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Table T09-0173
Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Percentile, 2012¹
Summary Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase				Change (%)	Under the Proposal
Lowest Quintile	1.1	0.0	0.0	0.1	0	0.0	5.7
Second Quintile	4.5	0.1	0.0	0.5	-3	0.0	12.4
Middle Quintile	9.4	0.1	0.0	1.4	-9	0.0	18.3
Fourth Quintile	21.5	0.1	0.1	5.3	-38	0.0	21.3
Top Quintile	45.7	0.2	0.4	92.8	-761	-0.3	27.8
All	13.7	0.1	0.2	100.0	-123	-0.2	23.1
Addendum							
80-90	34.5	0.1	0.1	6.3	-102	-0.1	24.2
90-95	46.8	0.1	0.2	6.5	-218	-0.1	25.4
95-99	64.1	0.3	0.3	16.5	-679	-0.2	27.4
Top 1 Percent	80.0	0.5	0.9	63.5	-10,408	-0.6	32.2
Top 0.1 Percent	85.0	0.5	1.1	37.9	-61,477	-0.7	34.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Number of AMT Taxpayers (millions). Baseline: 19.6

Proposal: 19.7

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% \$19,957, 40% \$37,919, 60% \$66,635, 80% \$111,847, 90% \$160,851, 95% \$224,521, 99% \$590,626, 99.9% \$2,706,134.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0173
Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Percentile, 2012¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	1.1	0.0	0.0	0.1	0	0.0	0.0	0.9	0.0	5.7
Second Quintile	4.5	0.1	0.0	0.5	-3	-0.1	0.0	4.6	0.0	12.4
Middle Quintile	9.4	0.1	0.0	1.4	-9	-0.1	0.1	11.1	0.0	18.3
Fourth Quintile	21.5	0.1	0.1	5.3	-38	-0.2	0.1	18.4	0.0	21.3
Top Quintile	45.7	0.2	0.4	92.8	-761	-1.0	-0.2	64.9	-0.3	27.8
All	13.7	0.1	0.2	100.0	-123	-0.7	0.0	100.0	-0.2	23.1
Addendum										
80-90	34.5	0.1	0.1	6.3	-102	-0.3	0.1	14.3	-0.1	24.2
90-95	46.8	0.1	0.2	6.5	-218	-0.4	0.0	10.3	-0.1	25.4
95-99	64.1	0.3	0.3	16.5	-679	-0.7	0.0	15.7	-0.2	27.4
Top 1 Percent	80.0	0.5	0.9	63.5	-10,408	-1.7	-0.3	24.7	-0.6	32.2
Top 0.1 Percent	85.0	0.5	1.1	37.9	-61,477	-2.1	-0.2	12.4	-0.7	34.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	39,109	24.9	11,727	671	11,056	5.7	3.7	4.6	0.9
Second Quintile	35,235	22.4	29,685	3,696	25,988	12.5	8.5	9.8	4.6
Middle Quintile	31,797	20.2	53,843	9,862	43,981	18.3	14.0	14.9	11.0
Fourth Quintile	26,816	17.1	91,347	19,460	71,887	21.3	20.0	20.5	18.3
Top Quintile	23,648	15.0	279,733	78,575	201,158	28.1	54.0	50.6	65.1
All	157,316	100.0	77,851	18,141	59,710	23.3	100.0	100.0	100.0
Addendum									
80-90	11,954	7.6	139,760	33,965	105,795	24.3	13.6	13.5	14.2
90-95	5,808	3.7	197,580	50,329	147,251	25.5	9.4	9.1	10.2
95-99	4,701	3.0	346,049	95,386	250,663	27.6	13.3	12.5	15.7
Top 1 Percent	1,185	0.8	1,831,745	600,486	1,231,259	32.8	17.7	15.5	24.9
Top 0.1 Percent	120	0.1	8,392,568	2,984,144	5,408,424	35.6	8.2	6.9	12.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Number of AMT Taxpayers (millions). Baseline: 19.6

Proposal: 19.7

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% \$19,957, 40% \$37,919, 60% \$66,635, 80% \$111,847, 90% \$160,851, 95% \$224,521, 99% \$590,626, 99.9% \$2,706,134.

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(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0173
Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹

Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.3	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	2.5
Second Quintile	3.5	0.1	0.0	0.2	-1	0.0	0.0	3.5	0.0	11.2
Middle Quintile	7.1	0.0	0.0	0.9	-5	-0.1	0.1	9.0	0.0	17.1
Fourth Quintile	17.4	0.1	0.0	3.0	-20	-0.1	0.1	17.7	0.0	20.8
Top Quintile	42.4	0.1	0.4	95.9	-615	-0.9	-0.2	69.4	-0.3	27.5
All	13.7	0.1	0.2	100.0	-123	-0.7	0.0	100.0	-0.2	23.1
Addendum										
80-90	30.9	0.1	0.1	5.2	-66	-0.2	0.1	15.3	-0.1	23.8
90-95	43.5	0.1	0.1	6.4	-162	-0.4	0.0	11.5	-0.1	25.3
95-99	61.7	0.2	0.3	18.0	-585	-0.7	0.0	16.9	-0.2	27.1
Top 1 Percent	78.2	0.4	0.8	66.4	-9,002	-1.7	-0.3	25.7	-0.6	32.0
Top 0.1 Percent	84.4	0.5	1.1	39.6	-54,254	-2.1	-0.2	12.8	-0.7	34.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	32,338	20.6	10,962	269	10,693	2.5	2.9	3.7	0.3
Second Quintile	32,399	20.6	27,043	3,036	24,007	11.2	7.2	8.3	3.5
Middle Quintile	31,437	20.0	47,482	8,116	39,366	17.1	12.2	13.2	8.9
Fourth Quintile	30,153	19.2	79,882	16,661	63,221	20.9	19.7	20.3	17.6
Top Quintile	30,278	19.3	236,122	65,575	170,547	27.8	58.4	55.0	69.6
All	157,316	100.0	77,851	18,141	59,710	23.3	100.0	100.0	100.0
Addendum									
80-90	15,269	9.7	119,425	28,503	90,922	23.9	14.9	14.8	15.3
90-95	7,622	4.9	168,851	42,937	125,914	25.4	10.5	10.2	11.5
95-99	5,955	3.8	296,127	80,808	215,319	27.3	14.4	13.7	16.9
Top 1 Percent	1,432	0.9	1,589,334	518,136	1,071,198	32.6	18.6	16.3	26.0
Top 0.1 Percent	142	0.1	7,406,757	2,622,120	4,784,638	35.4	8.6	7.2	13.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Number of AMT Taxpayers (millions). Baseline: 19.6

Proposal: 19.7

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,636, 40% \$25,075, 60% \$42,597, 80% \$68,949, 90% \$98,059, 95% \$138,184, 99% \$356,154, 99.9% \$1,639,811.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0173
Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.6	0.0	0.0	0.0	0	0.0	0.0	1.6	0.0	8.4
Second Quintile	4.0	0.1	0.0	0.6	-2	-0.1	0.0	5.6	0.0	12.2
Middle Quintile	7.3	0.0	0.0	1.8	-6	-0.1	0.1	12.8	0.0	17.7
Fourth Quintile	14.6	0.1	0.0	4.6	-18	-0.2	0.1	20.7	0.0	21.8
Top Quintile	37.5	0.1	0.4	93.0	-456	-1.0	-0.2	59.1	-0.3	28.4
All	10.3	0.0	0.2	100.0	-68	-0.7	0.0	100.0	-0.2	22.7
Addendum										
80-90	27.2	0.0	0.1	7.5	-69	-0.3	0.1	15.5	-0.1	25.1
90-95	40.0	0.1	0.2	10.0	-196	-0.6	0.0	10.8	-0.2	26.4
95-99	56.3	0.2	0.4	22.9	-613	-1.1	-0.1	14.2	-0.3	27.7
Top 1 Percent	72.9	0.1	1.0	52.6	-6,806	-1.8	-0.2	18.6	-0.6	34.2
Top 0.1 Percent	79.2	0.5	1.3	28.4	-42,430	-2.1	-0.1	8.9	-0.8	37.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-	Share of Post-	Share of	
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total	
Lowest Quintile	16,855	24.6	8,088	676	7,413	8.4	4.4	5.2	1.6	
Second Quintile	15,642	22.8	20,751	2,524	18,227	12.2	10.5	11.9	5.6	
Middle Quintile	14,507	21.2	35,163	6,232	28,932	17.7	16.5	17.6	12.7	
Fourth Quintile	11,601	16.9	57,652	12,607	45,045	21.9	21.6	21.9	20.6	
Top Quintile	9,540	13.9	153,955	44,131	109,824	28.7	47.4	43.9	59.4	
All	68,506	100.0	45,237	10,355	34,882	22.9	100.0	100.0	100.0	
Addendum										
80-90	5,053	7.4	86,100	21,636	64,464	25.1	14.0	13.6	15.4	
90-95	2,377	3.5	121,430	32,301	89,129	26.6	9.3	8.9	10.8	
95-99	1,749	2.6	207,161	57,987	149,174	28.0	11.7	10.9	14.3	
Top 1 Percent	362	0.5	1,058,983	369,345	689,639	34.9	12.4	10.4	18.8	
Top 0.1 Percent	31	0.1	5,306,728	2,041,727	3,265,001	38.5	5.4	4.3	9.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

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(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,636, 40% \$25,075, 60% \$42,597, 80% \$68,949, 90% \$98,059, 95% \$138,184, 99% \$356,154, 99.9% \$1,639,811.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0173
Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	3.3
Second Quintile	4.8	0.2	0.0	0.1	-2	0.0	0.0	1.8	0.0	11.3
Middle Quintile	8.7	0.1	0.0	0.5	-6	-0.1	0.0	5.9	0.0	16.2
Fourth Quintile	21.2	0.1	0.0	2.4	-22	-0.1	0.1	15.7	0.0	20.2
Top Quintile	46.1	0.1	0.4	97.0	-705	-0.9	-0.2	76.2	-0.3	27.3
All	21.9	0.1	0.2	100.0	-226	-0.7	0.0	100.0	-0.2	24.2
Addendum										
80-90	34.3	0.1	0.1	4.4	-67	-0.2	0.1	15.6	-0.1	23.3
90-95	45.9	0.1	0.1	5.3	-149	-0.3	0.1	12.5	-0.1	25.0
95-99	65.2	0.2	0.2	16.5	-580	-0.6	0.0	18.9	-0.2	27.0
Top 1 Percent	80.5	0.5	0.8	70.8	-9,725	-1.7	-0.3	29.3	-0.6	31.5
Top 0.1 Percent	86.8	0.5	1.1	42.9	-58,469	-2.1	-0.2	14.4	-0.7	34.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Lowest Quintile	6,836	11.1	14,389	479	13,910	3.3	1.2	1.6	0.2
Second Quintile	8,755	14.3	34,618	3,926	30,692	11.3	3.8	4.5	1.8
Middle Quintile	11,214	18.3	62,026	10,072	51,953	16.2	8.8	9.7	5.9
Fourth Quintile	15,212	24.8	97,768	19,785	77,983	20.2	18.8	19.8	15.7
Top Quintile	19,110	31.1	279,599	76,900	202,698	27.5	67.6	64.8	76.4
All	61,400	100.0	128,766	31,332	97,434	24.3	100.0	100.0	100.0
Addendum									
80-90	9,202	15.0	138,970	32,458	106,512	23.4	16.2	16.4	15.5
90-95	4,942	8.1	192,850	48,324	144,526	25.1	12.1	11.9	12.4
95-99	3,955	6.4	337,574	91,655	245,919	27.2	16.9	16.3	18.8
Top 1 Percent	1,011	1.7	1,756,500	563,268	1,193,232	32.1	22.5	20.2	29.6
Top 0.1 Percent	102	0.2	7,937,859	2,762,607	5,175,252	34.8	10.2	8.8	14.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0173
Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-3.9	0.0	-5.4
Second Quintile	0.9	0.0	0.0	-0.4	0	0.0	0.0	13.7	0.0	9.5
Middle Quintile	3.5	0.0	0.0	3.0	-2	0.0	0.1	27.8	0.0	17.7
Fourth Quintile	9.1	0.1	0.0	11.1	-13	-0.1	0.0	28.0	0.0	21.5
Top Quintile	23.2	0.2	0.2	86.3	-245	-0.5	-0.1	34.3	-0.1	26.5
All	3.1	0.0	0.0	100.0	-13	-0.2	0.0	100.0	0.0	15.8
Addendum										
80-90	16.7	0.0	0.1	9.4	-42	-0.2	0.0	12.8	0.0	24.5
90-95	25.8	0.2	0.1	4.9	-75	-0.2	0.0	5.2	-0.1	25.3
95-99	39.0	1.2	0.2	16.1	-312	-0.4	0.0	7.3	-0.1	25.2
Top 1 Percent	70.3	1.1	0.6	55.9	-5,631	-1.2	-0.1	9.2	-0.4	32.1
Top 0.1 Percent	74.3	0.9	0.7	26.9	-30,488	-1.2	-0.1	4.3	-0.4	34.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total	
	Number (thousands)	Percent of Total								
Lowest Quintile	8,355	33.6	13,999	-760	14,759	-5.4	11.3	14.1	-3.9	
Second Quintile	7,578	30.5	31,423	2,978	28,444	9.5	22.9	24.7	13.7	
Middle Quintile	5,002	20.1	51,564	9,118	42,447	17.7	24.8	24.3	27.7	
Fourth Quintile	2,726	11.0	78,373	16,854	61,519	21.5	20.6	19.2	27.9	
Top Quintile	1,153	4.6	184,854	49,164	135,690	26.6	20.5	17.9	34.5	
All	24,862	100.0	41,756	6,619	35,138	15.9	100.0	100.0	100.0	
Addendum										
80-90	740	3.0	115,411	28,323	87,088	24.5	8.2	7.4	12.7	
90-95	211	0.9	158,521	40,233	118,288	25.4	3.2	2.9	5.2	
95-99	169	0.7	280,025	70,787	209,238	25.3	4.6	4.0	7.3	
Top 1 Percent	32	0.1	1,444,013	469,803	974,210	32.5	4.5	3.6	9.3	
Top 0.1 Percent	3	0.0	6,993,121	2,463,317	4,529,804	35.2	2.0	1.5	4.3	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,636, 40% \$25,075, 60% \$42,597, 80% \$68,949, 90% \$98,059, 95% \$138,184, 99% \$356,154, 99.9% \$1,639,811.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0173
Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.9	0.0	-6.2
Second Quintile	1.2	0.0	0.0	0.0	0	0.0	0.0	3.6	0.0	10.5
Middle Quintile	7.0	0.0	0.0	1.2	-5	0.0	0.0	11.1	0.0	18.3
Fourth Quintile	17.0	0.1	0.0	4.1	-20	-0.1	0.1	20.8	0.0	22.3
Top Quintile	43.6	0.2	0.3	94.7	-561	-0.6	-0.1	65.3	-0.2	28.8
All	12.0	0.1	0.1	100.0	-94	-0.4	0.0	100.0	-0.1	23.3
Addendum										
80-90	32.1	0.1	0.0	3.8	-43	-0.1	0.1	15.0	0.0	25.1
90-95	45.0	0.3	0.1	3.5	-86	-0.1	0.0	10.3	0.0	26.2
95-99	63.5	0.4	0.2	16.2	-496	-0.4	0.0	16.0	-0.1	28.4
Top 1 Percent	79.5	0.5	0.6	71.1	-8,759	-1.2	-0.2	24.1	-0.4	33.4
Top 0.1 Percent	84.9	0.4	0.9	43.5	-55,178	-1.6	-0.1	11.5	-0.6	35.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	10,815	21.9	15,090	-935	16,025	-6.2	3.5	4.8	-0.9
Second Quintile	10,484	21.3	35,679	3,741	31,939	10.5	8.0	9.3	3.6
Middle Quintile	10,353	21.0	64,150	11,748	52,402	18.3	14.2	15.1	11.1
Fourth Quintile	9,644	19.6	105,690	23,556	82,135	22.3	21.7	22.0	20.7
Top Quintile	7,855	15.9	316,419	91,530	224,889	28.9	53.0	49.1	65.5
All	49,293	100.0	95,214	22,280	72,934	23.4	100.0	100.0	100.0
Addendum									
80-90	4,070	8.3	160,563	40,409	120,154	25.2	13.9	13.6	15.0
90-95	1,884	3.8	227,342	59,619	167,724	26.2	9.1	8.8	10.2
95-99	1,523	3.1	403,939	115,183	288,756	28.5	13.1	12.2	16.0
Top 1 Percent	378	0.8	2,087,355	706,208	1,381,147	33.8	16.8	14.5	24.3
Top 0.1 Percent	37	0.1	9,762,184	3,484,305	6,277,879	35.7	7.6	6.4	11.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,636, 40% \$25,075, 60% \$42,597, 80% \$68,949, 90% \$98,059, 95% \$138,184, 99% \$356,154, 99.9% \$1,639,811.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0173
Tax Qualified Dividends at the Same Rate as Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.8	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	3.6
Second Quintile	7.7	0.1	0.0	0.4	-4	-0.4	0.0	1.6	0.0	4.6
Middle Quintile	11.0	0.0	0.0	0.6	-10	-0.4	0.0	2.5	0.0	5.7
Fourth Quintile	32.6	0.1	0.1	2.8	-44	-0.5	0.1	10.7	-0.1	12.9
Top Quintile	62.2	0.1	0.7	96.2	-1,188	-2.0	-0.2	84.8	-0.5	25.5
All	25.4	0.1	0.4	100.0	-301	-1.7	0.0	100.0	-0.4	19.9
Addendum										
80-90	52.9	0.1	0.2	6.5	-171	-0.8	0.1	13.4	-0.2	18.4
90-95	64.1	0.2	0.4	8.9	-445	-1.3	0.1	11.9	-0.3	21.6
95-99	74.1	0.2	0.6	20.6	-1,114	-1.6	0.0	22.0	-0.4	25.2
Top 1 Percent	81.0	0.2	1.4	60.3	-12,642	-2.8	-0.4	37.5	-0.9	31.9
Top 0.1 Percent	86.2	0.5	1.8	33.8	-73,518	-3.1	-0.3	18.5	-1.1	34.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-	Share of Post-	Share of	
	Number (thousands)	Percent of Total					Pre- Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total	
Lowest Quintile	4,167	13.8	10,783	385	10,398	3.6	1.7	2.1	0.3	
Second Quintile	7,540	24.9	23,370	1,088	22,282	4.7	6.8	8.1	1.6	
Middle Quintile	5,432	17.9	41,368	2,367	39,001	5.7	8.7	10.3	2.5	
Fourth Quintile	5,756	19.0	74,513	9,633	64,880	12.9	16.6	18.1	10.6	
Top Quintile	7,378	24.4	232,411	60,419	171,992	26.0	66.3	61.5	85.0	
All	30,291	100.0	85,420	17,306	68,114	20.3	100.0	100.0	100.0	
Addendum										
80-90	3,435	11.3	109,456	20,316	89,140	18.6	14.5	14.8	13.3	
90-95	1,827	6.0	155,369	34,048	121,321	21.9	11.0	10.7	11.9	
95-99	1,681	5.6	267,378	68,361	199,016	25.6	17.4	16.2	21.9	
Top 1 Percent	434	1.4	1,393,711	457,826	935,885	32.9	23.4	19.7	37.9	
Top 0.1 Percent	42	0.1	6,524,092	2,349,002	4,175,090	36.0	10.6	8.5	18.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0309-1).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal taxes qualified dividends at the same rate as long-term capital gains.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,636, 40% \$25,075, 60% \$42,597, 80% \$68,949, 90% \$98,059, 95% \$138,184, 99% \$356,154, 99.9% \$1,639,811.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

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