



Raising Revenue from Corporations

Speaker Biographies

Alice Bonaime is an Associate Professor of Finance and the Philip Rhoads Fellow in Finance at the University of Arizona. She researches empirical corporate finance with a focus on payout policy, in particular share buybacks. Her research has been published in top academic journals and featured in national and international news outlets such as *The Wall Street Journal*, *The Financial Times*, and *National Public Radio*. She teaches corporate finance to undergraduate and masters students at Arizona's Eller College of Management. She has earned several teaching awards, including being named one of the Poets & Quants Favorite Business Professors.

Pat Brown is a Partner and Co-Leader of PwC's Washington National Tax Services practice. He advises clients on all aspects of international and domestic policy. Prior to joining PwC, Pat was Vice President and Counsel, Tax for GE Power and GE Renewables and a GE corporate officer. He was also the director of tax policy for GE. Prior to joining GE Power, Pat was a senior international tax counsel for GE corporate and GE Capital, where he primarily focused on GE's international operations in the Nordic region, EMEA, and Canada. He also had responsibility for the company's overall foreign tax credit position and was a principal technical advisor to the tax director of GE on tax policy matters. Pat joined GE in 2002 from the US Treasury Department, where he served as attorney-advisor and associate international tax counsel from 1998-2002. During his time at Treasury, Pat focused primarily on international tax analysis, negotiation of tax treaties, and representing the US government at meetings of the OECD on various tax issues. Prior to joining the Treasury Department, Pat was an associate at Sullivan & Cromwell in New York. Pat received a B.S. in Mechanical Engineering, with highest distinction, from the University of Virginia in 1991 and a J.D. from Georgetown University, magna cum laude, in 1995.

Tracy Gordon is vice president of tax policy and codirector and acting Robert C. Pozen director of the Urban-Brookings Tax Policy Center, where she researches and writes about fiscal challenges facing state and local governments, including budget trade-offs, intergovernmental relations, and long-term sustainability. Before joining Urban, Gordon was a senior economist with the White House Council of Economic Advisers. She was also a fellow at the Brookings Institution, assistant professor at the University of Maryland School of Public Policy, and fellow at the Public Policy Institute of California. Gordon was a member of the District of Columbia Infrastructure Task Force and the District of Columbia Tax Revision Commission. She serves on the board of trustees for the American Tax Policy Institute and the California Budget and Policy Center. Gordon has written extensively on state and local government finances, including taxes, budgeting, intergovernmental relations, municipal debt, and pensions. She has appeared in the *New York Times*, *Wall Street Journal*, and *Washington Post* and on C-SPAN, Fox Business News, and NPR. Gordon holds a PhD in public policy with a concurrent MA in economics from the University of California, Berkeley.

John R. Graham is D. Richard Mead professor of finance at the Fuqua School of Business, where he has won the Outstanding Faculty and several Best Teacher awards, and a research associate of the National Bureau of Economic Research. His research focuses on taxes, capital structure, cash management, governance, financial reporting, and payout policy and has won research awards including the Jensen Prize, the Brattle Prize, and the Notable Contribution to Accounting Award. Kroll (Duff and Phelps) publishes his corporate tax rate and optimal capital structure analyses in their Valuation publications. Graham has been president and a director of the American Finance Association (AFA), the Financial Management Association (FMA)

and the Western Finance Association, and is a fellow of the AFA, FMA, and Eastern Finance Association. Graham co-edited *The Journal of Finance* for six years and worked as a senior economist at Virginia Power for seven years. Graham has directed *The CFO Survey* (now conducted jointly with the Federal Reserve Banks of Richmond and Atlanta) since 1997.

Itai Grinberg was the Deputy Assistant Secretary (Multilateral Negotiations) in the Office of Tax Policy of the United States Department of the Treasury from January 2021 until early 2023. He was the lead US negotiator for the global corporate minimum tax endorsed by the Leaders of the G20 at their Rome Summit meeting in 2021. He worked closely with Secretary Yellen on all international tax matters, routinely travelled with Secretary Yellen to discuss and negotiate regarding tax issues with G7 and G20 counterparts, and was the lead delegate for the United States on international tax issues across all multilateral institutions. Itai has now returned to Georgetown University, where he is a Professor of Law. His academic research focuses on international tax policy, as well as the intersection of international tax law, international trade law, international investment law, and international financial regulation, and the relationship between taxation and climate policies.

Michelle Hanlon is the Howard W. Johnson Professor at the MIT Sloan School of Management. Professor Hanlon's research focuses on taxation and the intersection of taxation and financial accounting. She has published in the top accounting and finance journals, among others. She has won several awards for her research including the American Accounting Association Distinguished Contribution to the Literature Award and the Outstanding Manuscript Award for the American Taxation Association. She has been an editor at the *Journal of Accounting and Economics* since 2009. Michelle has taught introductory and intermediate financial accounting and currently teaches Taxes and Business Strategy. She is a co-author on three textbooks. She has won several awards for her teaching including the Sloan Outstanding Teacher Award, the MIT Teaching with Digital Technology Award, and the Jamieson Prize for Excellence in Teaching. Michelle has testified in front of the U.S. House Ways and Means Committee and the U.S. Senate Finance Committee both twice. She worked as an Academic Fellow at the U.S. House Ways and Means Committee for part of 2015. She currently serves on the Tax Expenditure Commission for the Commonwealth of Massachusetts.

Daniel Hemel joined the New York University School of Law in June 2022 as a Professor of Law. His wide-ranging research explores topics in taxation, intellectual property, administrative and constitutional law, and nonprofit organizations. He has published more than fifty scholarly articles and essays in law reviews and economics journals, including in the *Columbia Law Review*, *NYU Law Review*, *Stanford Law Review*, *Tax Law Review*, *University of Chicago Law Review*, *Yale Law Journal*, and *Journal of Economic Perspectives*. His academic work has been cited by the U.S. Supreme Court, multiple federal courts of appeals, and the Presidential Commission on the Supreme Court of the United States. In addition to his scholarly writing, Hemel has published dozens of essays and op-eds on tax policy, constitutional law, and current events in leading national newspapers, including the *New York Times*, *Wall Street Journal*, and *Washington Post*. He has testified before Congress and the California State Assembly on tax topics, and he has assisted U.S. senators, House members, and state lawmakers in drafting tax legislation. Hemel graduated *summa cum laude* from Harvard College and earned an M.Phil with distinction in International Relations at University of Oxford, where he was a Marshall Scholar. He then earned his J.D. from Yale Law School, where he was editor-in-chief of the *Yale Law Journal*. After law school, he served as visiting counsel at the Joint Committee on Taxation and clerked for Judge Michael Boudin on the U.S. Court of Appeals for the First Circuit, Judge Sri Srinivasan on the U.S. Court of Appeals for the District of Columbia Circuit, and Associate Justice Elena Kagan on the U.S. Supreme Court. He has held visiting professorships at Harvard Law School and Stanford Law School, and he served for seven years on the University of Chicago faculty, where he was a Professor of Law and Ronald H. Coase Research Scholar.

Jeff Hoopes is an Associate Professor at the University of North Carolina at Chapel Hill and the research director of the UNC Tax Center. Jeff received his PhD in Business Administration from the University of Michigan. He is a CPA in the State of Colorado. Jeff teaches Taxes and Business Strategy and Accounting and Public Policy to graduate and undergraduate students. He researches issues in corporate taxation, and his research focuses on the intersection of accounting, public economics and finance. He has published in academic research outlets in top accounting, economics, and finance journals. Jeff is the Cohost of Tax Chats, a tax-themed podcast.

Danielle Rolfes is Partner-in-Charge of KPMG's Washington National Tax. She joined KPMG in 2017, following her tenure as the international tax counsel at the U.S. Department of the Treasury. Danielle advises clients on U.S. international tax planning, policy, and controversy matters. In particular, she has extensive experience advising on issues related to international tax policy, tax treaties, the character and source of income, subpart F, foreign tax credits, and the regimes for Global Intangible Low-Taxed Income, the Foreign-Derived Intangible Income, and the Base Erosion Anti-Abuse Tax. Prior to joining KPMG, Danielle served as an executive in the Treasury Department's office of tax policy. She joined Treasury as Deputy International Tax Counsel in 2011 and served as the International Tax Counsel from September 2012 through February 2017. As International Tax Counsel, Danielle led Treasury's international tax legal staff, and was the principal legal adviser to the Assistant Secretary (Tax Policy) and the Deputy Assistant Secretary (International Tax Affairs) on all aspects of international tax policy, including the development and review of proposals for U.S. tax reform, the promulgation of regulations and administrative guidance regarding the U.S. taxation of cross-border income, the negotiation of tax treaties, and representing the United States in international organizations such as the organization of economic cooperation and development.

Steve Rosenthal, a senior fellow in the Urban-Brookings Tax Policy Center at the Urban Institute, researches, speaks, and writes on a range of federal income tax issues, with a particular focus on business taxes. In 2013, he was the staff director of the DC Tax Revision Commission. Before joining Urban, Rosenthal practiced tax law in Washington, DC, for over 25 years, most recently as a partner at Ropes and Gray. He was a legislation counsel with the Joint Committee on Taxation, where he helped draft tax rules for financial institutions, financial products, capital gains, and related areas. He is the former chair of the Taxation Section of the District of Columbia Bar Association. Rosenthal holds an AB and JD from the University of California, Berkeley, and an MPP from Harvard University.

Eric Toder is an Institute fellow in the Urban-Brookings Tax Policy Center at the Urban Institute. In his current position, he serves as a leading expert on corporate and international tax and tax compliance issues and performs and directs research studies. Toder has published articles on a wide variety of tax policy and retirement policy issues, including corporate tax reform, distributional effects of tax expenditures, carbon taxes, value-added taxes, net benefits of Social Security taxes and spending, tax compliance, and the effects of saving incentives. Before joining Urban, Toder held a number of senior-level positions in tax policy offices in the US government and overseas, including service as deputy assistant secretary for the Office of Tax Analysis at the US Department of the Treasury, director of research at the Internal Revenue Service, deputy assistant director for the Office of Tax Analysis at the Congressional Budget Office, and consultant to the New Zealand Treasury. He has also served as a part-time consultant to the International Monetary Fund and a lecturer in the Comparative Tax Policy and Administration program at the Harvard Kennedy School and was treasurer of the National Tax Association between 2010 and 2020. Toder received his PhD in economics from the University of Rochester in 1971.