

27-Oct-17

PRELIMINARY RESULTS

[Click on PDF or Excel link to see additional breakdowns for farms and businesses.](#)

Table T17-0231

Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2027¹

Size of Gross Estate (millions of 2017 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
5.0 - 10.0	6,860	60.2	63,080	9,190	25.0	1,980	290	7.6	3.1
10.0 - 20.0	2,890	25.3	48,910	16,920	19.4	5,360	1,850	20.5	11.0
More than 20.0	1,650	14.5	140,440	84,970	55.6	18,760	11,350	71.9	13.4
All ³	11,400	100.0	252,440	22,140	100.0	26,100	2,290	100.0	10.3
Taxable Returns									
5.0 - 10.0	2,760	48.3	26,670	9,660	17.2	1,980	720	7.6	7.4
10.0 - 20.0	1,850	32.4	31,510	17,030	20.4	5,360	2,900	20.5	17.0
More than 20.0	1,100	19.3	96,650	87,720	62.4	18,760	17,030	71.9	19.4
All ³	5,710	100.0	154,820	27,100	100.0	26,100	4,570	100.0	16.9
Non-Taxable Returns									
5.0 - 10.0	4,100	72.0	36,410	8,880	37.3	0	0	n/a	0.0
10.0 - 20.0	1,040	18.3	17,410	16,730	17.8	0	0	n/a	0.0
More than 20.0	550	9.7	43,800	79,460	44.9	0	0	n/a	0.0
All ³	5,690	100.0	97,620	17,150	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

(1) Estimates are for decedents dying in calendar year 2027; estate tax under current law in 2017 has a \$5.49 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.

(3) Excludes returns with gross estate under \$5 million.

Table T17-0231

**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2027¹
Estates with Majority of Assets Comprised of Farms and Businesses Under \$5 Million²**

Size of Gross Estate (millions of 2017 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
5.0 and above	240	100.0	1,960	8,310	100.0	40	160	100.0	2.0
All ⁴	240	100.0	1,960	8,310	100.0	40	160	100.0	2.0
Taxable Returns									
5.0 and above	60	100.0	500	9,260	100.0	40	710	100.0	7.6
All ⁴	60	100.0	500	9,260	100.0	40	710	100.0	7.6
Non-Taxable Returns									
5.0 and above	180	100.0	1,460	8,020	100.0	0	0	n/a	0.0
All ⁴	180	100.0	1,460	8,020	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

(1) Estimates are for decedents dying in calendar year 2027; estate tax under current law in 2017 has a \$5.49 million exemption and a 40 percent rate.

Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.

(4) Excludes returns with gross estate under \$5 million.

Table T17-0231
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2027¹
Farms and Businesses²

Size of Gross Estate (millions of 2017 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
5.0 - 10.0	510	39.4	4,560	9,030	13.8	70	150	2.4	1.6
10.0 - 20.0	530	41.7	8,220	15,390	24.8	520	970	17.0	6.3
More than 20.0	240	19.0	20,360	83,890	61.4	2,450	10,100	80.6	12.0
All ⁴	1,280	100.0	33,140	25,850	100.0	3,040	2,370	100.0	9.2
Taxable Returns									
5.0 - 10.0	140	23.0	1,240	8,720	6.2	70	520	2.4	5.9
10.0 - 20.0	330	52.8	4,840	14,870	24.3	520	1,590	17.0	10.7
More than 20.0	150	24.3	13,880	92,600	69.5	2,450	16,350	80.6	17.7
All ⁴	620	100.0	19,960	32,320	100.0	3,040	4,930	100.0	15.2
Non-Taxable Returns									
5.0 - 10.0	360	54.7	3,330	9,150	25.2	0	0	n/a	0.0
10.0 - 20.0	210	31.3	3,380	16,220	25.6	0	0	n/a	0.0
More than 20.0	90	14.0	6,480	69,820	49.1	0	0	n/a	0.0
All ⁴	660	100.0	13,180	19,830	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

(1) Estimates are for decedents dying in calendar year 2027; estate tax under current law in 2017 has a \$5.49 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

(4) Excludes returns with gross estate under \$5 million.

Table T17-0231
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2027¹
Returns with Any Farm or Business Assets

Size of Gross Estate (millions of 2017 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
5.0 - 10.0	3,120	52.7	28,840	9,250	17.9	460	150	2.8	1.6
10.0 - 20.0	1,750	29.6	29,890	17,090	18.5	3,320	1,900	20.1	11.1
More than 20.0	1,050	17.7	102,680	98,270	63.6	12,730	12,180	77.1	12.4
All ³	5,910	100.0	161,410	27,300	100.0	16,500	2,790	100.0	10.2
Taxable Returns									
5.0 - 10.0	770	31.0	7,130	9,320	7.7	460	600	2.8	6.4
10.0 - 20.0	1,090	44.1	18,840	17,310	20.2	3,320	3,050	20.1	17.6
More than 20.0	610	24.8	67,210	109,860	72.1	12,730	20,800	77.1	18.9
All ³	2,470	100.0	93,190	37,800	100.0	16,500	6,700	100.0	17.7
Non-Taxable Returns									
5.0 - 10.0	2,350	68.3	21,710	9,220	31.8	0	0	n/a	0.0
10.0 - 20.0	660	19.2	11,050	16,720	16.2	0	0	n/a	0.0
More than 20.0	430	12.6	35,460	81,890	52.0	0	0	n/a	0.0
All ³	3,450	100.0	68,220	19,790	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

(1) Estimates are for decedents dying in calendar year 2027; estate tax under current law in 2017 has a \$5.49 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.

(3) Excludes returns with gross estate under \$5 million.