7.0	7.6		
4.2	4.5	4.9	5.3	5.9	6.4	7.0	7.5	8.2	9.1	62.9	
-76.8	n/a	-88.2	-88.1	-88.1	-88.0	-87.9	-87.9	-87.6	-87.7	-86.5	
15.4	16.2	17.4	19.2	21.2	23.2	25.2	27.6	29.0	32.4		
7.1	7.8	8.3	8.7	9.7	10.6	12.1	13.3	14.2	15.7		
17.9	19.4	21.1	22.9	25.0	27.3	29.7	32.1	34.9	38.5	268.7	
0.0	n/a	-49.1	-48.9	-49.0	-48.8	-48.4	-48.3	-47.6	-47.8	-42.4	
	15.4 7.1 17.9 8.8 3.5 4.2 -76.8	15.4 0.0 7.1 0.0 17.9 0.0 8.8 9.5 3.5 3.8 4.2 4.5 -76.8 n/a 15.4 16.2 7.1 7.8 17.9 19.4	15.4 0.0 124.6 7.1 0.0 61.0 17.9 0.0 41.4 8.8 9.5 10.2 3.5 3.8 4.1 4.2 4.5 4.9 -76.8 n/a -88.2 15.4 16.2 17.4 7.1 7.8 8.3 17.9 19.4 21.1	15.4 0.0 124.6 130.6 7.1 0.0 61.0 64.0 17.9 0.0 41.4 44.8 8.8 9.5 10.2 11.1 3.5 3.8 4.1 4.6 4.2 4.5 4.9 5.3 -76.8 n/a -88.2 -88.1 15.4 16.2 17.4 19.2 7.1 7.8 8.3 8.7 17.9 19.4 21.1 22.9	2009 2010 2011 2012 2013 15.4 0.0 124.6 130.6 139.4 7.1 0.0 61.0 64.0 67.2 17.9 0.0 41.4 44.8 49.0 8.8 9.5 10.2 11.1 12.2 3.5 3.8 4.1 4.6 5.1 4.2 4.5 4.9 5.3 5.9 -76.8 n/a -88.2 -88.1 -88.1 15.4 16.2 17.4 19.2 21.2 7.1 7.8 8.3 8.7 9.7 17.9 19.4 21.1 22.9 25.0	2009 2010 2011 2012 2013 2014 15.4 0.0 124.6 130.6 139.4 147.6 7.1 0.0 61.0 64.0 67.2 71.8 17.9 0.0 41.4 44.8 49.0 53.3 8.8 9.5 10.2 11.1 12.2 13.0 3.5 3.8 4.1 4.6 5.1 5.5 4.2 4.5 4.9 5.3 5.9 6.4 -76.8 n/a -88.2 -88.1 -88.1 -88.0 15.4 16.2 17.4 19.2 21.2 23.2 7.1 7.8 8.3 8.7 9.7 10.6 17.9 19.4 21.1 22.9 25.0 27.3	2009 2010 2011 2012 2013 2014 2015 15.4 0.0 124.6 130.6 139.4 147.6 155.2 7.1 0.0 61.0 64.0 67.2 71.8 76.7 17.9 0.0 41.4 44.8 49.0 53.3 57.5 8.8 9.5 10.2 11.1 12.2 13.0 14.0 3.5 3.8 4.1 4.6 5.1 5.5 5.8 4.2 4.5 4.9 5.3 5.9 6.4 7.0 -76.8 n/a -88.2 -88.1 -88.1 -88.0 -87.9 15.4 16.2 17.4 19.2 21.2 23.2 25.2 7.1 7.8 8.3 8.7 9.7 10.6 12.1 17.9 19.4 21.1 22.9 25.0 27.3 29.7	2009 2010 2011 2012 2013 2014 2015 2016 15.4 0.0 124.6 130.6 139.4 147.6 155.2 164.9 7.1 0.0 61.0 64.0 67.2 71.8 76.7 79.7 17.9 0.0 41.4 44.8 49.0 53.3 57.5 62.1 8.8 9.5 10.2 11.1 12.2 13.0 14.0 15.0 3.5 3.8 4.1 4.6 5.1 5.5 5.8 6.3 4.2 4.5 4.9 5.3 5.9 6.4 7.0 7.5 -76.8 n/a -88.2 -88.1 -88.1 -88.0 -87.9 -87.9 15.4 16.2 17.4 19.2 21.2 23.2 25.2 27.6 7.1 7.8 8.3 8.7 9.7 10.6 12.1 13.3 17.9 19.4 21.1 22.9	2009 2010 2011 2012 2013 2014 2015 2016 2017 15.4 0.0 124.6 130.6 139.4 147.6 155.2 164.9 172.6 7.1 0.0 61.0 64.0 67.2 71.8 76.7 79.7 83.3 17.9 0.0 41.4 44.8 49.0 53.3 57.5 62.1 66.6 8.8 9.5 10.2 11.1 12.2 13.0 14.0 15.0 16.0 3.5 3.8 4.1 4.6 5.1 5.5 5.8 6.3 7.0 4.2 4.5 4.9 5.3 5.9 6.4 7.0 7.5 8.2 -76.8 n/a -88.2 -88.1 -88.1 -88.0 -87.9 -87.9 -87.6 15.4 16.2 17.4 19.2 21.2 23.2 25.2 27.6 29.0 7.1 7.8 8.3 8.7	2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 15.4 0.0 124.6 130.6 139.4 147.6 155.2 164.9 172.6 187.8 7.1 0.0 61.0 64.0 67.2 71.8 76.7 79.7 83.3 90.8 17.9 0.0 41.4 44.8 49.0 53.3 57.5 62.1 66.6 73.9 8.8 9.5 10.2 11.1 12.2 13.0 14.0 15.0 16.0 17.5 3.5 3.8 4.1 4.6 5.1 5.5 5.8 6.3 7.0 7.6 4.2 4.5 4.9 5.3 5.9 6.4 7.0 7.5 8.2 9.1 -76.8 n/a -88.2 -88.1 -88.1 -88.0 -87.9 -87.9 -87.6 -87.7 15.4 16.2 17.4 19.2 21.2 23.2	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5)

⁽¹⁾ Values are for decedents dying in each calendar year. Change in estate tax liability is a static estimate that does not include behavioral response. Change does not include any effects on the gift tax or individual income tax.

⁽²⁾ The estate tax exemption would be \$5 million and the estate tax rate would be 15 percent. The credit for state taxes would be permanently repealed and replaced with a deduction. The 5 percent surtax would be permanently repealed.

⁽³⁾ The estate tax exemption would be \$3.5 million and the estate tax rate would be 45 percent. The credit for state taxes would be permanently repealed and replaced with a deduction. The 5 percent surtax would be permanently repealed.