

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T17-0294
Allow Itemized Deduction for up to \$10,000 in Property Taxes (House Proposal) in Senate Tax Cuts and Jobs Act
Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2019 ¹
Summary Table

Expanded Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (%) Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Lowest Quintile	0.1	-160	0.0	0	0.0	0.1	0	0.0	3.9
Second Quintile	1.2	-290	0.0	0	0.0	0.8	*	0.0	8.0
Middle Quintile	5.4	-500	0.0	0	0.0	5.5	-30	0.0	12.7
Fourth Quintile	12.4	-770	0.0	0	0.1	16.4	-100	-0.1	16.1
Top Quintile	33.2	-1,600	0.0	0	0.2	77.3	-530	-0.2	24.1
All	8.0	-1,190	0.0	0	0.1	100.0	-100	-0.1	18.6
Addendum									
80-90	21.5	-1,060	0.0	0	0.2	17.1	-230	-0.1	18.9
90-95	35.0	-1,340	0.0	0	0.2	17.0	-470	-0.2	20.8
95-99	52.3	-1,940	0.0	0	0.3	28.4	-1,010	-0.2	22.7
Top 1 Percent	73.0	-2,960	0.0	0	0.1	14.8	-2,160	-0.1	31.6
Top 0.1 Percent	76.2	-3,350	0.0	0	0.0	1.8	-2,550	0.0	33.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

Number of AMT Taxpayers (millions). Baseline: 0

Proposal: 0

Number of Itemizers (millions). Baseline: 10.3

Proposal: 15.7

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. The baseline is the Senate Tax Cuts and Jobs Act as passed by Committee on Finance. Proposal would allow an itemized deduction for property taxes with a cap of \$10,000 (\$5,000 MFS).

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2017 dollars): 20% \$25,400; 40% \$49,600; 60% \$87,400; 80% \$150,100; 90% \$217,800; 95% \$308,200; 99% \$746,100; 99.9% \$3,587,300.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2019 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.1	0.0	0.0	0.1	0	0.0	0.0	0.9	0.0	3.9
Second Quintile	1.2	0.0	0.0	0.8	*	-0.1	0.0	3.8	0.0	8.0
Middle Quintile	5.4	0.0	0.0	5.5	-30	-0.3	0.0	9.7	0.0	12.7
Fourth Quintile	12.4	0.0	0.1	16.4	-100	-0.5	0.0	17.7	-0.1	16.1
Top Quintile	33.2	0.0	0.2	77.3	-530	-0.6	-0.1	67.6	-0.2	24.1
All	8.0	0.0	0.1	100.0	-100	-0.5	0.0	100.0	-0.1	18.6
Addendum										
80-90	21.5	0.0	0.2	17.1	-230	-0.6	0.0	14.2	-0.1	18.9
90-95	35.0	0.0	0.2	17.0	-470	-0.8	0.0	10.7	-0.2	20.8
95-99	52.3	0.0	0.3	28.4	-1,010	-1.0	-0.1	15.3	-0.2	22.7
Top 1 Percent	73.0	0.0	0.1	14.8	-2,160	-0.3	0.1	27.4	-0.1	31.6
Top 0.1 Percent	76.2	0.0	0.0	1.8	-2,550	-0.1	0.1	13.8	0.0	33.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2019 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	48,930	27.6	15,190	4.4	600	0.9	14,600	5.2	3.9	
Second Quintile	39,320	22.2	37,840	8.8	3,030	3.8	34,810	10.0	8.0	
Middle Quintile	34,350	19.4	69,760	14.2	8,870	9.6	60,890	15.2	12.7	
Fourth Quintile	28,870	16.3	119,870	20.5	19,440	17.7	100,430	21.1	16.2	
Top Quintile	24,560	13.9	360,120	52.3	87,210	67.7	272,910	48.8	24.2	
All	177,230	100.0	95,380	100.0	17,860	100.0	77,520	100.0	18.7	
Addendum										
80-90	12,610	7.1	187,000	14.0	35,560	14.2	151,440	13.9	19.0	
90-95	6,090	3.4	266,990	9.6	55,930	10.8	211,060	9.4	21.0	
95-99	4,710	2.7	451,970	12.6	103,620	15.4	348,350	11.9	22.9	
Top 1 Percent	1,150	0.7	2,374,200	16.2	751,450	27.3	1,622,750	13.6	31.7	
Top 0.1 Percent	120	0.1	11,123,710	7.7	3,702,720	13.7	7,421,000	6.3	33.3	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

Number of AMT Taxpayers (millions). Baseline: 0 Proposal: 0

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. The baseline is the Senate Tax Cuts and Jobs Act as passed by Committee on Finance. Proposal would allow an itemized deduction for property taxes with a cap of \$10,000 (\$5,000 MFS).

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(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0294
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Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.1	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	0.8
Second Quintile	0.6	0.0	0.0	0.3	*	-0.1	0.0	2.6	0.0	6.6
Middle Quintile	3.3	0.0	0.0	2.9	-10	-0.2	0.0	7.8	0.0	11.5
Fourth Quintile	9.8	0.0	0.1	13.2	-70	-0.4	0.0	16.8	-0.1	15.5
Top Quintile	30.2	0.0	0.2	83.6	-450	-0.6	-0.1	72.4	-0.2	23.8
All	8.0	0.0	0.1	100.0	-100	-0.5	0.0	100.0	-0.1	18.6
Addendum										
80-90	19.7	0.0	0.2	18.5	-190	-0.6	0.0	15.3	-0.1	18.7
90-95	30.1	0.0	0.2	16.9	-360	-0.8	0.0	11.9	-0.2	20.7
95-99	49.1	0.0	0.3	31.8	-880	-1.0	-0.1	16.8	-0.2	22.6
Top 1 Percent	69.1	0.0	0.1	16.4	-1,970	-0.3	0.1	28.4	-0.1	31.3
Top 0.1 Percent	74.8	0.0	0.0	2.0	-2,450	-0.1	0.1	14.4	0.0	33.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	39,420	22.2	14,200	3.3	110	0.1	14,090	4.0	0.8	
Second Quintile	37,470	21.1	33,360	7.4	2,200	2.6	31,170	8.5	6.6	
Middle Quintile	34,980	19.7	60,970	12.6	7,010	7.8	53,950	13.7	11.5	
Fourth Quintile	32,710	18.5	104,300	20.2	16,240	16.8	88,060	21.0	15.6	
Top Quintile	31,470	17.8	304,440	56.7	72,870	72.4	231,570	53.0	23.9	
All	177,230	100.0	95,380	100.0	17,860	100.0	77,520	100.0	18.7	
Addendum										
80-90	16,060	9.1	159,760	15.2	30,100	15.3	129,660	15.2	18.8	
90-95	7,940	4.5	227,290	10.7	47,480	11.9	179,800	10.4	20.9	
95-99	6,070	3.4	386,530	13.9	88,150	16.9	298,380	13.2	22.8	
Top 1 Percent	1,400	0.8	2,048,910	16.9	642,220	28.4	1,406,690	14.3	31.3	
Top 0.1 Percent	140	0.1	9,718,090	8.1	3,233,420	14.3	6,484,670	6.6	33.3	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

Number of AMT Taxpayers (millions). Baseline: 0 Proposal: 0

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. The baseline is the Senate Tax Cuts and Jobs Act as passed by Committee on Finance. Proposal would allow an itemized deduction for property taxes with a cap of \$10,000 (\$5,000 MFS).

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2017 dollars): 20% \$17,900; 40% \$32,900; 60% \$56,000; 80% \$91,800; 90% \$131,600; 95% \$184,500; 99% \$430,400; 99.9% \$2,049,800.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹
Detail Table - Single Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.1	0.0	0.0	0.0	0	0.0	0.0	2.3	0.0	6.0
Second Quintile	0.6	0.0	0.0	0.6	*	-0.1	0.0	6.2	0.0	7.9
Middle Quintile	2.9	0.0	0.0	3.9	-10	-0.2	0.1	13.2	0.0	12.5
Fourth Quintile	10.1	0.0	0.1	16.3	-60	-0.5	0.0	20.9	-0.1	16.7
Top Quintile	32.2	0.0	0.3	79.2	-380	-0.8	-0.1	57.1	-0.2	24.0
All	5.6	0.0	0.1	100.0	-50	-0.6	0.0	100.0	-0.1	17.1
Addendum										
80-90	24.5	0.0	0.2	24.6	-210	-0.9	-0.1	16.1	-0.2	20.0
90-95	33.5	0.0	0.3	17.7	-330	-0.9	0.0	11.3	-0.2	21.7
95-99	51.1	0.0	0.4	27.1	-810	-1.3	-0.1	12.7	-0.3	23.6
Top 1 Percent	63.0	0.0	0.2	9.8	-1,580	-0.4	0.0	17.1	-0.1	33.2
Top 0.1 Percent	69.3	0.0	0.1	1.4	-2,170	-0.1	0.0	8.6	0.0	35.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	26,600	29.4	11,150	6.6	670	2.3	10,480	7.5	6.0	
Second Quintile	22,780	25.2	26,400	13.3	2,090	6.1	24,320	14.8	7.9	
Middle Quintile	17,720	19.6	45,950	18.0	5,760	13.1	40,180	19.0	12.5	
Fourth Quintile	12,850	14.2	75,210	21.4	12,590	20.8	62,620	21.5	16.7	
Top Quintile	9,760	10.8	188,190	40.7	45,580	57.3	142,610	37.2	24.2	
All	90,380	100.0	50,000	100.0	8,600	100.0	41,400	100.0	17.2	
Addendum										
80-90	5,430	6.0	114,760	13.8	23,160	16.2	91,600	13.3	20.2	
90-95	2,480	2.7	161,500	8.9	35,390	11.3	126,110	8.4	21.9	
95-99	1,570	1.7	266,230	9.2	63,520	12.8	202,710	8.5	23.9	
Top 1 Percent	290	0.3	1,366,290	8.8	454,490	17.0	911,800	7.1	33.3	
Top 0.1 Percent	30	0.0	6,234,160	4.1	2,204,690	8.5	4,029,470	3.2	35.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0294
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Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	-0.7
Second Quintile	0.7	0.0	0.0	0.1	*	-0.1	0.0	1.0	0.0	6.2
Middle Quintile	3.0	0.0	0.0	1.4	-10	-0.2	0.0	4.7	0.0	10.7
Fourth Quintile	8.6	0.0	0.1	9.6	-60	-0.3	0.0	14.4	-0.1	14.8
Top Quintile	29.2	0.0	0.2	88.9	-480	-0.6	-0.1	79.7	-0.1	23.6
All	12.6	0.0	0.1	100.0	-180	-0.5	0.0	100.0	-0.1	20.1
Addendum										
80-90	16.7	0.0	0.1	16.1	-180	-0.5	0.0	15.2	-0.1	18.1
90-95	27.9	0.0	0.2	16.5	-360	-0.7	0.0	12.5	-0.1	20.4
95-99	48.5	0.0	0.3	35.8	-910	-0.9	-0.1	19.3	-0.2	22.3
Top 1 Percent	71.3	0.0	0.1	20.4	-2,120	-0.3	0.1	32.8	-0.1	30.9
Top 0.1 Percent	78.5	0.0	0.0	2.5	-2,660	-0.1	0.1	16.1	0.0	33.0

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	5,000	8.3	21,210	1.0	-150	0.0	21,370	1.3	-0.7	
Second Quintile	6,950	11.5	47,600	3.1	2,970	1.0	44,630	3.6	6.2	
Middle Quintile	11,530	19.2	81,000	8.8	8,680	4.7	72,320	9.8	10.7	
Fourth Quintile	16,390	27.2	127,490	19.6	18,860	14.4	108,630	20.9	14.8	
Top Quintile	19,920	33.1	362,800	67.8	86,110	79.8	276,690	64.8	23.7	
All	60,210	100.0	177,050	100.0	35,710	100.0	141,340	100.0	20.2	
Addendum										
80-90	9,600	16.0	186,480	16.8	33,940	15.2	152,540	17.2	18.2	
90-95	5,010	8.3	261,830	12.3	53,700	12.5	208,130	12.3	20.5	
95-99	4,260	7.1	434,240	17.4	97,660	19.4	336,590	16.9	22.5	
Top 1 Percent	1,040	1.7	2,180,410	21.3	675,340	32.7	1,505,070	18.4	31.0	
Top 0.1 Percent	100	0.2	10,479,240	9.8	3,459,520	16.0	7,019,720	8.2	33.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

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Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	-8.2	0.0	-8.7
Second Quintile	0.6	0.0	0.0	0.8	*	-0.1	0.0	7.2	0.0	3.9
Middle Quintile	4.5	0.0	0.0	10.9	-20	-0.3	0.1	22.7	0.0	10.7
Fourth Quintile	14.2	0.0	0.2	33.7	-130	-0.7	0.0	30.5	-0.1	16.6
Top Quintile	30.3	0.0	0.3	54.6	-480	-0.8	-0.1	47.7	-0.2	24.4
All	4.3	0.0	0.1	100.0	-50	-0.7	0.0	100.0	-0.1	11.4
Addendum										
80-90	22.9	0.0	0.2	17.6	-250	-0.8	0.0	15.2	-0.2	20.5
90-95	36.3	0.0	0.4	18.4	-630	-1.3	-0.1	9.4	-0.3	21.7
95-99	50.2	0.0	0.4	13.5	-1,080	-1.2	0.0	7.7	-0.3	25.0
Top 1 Percent	63.3	0.0	0.1	5.2	-2,030	-0.2	0.1	15.4	-0.1	32.3
Top 0.1 Percent	63.0	0.0	0.0	0.7	-2,180	-0.1	0.1	9.7	0.0	33.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	7,420	31.7	20,460	10.8	-1,780	-8.2	22,230	13.3	-8.7	
Second Quintile	7,130	30.4	41,950	21.4	1,630	7.2	40,330	23.2	3.9	
Middle Quintile	4,900	20.9	69,620	24.3	7,450	22.6	62,170	24.6	10.7	
Fourth Quintile	2,730	11.7	107,950	21.1	18,010	30.5	89,940	19.8	16.7	
Top Quintile	1,230	5.2	255,790	22.4	62,790	47.8	193,000	19.1	24.6	
All	23,450	100.0	59,730	100.0	6,880	100.0	52,850	100.0	11.5	
Addendum										
80-90	750	3.2	158,560	8.5	32,800	15.2	125,760	7.6	20.7	
90-95	320	1.3	219,200	4.9	48,210	9.4	170,990	4.3	22.0	
95-99	140	0.6	365,620	3.5	92,410	7.8	273,210	3.0	25.3	
Top 1 Percent	30	0.1	2,788,960	5.5	903,040	15.4	1,885,920	4.2	32.4	
Top 0.1 Percent	*	0.0	14,305,870	3.3	4,736,430	9.6	9,569,440	2.5	33.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. The baseline is the Senate Tax Cuts and Jobs Act as passed by Committee on Finance. Proposal would allow an itemized deduction for property taxes with a cap of \$10,000 (\$5,000 MFS).

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2017 dollars): 20% \$17,900; 40% \$32,900; 60% \$56,000; 80% \$91,800; 90% \$131,600; 95% \$184,500; 99% \$430,400; 99.9% \$2,049,800.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0294
Allow Itemized Deduction for up to \$10,000 in Property Taxes (House Proposal) in Senate Tax Cuts and Jobs Act
Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	*	0.0	0.0	0.0	0	0.0	0.0	-1.5	0.0	-8.1
Second Quintile	0.9	0.0	0.0	0.2	*	-0.1	0.0	1.8	0.0	4.5
Middle Quintile	5.0	0.0	0.0	3.3	-20	-0.3	0.0	8.0	0.0	11.4
Fourth Quintile	14.3	0.0	0.1	16.0	-130	-0.6	0.0	17.7	-0.1	16.1
Top Quintile	39.8	0.0	0.2	80.5	-690	-0.7	0.0	73.9	-0.2	24.6
All	10.9	0.0	0.1	100.0	-150	-0.6	0.0	100.0	-0.1	18.6
Addendum										
80-90	26.3	0.0	0.2	18.0	-310	-0.8	0.0	14.8	-0.2	19.3
90-95	41.3	0.0	0.3	17.3	-590	-0.9	0.0	11.6	-0.2	21.2
95-99	62.8	0.0	0.4	31.2	-1,370	-1.1	-0.1	16.9	-0.3	23.4
Top 1 Percent	76.2	0.0	0.1	14.1	-2,390	-0.3	0.1	30.5	-0.1	31.8
Top 0.1 Percent	76.1	0.0	0.0	1.5	-2,620	-0.1	0.1	14.6	0.0	33.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	11,490	21.4	21,410	3.5	-1,740	-1.5	23,150	4.7	-8.1	
Second Quintile	11,450	21.3	46,390	7.6	2,070	1.8	44,330	8.9	4.5	
Middle Quintile	10,930	20.3	83,390	13.0	9,510	7.9	73,880	14.2	11.4	
Fourth Quintile	10,250	19.1	139,940	20.4	22,630	17.7	117,310	21.1	16.2	
Top Quintile	9,420	17.5	415,350	55.8	102,930	73.9	312,420	51.6	24.8	
All	53,770	100.0	130,430	100.0	24,400	100.0	106,030	100.0	18.7	
Addendum										
80-90	4,720	8.8	211,730	14.2	41,190	14.8	170,540	14.1	19.5	
90-95	2,390	4.4	300,510	10.2	64,200	11.7	236,310	9.9	21.4	
95-99	1,850	3.4	511,810	13.5	120,930	17.0	390,880	12.7	23.6	
Top 1 Percent	480	0.9	2,627,410	17.9	836,700	30.4	1,790,720	15.0	31.8	
Top 0.1 Percent	50	0.1	12,144,890	8.2	4,016,240	14.6	8,128,650	6.8	33.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

(1) Calendar year. The baseline is the Senate Tax Cuts and Jobs Act as passed by Committee on Finance. Proposal would allow an itemized deduction for property taxes with a cap of \$10,000 (\$5,000 MFS).

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2017 dollars): 20% \$17,900; 40% \$32,900; 60% \$56,000; 80% \$91,800; 90% \$131,600; 95% \$184,500; 99% \$430,400; 99.9% \$2,049,800.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T17-0294
Allow Itemized Deduction for up to \$10,000 in Property Taxes (House Proposal) in Senate Tax Cuts and Jobs Act
Baseline: Senate Tax Cuts and Jobs Act, as Ordered Reported by the Committee on Finance
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹
Detail Table - Elderly Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	*	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	1.5
Second Quintile	0.2	0.0	0.0	0.2	0	0.0	0.0	1.4	0.0	2.3
Middle Quintile	1.7	0.0	0.0	2.3	-10	-0.2	0.0	4.8	0.0	5.5
Fourth Quintile	6.5	0.0	0.0	11.2	-30	-0.4	0.0	12.6	0.0	10.3
Top Quintile	20.9	0.0	0.1	86.2	-290	-0.4	0.0	80.3	-0.1	22.6
All	4.8	0.0	0.1	100.0	-50	-0.4	0.0	100.0	-0.1	15.6
Addendum										
80-90	13.2	0.0	0.1	15.1	-100	-0.5	0.0	13.2	-0.1	15.1
90-95	17.9	0.0	0.1	12.7	-170	-0.5	0.0	10.9	-0.1	18.0
95-99	33.1	0.0	0.2	30.7	-520	-0.7	-0.1	17.2	-0.2	21.0
Top 1 Percent	63.9	0.0	0.1	27.8	-1,760	-0.3	0.0	39.2	-0.1	31.2
Top 0.1 Percent	74.7	0.0	0.0	4.4	-2,370	-0.1	0.1	22.3	0.0	33.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2019 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	7,890	17.4	13,480	2.8	200	0.3	13,280	3.3	1.5	
Second Quintile	12,440	27.5	28,210	9.3	650	1.4	27,560	10.8	2.3	
Middle Quintile	9,670	21.4	53,580	13.7	2,930	4.8	50,650	15.4	5.5	
Fourth Quintile	7,770	17.2	92,910	19.1	9,570	12.6	83,340	20.3	10.3	
Top Quintile	7,050	15.6	296,140	55.3	67,340	80.4	228,790	50.7	22.7	
All	45,260	100.0	83,370	100.0	13,050	100.0	70,320	100.0	15.7	
Addendum										
80-90	3,560	7.9	143,820	13.6	21,850	13.2	121,970	13.6	15.2	
90-95	1,740	3.9	203,480	9.4	36,820	10.9	166,670	9.1	18.1	
95-99	1,380	3.1	349,640	12.8	73,770	17.2	275,870	12.0	21.1	
Top 1 Percent	370	0.8	2,010,500	19.6	628,800	39.1	1,381,690	16.0	31.3	
Top 0.1 Percent	40	0.1	9,199,520	10.4	3,062,680	22.2	6,136,840	8.3	33.3	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. The baseline is the Senate Tax Cuts and Jobs Act as passed by Committee on Finance. Proposal would allow an itemized deduction for property taxes with a cap of \$10,000 (\$5,000 MFS).

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2017 dollars): 20% \$17,900; 40% \$32,900; 60% \$56,000; 80% \$91,800; 90% \$131,600; 95% \$184,500; 99% \$430,400; 99.9% \$2,049,800.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.