

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T17-0155
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2027 ¹
Summary Table

Expanded Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Lowest Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	4.3
Second Quintile	*	**	0.0	0	0.0	0.0	0	0.0	8.9
Middle Quintile	0.1	-4,310	0.0	0	0.0	0.2	*	0.0	13.8
Fourth Quintile	1.6	-2,280	0.0	0	0.0	1.8	-40	0.0	16.9
Top Quintile	22.9	-10,290	0.0	0	0.7	98.0	-2,360	-0.5	25.8
All	3.4	-9,660	0.0	0	0.3	100.0	-330	-0.3	19.9
Addendum									
80-90	6.3	-3,740	0.0	0	0.1	5.1	-240	-0.1	19.7
90-95	24.7	-4,100	0.0	0	0.4	10.3	-1,010	-0.3	21.6
95-99	67.6	-9,010	0.0	0	1.4	48.4	-6,090	-1.1	24.5
Top 1 Percent	14.8	-118,050	0.0	0	0.7	34.2	-17,470	-0.5	33.0
Top 0.1 Percent	17.6	-574,780	0.0	0	1.0	20.0	-101,260	-0.6	33.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

Number of AMT Taxpayers (millions). Baseline: 5.6

Proposal: 0

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2027. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2017 dollars): 20% \$28,100; 40% \$54,700; 60% \$93,200; 80% \$154,900; 90% \$225,400; 95% \$304,600; 99% \$912,100; 99.9% \$5,088,900.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0155
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2027 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.0	0.0	4.3
Second Quintile	*	0.0	0.0	0.0	0	0.0	0.1	4.1	0.0	8.9
Middle Quintile	0.1	0.0	0.0	0.2	*	0.0	0.1	9.9	0.0	13.8
Fourth Quintile	1.6	0.0	0.0	1.8	-40	-0.1	0.2	16.7	0.0	16.9
Top Quintile	22.9	0.0	0.7	98.0	-2,360	-1.9	-0.4	68.2	-0.5	25.8
All	3.4	0.0	0.3	100.0	-330	-1.3	0.0	100.0	-0.3	19.9
Addendum										
80-90	6.3	0.0	0.1	5.1	-240	-0.5	0.1	13.3	-0.1	19.7
90-95	24.7	0.0	0.4	10.3	-1,010	-1.4	0.0	9.5	-0.3	21.6
95-99	67.6	0.0	1.4	48.4	-6,090	-4.2	-0.4	14.8	-1.1	24.5
Top 1 Percent	14.8	0.0	0.7	34.2	-17,470	-1.5	-0.1	30.7	-0.5	33.0
Top 0.1 Percent	17.6	0.0	1.0	20.0	-101,260	-1.9	-0.1	13.9	-0.6	33.2

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2027 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	50,190	26.9	20,480	4.4	880	0.9	19,590	5.3	4.3	
Second Quintile	42,290	22.7	50,580	9.2	4,480	4.0	46,110	10.5	8.9	
Middle Quintile	36,880	19.8	90,630	14.3	12,550	9.8	78,080	15.5	13.8	
Fourth Quintile	30,280	16.2	151,060	19.6	25,630	16.5	125,440	20.4	17.0	
Top Quintile	25,810	13.8	477,190	52.7	125,390	68.6	351,810	48.7	26.3	
All	186,640	100.0	125,120	100.0	25,260	100.0	99,860	100.0	20.2	
Addendum										
80-90	13,370	7.2	234,500	13.4	46,510	13.2	187,990	13.5	19.8	
90-95	6,290	3.4	325,770	8.8	71,350	9.5	254,430	8.6	21.9	
95-99	4,930	2.6	567,980	12.0	145,220	15.2	422,760	11.2	25.6	
Top 1 Percent	1,220	0.7	3,561,250	18.5	1,191,930	30.7	2,369,320	15.5	33.5	
Top 0.1 Percent	120	0.1	15,942,810	8.4	5,396,270	14.0	10,546,540	6.9	33.9	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

Number of AMT Taxpayers (millions). Baseline: 5.6 Proposal: 0

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2027. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2016 dollars): 20% \$28,100; 40% \$54,700; 60% \$93,200; 80% \$154,900; 90% \$225,400; 95% \$304,600; 99% \$912,100; 99.9% \$5,088,900.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0155
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2027 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	2.0
Second Quintile	*	0.0	0.0	0.0	0	0.0	0.0	3.1	0.0	7.9
Middle Quintile	0.1	0.0	0.0	0.2	*	0.0	0.1	8.0	0.0	12.5
Fourth Quintile	1.1	0.0	0.0	1.5	-30	-0.1	0.2	16.0	0.0	16.3
Top Quintile	18.1	0.0	0.6	98.3	-1,850	-1.8	-0.3	72.4	-0.5	25.4
All	3.4	0.0	0.3	100.0	-330	-1.3	0.0	100.0	-0.3	19.9
Addendum										
80-90	5.8	0.0	0.1	5.7	-210	-0.5	0.1	14.0	-0.1	19.5
90-95	16.9	0.0	0.4	11.1	-820	-1.4	0.0	10.7	-0.3	21.3
95-99	50.8	0.0	1.2	43.6	-4,170	-3.4	-0.4	16.4	-0.9	24.4
Top 1 Percent	20.8	0.0	0.8	38.0	-16,840	-1.6	-0.1	31.4	-0.5	32.7
Top 0.1 Percent	17.9	0.0	1.0	20.8	-89,480	-1.9	-0.1	14.7	-0.6	33.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2027 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	40,420	21.7	19,060	3.3	380	0.3	18,680	4.1	2.0	
Second Quintile	40,050	21.5	44,880	7.7	3,540	3.0	41,340	8.9	7.9	
Middle Quintile	37,180	19.9	80,360	12.8	10,050	7.9	70,320	14.0	12.5	
Fourth Quintile	34,780	18.6	131,670	19.6	21,440	15.8	110,230	20.6	16.3	
Top Quintile	33,020	17.7	401,680	56.8	103,920	72.8	297,760	52.8	25.9	
All	#####	100.0	125,120	100.0	25,260	100.0	99,860	100.0	20.2	
Addendum										
80-90	16,750	9.0	199,670	14.3	39,080	13.9	160,600	14.4	19.6	
90-95	8,380	4.5	278,520	10.0	60,140	10.7	218,380	9.8	21.6	
95-99	6,490	3.5	480,930	13.4	121,550	16.7	359,380	12.5	25.3	
Top 1 Percent	1,400	0.8	3,188,810	19.1	1,060,230	31.5	2,128,580	16.0	33.3	
Top 0.1 Percent	140	0.1	14,215,210	8.8	4,821,600	14.8	9,393,610	7.3	33.9	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

Number of AMT Taxpayers (millions). Baseline: 5.6 Proposal: 0

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2027. For a description of TPC's current law baseline, see

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<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$20,200; 40% \$36,700; 60% \$60,200; 80% \$95,400; 90% \$135,200; 95% \$186,800; 99% \$499,400; 99.9% \$2,893,900.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0155
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2027 ¹
Detail Table - Single Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	2.5	0.0	7.0
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.1	6.1	0.0	7.6
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	0.1	13.2	0.0	12.6
Fourth Quintile	0.1	0.0	0.0	1.0	-10	0.0	0.2	20.2	0.0	17.2
Top Quintile	9.5	0.0	0.5	99.0	-950	-1.6	-0.4	57.9	-0.4	24.7
All	1.1	0.0	0.2	100.0	-110	-0.9	0.0	100.0	-0.2	17.5
Addendum										
80-90	1.9	0.0	0.1	3.2	-50	-0.2	0.1	16.2	0.0	20.6
90-95	5.2	0.0	0.1	5.0	-210	-0.5	0.0	9.9	-0.1	22.0
95-99	36.6	0.0	1.0	44.3	-2,420	-3.0	-0.3	13.5	-0.7	24.3
Top 1 Percent	31.5	0.0	1.2	46.5	-17,930	-2.3	-0.3	18.4	-0.8	33.1
Top 0.1 Percent	24.2	0.0	1.0	18.6	-67,560	-1.9	-0.1	8.9	-0.7	33.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2027 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	25,710	27.6	14,650	6.1	1,030	2.4	13,630	6.9	7.0	
Second Quintile	24,410	26.2	35,610	14.1	2,690	6.0	32,920	15.8	7.6	
Middle Quintile	18,580	20.0	60,990	18.3	7,650	13.0	53,340	19.5	12.6	
Fourth Quintile	13,310	14.3	95,440	20.6	16,400	20.0	79,040	20.7	17.2	
Top Quintile	10,430	11.2	242,640	41.0	60,950	58.3	181,690	37.2	25.1	
All	93,140	100.0	66,360	100.0	11,710	100.0	54,650	100.0	17.6	
Addendum										
80-90	5,910	6.3	143,620	13.7	29,670	16.1	113,950	13.2	20.7	
90-95	2,440	2.6	198,710	7.8	43,960	9.8	154,750	7.4	22.1	
95-99	1,830	2.0	327,380	9.7	82,090	13.8	245,290	8.8	25.1	
Top 1 Percent	260	0.3	2,316,840	9.7	785,070	18.6	1,531,770	7.8	33.9	
Top 0.1 Percent	30	0.0	10,435,690	4.6	3,577,680	9.0	6,858,020	3.7	34.3	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2027. For a description of TPC's current law baseline, see

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0155
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2027 ¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	0.8
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.3	0.0	8.5
Middle Quintile	*	0.0	0.0	0.0	0	0.0	0.1	5.0	0.0	12.0
Fourth Quintile	0.8	0.0	0.0	0.8	-20	-0.1	0.2	13.7	0.0	15.7
Top Quintile	20.6	0.0	0.6	99.1	-2,200	-1.7	-0.3	79.8	-0.5	25.6
All	6.8	0.0	0.4	100.0	-710	-1.4	0.0	100.0	-0.3	21.7
Addendum										
80-90	6.6	0.0	0.1	5.2	-250	-0.6	0.1	13.5	-0.1	19.0
90-95	18.1	0.0	0.4	10.9	-910	-1.4	0.0	11.4	-0.3	21.1
95-99	55.5	0.0	1.2	45.8	-4,810	-3.4	-0.4	18.3	-0.9	24.4
Top 1 Percent	18.1	0.0	0.7	37.3	-15,940	-1.4	0.0	36.6	-0.5	32.7
Top 0.1 Percent	15.8	0.0	0.9	21.4	-92,340	-1.8	-0.1	16.6	-0.6	33.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2027 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	5,640	8.7	28,010	1.1	240	0.0	27,770	1.4	0.8	
Second Quintile	7,840	12.1	63,850	3.4	5,410	1.3	58,440	4.0	8.5	
Middle Quintile	12,690	19.6	105,370	9.1	12,650	4.9	92,720	10.2	12.0	
Fourth Quintile	17,550	27.2	159,460	19.0	24,980	13.5	134,480	20.5	15.7	
Top Quintile	20,560	31.8	486,480	67.8	126,550	80.1	359,930	64.3	26.0	
All	64,660	100.0	228,230	100.0	50,240	100.0	178,000	100.0	22.0	
Addendum										
80-90	9,670	15.0	236,000	15.5	45,020	13.4	190,980	16.0	19.1	
90-95	5,470	8.5	315,660	11.7	67,340	11.3	248,320	11.8	21.3	
95-99	4,350	6.7	551,900	16.3	139,620	18.7	412,280	15.6	25.3	
Top 1 Percent	1,070	1.7	3,361,240	24.3	1,114,300	36.7	2,246,940	20.9	33.2	
Top 0.1 Percent	110	0.2	15,125,960	10.8	5,125,010	16.7	10,000,950	9.2	33.9	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

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(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0155
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2027 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	-5.3	0.0	-5.9
Second Quintile	*	0.0	0.0	0.1	0	0.0	0.2	11.8	0.0	7.4
Middle Quintile	0.9	0.0	0.0	2.3	-20	-0.2	0.3	23.6	0.0	13.2
Fourth Quintile	5.6	0.0	0.1	8.4	-110	-0.5	0.3	28.5	-0.1	17.0
Top Quintile	37.3	0.0	1.1	89.3	-2,630	-3.4	-0.8	41.3	-0.8	23.8
All	2.9	0.0	0.2	100.0	-160	-1.6	0.0	100.0	-0.2	13.0
Addendum										
80-90	20.5	0.0	0.5	17.2	-830	-2.1	-0.1	13.2	-0.4	19.9
90-95	69.1	0.0	1.6	28.8	-3,530	-5.5	-0.3	8.1	-1.3	21.8
95-99	62.6	0.0	2.0	26.8	-6,230	-5.9	-0.3	7.0	-1.5	23.7
Top 1 Percent	14.5	0.0	1.0	16.6	-21,760	-2.0	-0.1	13.0	-0.7	32.3
Top 0.1 Percent	20.1	0.0	1.4	12.0	-153,870	-2.7	-0.1	7.0	-0.9	32.9

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2027 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	8,540	34.1	26,580	11.8	-1,550	-5.2	28,130	14.4	-5.9	
Second Quintile	7,080	28.3	56,290	20.7	4,190	11.6	52,100	22.0	7.4	
Middle Quintile	4,930	19.7	91,060	23.3	12,030	23.3	79,020	23.3	13.2	
Fourth Quintile	3,050	12.2	137,660	21.8	23,530	28.2	114,140	20.8	17.1	
Top Quintile	1,390	5.5	313,880	22.6	77,410	42.1	236,460	19.6	24.7	
All	25,020	100.0	77,090	100.0	10,190	100.0	66,910	100.0	13.2	
Addendum										
80-90	850	3.4	196,850	8.6	39,940	13.3	156,910	7.9	20.3	
90-95	330	1.3	279,200	4.8	64,470	8.4	214,740	4.3	23.1	
95-99	180	0.7	422,920	3.9	106,340	7.3	316,580	3.3	25.1	
Top 1 Percent	30	0.1	3,255,020	5.3	1,072,700	13.1	2,182,320	4.1	33.0	
Top 0.1 Percent	*	0.0	16,897,630	2.8	5,712,700	7.1	11,184,920	2.1	33.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2027. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$20,200; 40% \$36,700; 60% \$60,200; 80% \$95,400; 90% \$135,200; 95% \$186,800; 99% \$499,400; 99.9% \$2,893,900.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0155
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2027¹
Detail Table - Tax Units with Children

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-1.0	0.0	-5.5
Second Quintile	*	0.0	0.0	0.0	0	0.0	0.1	3.0	0.0	8.1
Middle Quintile	0.5	0.0	0.0	0.3	-10	-0.1	0.1	8.4	0.0	13.7
Fourth Quintile	3.2	0.0	0.1	2.4	-70	-0.2	0.2	16.1	0.0	17.3
Top Quintile	33.1	0.0	0.8	97.3	-3,080	-2.1	-0.4	73.5	-0.6	26.6
All	6.6	0.0	0.4	100.0	-560	-1.6	0.0	100.0	-0.3	20.7
Addendum										
80-90	15.2	0.0	0.3	9.1	-560	-1.0	0.1	13.8	-0.2	20.2
90-95	44.8	0.0	0.8	17.6	-2,290	-2.8	-0.1	9.6	-0.6	21.9
95-99	73.1	0.0	1.4	39.8	-6,640	-3.8	-0.4	16.1	-1.0	25.9
Top 1 Percent	9.8	0.0	0.7	30.8	-17,900	-1.4	0.1	34.1	-0.5	33.2
Top 0.1 Percent	14.2	0.0	1.1	20.1	-125,130	-2.1	-0.1	14.6	-0.7	33.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2027¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	12,600	22.6	27,980	3.7	-1,540	-1.0	29,520	4.9	-5.5	
Second Quintile	11,490	20.6	62,710	7.5	5,100	2.9	57,610	8.7	8.1	
Middle Quintile	11,090	19.9	109,890	12.7	15,070	8.3	94,820	13.9	13.7	
Fourth Quintile	10,430	18.7	176,080	19.2	30,580	15.8	145,500	20.0	17.4	
Top Quintile	9,880	17.7	554,850	57.2	150,450	73.8	404,400	52.8	27.1	
All	55,700	100.0	172,060	100.0	36,150	100.0	135,910	100.0	21.0	
Addendum										
80-90	5,070	9.1	266,040	14.1	54,310	13.7	211,730	14.2	20.4	
90-95	2,400	4.3	362,750	9.1	81,630	9.7	281,110	8.9	22.5	
95-99	1,870	3.4	656,480	12.8	176,490	16.4	479,990	11.9	26.9	
Top 1 Percent	540	1.0	3,786,310	21.2	1,275,110	34.0	2,511,210	17.8	33.7	
Top 0.1 Percent	50	0.1	17,365,000	9.1	5,872,780	14.7	11,492,210	7.6	33.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2027. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$20,200; 40% \$36,700; 60% \$60,200; 80% \$95,400; 90% \$135,200; 95% \$186,800; 99% \$499,400; 99.9% \$2,893,900.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0155
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2027¹
Detail Table - Elderly Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	1.8
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.5	0.0	2.4
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	0.1	5.5	0.0	6.1
Fourth Quintile	0.3	0.0	0.0	1.2	-20	-0.1	0.2	13.7	0.0	11.4
Top Quintile	11.9	0.0	0.6	98.7	-1,780	-1.8	-0.3	78.7	-0.5	24.6
All	1.8	0.0	0.3	100.0	-260	-1.4	0.0	100.0	-0.2	16.5
Addendum										
80-90	0.7	0.0	0.0	0.6	-20	-0.1	0.2	12.0	0.0	16.5
90-95	4.4	0.0	0.1	2.8	-200	-0.4	0.1	10.0	-0.1	19.2
95-99	45.4	0.0	1.1	40.4	-3,690	-3.6	-0.4	15.7	-0.9	22.8
Top 1 Percent	29.8	0.0	0.9	54.9	-20,120	-1.9	-0.2	41.1	-0.6	32.5
Top 0.1 Percent	25.2	0.0	1.0	28.9	-85,840	-1.9	-0.1	22.1	-0.6	33.2

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2027¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	8,780	15.5	17,670	2.6	320	0.3	17,340	3.0	1.8	
Second Quintile	16,320	28.7	38,650	10.4	940	1.5	37,720	12.2	2.4	
Middle Quintile	12,880	22.7	70,220	14.9	4,260	5.4	65,960	16.8	6.1	
Fourth Quintile	10,210	18.0	118,050	19.8	13,490	13.5	104,550	21.1	11.4	
Top Quintile	8,100	14.3	396,180	52.7	99,300	79.0	296,880	47.4	25.1	
All	56,780	100.0	107,160	100.0	17,920	100.0	89,240	100.0	16.7	
Addendum										
80-90	4,050	7.1	179,710	12.0	29,620	11.8	150,090	12.0	16.5	
90-95	2,040	3.6	254,970	8.6	49,030	9.8	205,940	8.3	19.2	
95-99	1,600	2.8	430,800	11.3	102,060	16.0	328,750	10.4	23.7	
Top 1 Percent	400	0.7	3,184,620	20.9	1,055,240	41.3	2,129,380	16.7	33.1	
Top 0.1 Percent	50	0.1	13,567,330	11.0	4,588,700	22.2	8,978,630	8.7	33.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2027. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$20,200; 40% \$36,700; 60% \$60,200; 80% \$95,400; 90% \$135,200; 95% \$186,800; 99% \$499,400; 99.9% \$2,893,900.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.