

Table T17-0240
Major Provisions in Chairman's Amendment in the Nature of a Substitute to H.R. 1: The Tax Cuts and Jobs Act
Tax Units with a Tax Increase or Tax Cut, by Expanded Cash Income Percentile, 2027¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Tax Units with Tax Increase or Cut ⁴				Average Tax Change (Dollars) For all Tax Units	
	Number (thousands)	Percent of Total	With Tax Cut		With Tax Increase		All Provisions	Major Provisions Included Here
			Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase		
Lowest Quintile	50,190	26.9	41.2	-120	14.1	290	-10	-10
Second Quintile	42,290	22.7	62.1	-360	25.2	680	-40	-50
Middle Quintile	36,880	19.8	67.1	-1,070	30.9	1,150	-320	-360
Fourth Quintile	30,280	16.2	71.0	-1,940	28.6	2,090	-710	-780
Top Quintile	25,810	13.8	62.3	-10,900	37.6	6,040	-3,860	-4,520
All	186,640	100.0	59.0	-2,330	25.5	2,080	-730	-840
Addendum								
80-90	13,370	7.2	62.4	-2,920	37.4	2,880	-560	-750
90-95	6,290	3.4	52.6	-4,080	47.3	3,530	-340	-480
95-99	4,930	2.6	73.3	-10,490	26.7	6,450	-5,220	-5,960
Top 1 Percent	1,220	0.7	66.4	-123,240	33.6	61,770	-52,780	-61,080
Top 0.1 Percent	120	0.1	69.2	-583,640	30.8	298,020	-278,370	-312,110

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is current law. Due to data limitations, excludes the following provisions: repeal of credit for adoption expenses; repeal of deduction for moving expenses; limitation on exclusion of employee achievement awards and certain other fringe benefits; repeal of exclusion for qualified moving expense reimbursement; reduction in minimum age for allowable in-service distributions; small business accounting method reform and simplification; modifications to state and local bond interest (portion attributable to pass-through entities); and repeal of technical termination of partnerships.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2017 dollars): 20% \$28,100; 40% \$54,700; 60% \$93,200; 80% \$154,900; 90% \$225,400; 95% \$304,600; 99% \$912,100; 99.9% \$5,088,900.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.