Table T04-0160

Working Families Tax Relief Act of 2004: Effect on Aggregate AMT Projections, 2005-2014¹

| | | | | | | | | | | | Total |
|--|-------|------|------|------|------|-------|------|------|------|------|---------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2005-14 |
| Number of AMT Taxpayers ² (millions) | | | | | | | | | | | |
| Pre-WFTRA Law | 11.2 | 14.9 | 18.4 | 23.6 | 26.5 | 29.4 | 14.4 | 16.3 | 18.6 | 21.0 | |
| Current Law | 3.4 | 18.6 | 21.3 | 24.1 | 26.9 | 29.9 | 14.4 | 16.3 | 18.6 | 21.0 | |
| Change due to WFTRA (millions) | -7.8 | 3.6 | 2.9 | 0.5 | 0.5 | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Change due to WFTRA (percentage) | -69.7 | 24.3 | 15.9 | 2.3 | 1.7 | 1.8 | 0.0 | 0.0 | 0.0 | 0.0 | |
| AMT Revenue ³ (billions of \$) | | | | | | | | | | | |
| Pre-WFTRA Law | 34.7 | 45.6 | 54.4 | 73.5 | 84.3 | 103.1 | 39.1 | 44.5 | 51.6 | 59.0 | 589.7 |
| Current Law | 20.0 | 52.7 | 60.5 | 75.6 | 86.0 | 105.1 | 39.1 | 44.5 | 51.6 | 59.0 | 594.0 |
| Change due to WFTRA (\$ billions) | -14.7 | 7.1 | 6.1 | 2.1 | 1.7 | 2.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.3 |
| Change due to WFTRA (percentage) | -42.5 | 15.5 | 11.3 | 2.9 | 2.0 | 1.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.7 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-5).

Numbers might not add due to rounding.

⁽¹⁾ Calendar years. Includes provisions in the Working Families Tax Relief Act affecting the following: child tax credit; marriage-penalty relief (standard deduction and width of the 15-percent bracket); 10-percent bracket; AMT exemption; and allowance of personal non-refundable credits regardless of tentative AMT.

⁽²⁾ AMT taxpayers are defined as those with either an AMT liability from form 6251 or those with lost credits.

^{(3) &}quot;Revenue" is actually calendar year tax liability. Some of that liability would be paid in a subsequent year.