

Table T02-0011
Accelerate 2006 Income Tax Rate Cuts:
Distribution of Income Tax Change by Percentiles, 2003¹

AGI Class ²	Income Tax Change		Average Tax Change (\$)	Percent Change in After-Tax Income ³
	Dollars (millions)	Percent of Total		
Lowest Quintile	0	0.0	0	0.0
Second Quintile	0	0.0	0	0.0
Middle Quintile	-65	0.2	-2	*
Fourth Quintile	-2,572	6.3	-96	0.2
Next 10 Percent	-4,470	11.0	-334	0.4
Next 5 Percent	-4,998	12.3	-747	0.7
Next 4 Percent	-6,604	16.3	-1,234	0.8
Top 1 Percent	-21,899	53.9	-16,365	2.3
All	-40,606	100.0	-303	0.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent.

(1) Calendar Year. The top four statutory income tax rates currently slated for 2006 -- 25, 28, 33, and 35 percent -- would take effect in 2003.

(2) Returns with negative AGI are excluded from the lowest quintile but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable credits.

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