

Table T17-0232
Home Mortgage Interest Benefits Under Current Law and Unified Framework
by Expanded Cash Income Percentile, 2018¹

Expanded Cash Income Percentile ^{2,3}	Total Tax Units (thousands)	Current Law			Unified Framework ⁴		
		Share with Home Mortgage Interest Deduction	Tax Benefit for those Claiming Home Mortgage Interest Deduction		Share with Home Mortgage Interest Deduction	Tax Benefit for those Claiming Home Mortgage Interest Deduction	
			Average	As a Share of Home Mortgage Interest Deductions Claimed		Average	As a Share of Home Mortgage Interest Deductions Claimed
Lowest Quintile	48,780	0.5	210	3.2	0.1	290	2.1
Second Quintile	38,760	4.8	490	7.5	0.5	560	3.5
Middle Quintile	34,280	18.6	910	12.5	2.5	920	6.0
Fourth Quintile	28,870	40.6	1,410	16.4	5.5	1,630	9.3
Top Quintile	24,300	71.3	3,480	27.6	18.4	3,490	14.9
All	176,100	21.3	2,220	22.0	4.0	2,680	12.8
Addendum							
80-90	12,490	67.2	2,260	22.3	11.0	1,970	9.8
90-95	6,020	75.5	3,370	27.4	17.9	2,630	11.9
95-99	4,650	78.0	5,350	33.0	31.5	4,320	16.9
Top 1 Percent	1,140	67.3	8,470	36.0	49.3	6,710	23.9
Top 0.1 Percent	120	54.6	9,430	33.8	45.0	8,430	29.0

Source: Urban-Brooking Tax Policy Center Microsimulation Model (version 0217-1).

(1) Calendar year.

(2) Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>.

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2017 dollars): 20% \$25,000; 40% \$48,600; 60% \$86,100; 80% \$149,400; 90% \$216,800; 95% \$307,900; 99% \$732,800; 99.9% \$3,439,900.

(4) For a description of TPC's implementation of the Unified Framework, see: <http://www.taxpolicycenter.org/publications/preliminary-analysis-unified-framework>