

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T18-0133
H.R. 6760 As Introduced
The Protecting Family and Small Business Tax Cuts Act of 2018
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2026 ¹
Summary Table

Expanded Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)					
Lowest Quintile	32.2	-360	1.6	810	0.5	1.6	-100	-0.5	3.2
Second Quintile	67.7	-770	6.2	840	1.0	6.3	-470	-1.0	8.2
Middle Quintile	81.4	-1,380	11.4	1,270	1.3	12.3	-980	-1.1	13.2
Fourth Quintile	84.4	-2,430	14.4	1,870	1.4	18.8	-1,780	-1.2	16.7
Top Quintile	85.2	-10,050	14.2	10,020	2.1	63.0	-7,140	-1.5	24.4
All	66.2	-2,930	8.6	3,810	1.6	100.0	-1,610	-1.3	19.0
Addendum									
80-90	84.0	-3,670	15.4	2,450	1.4	12.4	-2,710	-1.1	19.5
90-95	84.7	-5,870	14.7	2,750	1.7	10.1	-4,570	-1.3	21.2
95-99	91.1	-16,910	8.4	7,960	3.3	24.4	-14,730	-2.4	24.0
Top 1 Percent	77.6	-80,090	21.6	101,860	2.0	16.2	-40,180	-1.3	31.3
Top 0.1 Percent	64.2	-405,730	34.7	447,830	1.1	4.3	-105,320	-0.8	32.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions). Baseline: 7.1

Proposal: 0.2

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law in place for 2026 as of September 12, 2018. Excludes certain minor provisions in H.R. 6760 including: repeal of exclusion for employer-provided moving expense reimbursements; repeal of exclusion for employer-provided bicycle commuter fringe benefits; limitation on wagering losses; and minor changes to capital gains tax bracket thresholds and indexation and rounding of individual income tax bracket thresholds.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$28,600; 40% \$54,800; 60% \$95,000; 80% \$168,600; 90% \$244,100; 95% \$357,300; 99% \$836,200; 99.9% \$3,920,200.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0133
H.R. 6760 As Introduced
The Protecting Family and Small Business Tax Cuts Act of 2018
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2026 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	32.2	1.6	0.5	1.6	-100	-13.9	-0.1	0.7	-0.5	3.2
Second Quintile	67.7	6.2	1.0	6.3	-470	-10.4	-0.2	3.7	-1.0	8.2
Middle Quintile	81.4	11.4	1.3	12.3	-980	-7.7	-0.2	9.9	-1.1	13.2
Fourth Quintile	84.4	14.4	1.4	18.8	-1,780	-6.5	0.0	18.2	-1.2	16.7
Top Quintile	85.2	14.2	2.1	63.0	-7,140	-5.9	0.3	67.3	-1.5	24.4
All	66.2	8.6	1.6	100.0	-1,610	-6.3	0.0	100.0	-1.3	19.0
Addendum										
80-90	84.0	15.4	1.4	12.4	-2,710	-5.4	0.1	14.6	-1.1	19.5
90-95	84.7	14.7	1.7	10.1	-4,570	-5.8	0.1	11.0	-1.3	21.2
95-99	91.1	8.4	3.3	24.4	-14,730	-9.2	-0.5	16.3	-2.4	24.0
Top 1 Percent	77.6	21.6	2.0	16.2	-40,180	-4.1	0.6	25.4	-1.3	31.3
Top 0.1 Percent	64.2	34.7	1.1	4.3	-105,320	-2.3	0.5	12.6	-0.8	32.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2026 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	47,100	26.0	19,510	4.0	730	0.7	18,780	4.9	3.7	
Second Quintile	39,500	21.8	49,220	8.5	4,500	3.8	44,730	9.7	9.1	
Middle Quintile	36,770	20.3	88,030	14.2	12,630	10.0	75,410	15.3	14.3	
Fourth Quintile	30,760	17.0	153,340	20.7	27,390	18.2	125,940	21.4	17.9	
Top Quintile	25,790	14.2	462,960	52.4	120,250	67.0	342,710	48.7	26.0	
All	181,110	100.0	125,760	100.0	25,560	100.0	100,200	100.0	20.3	
Addendum										
80-90	13,340	7.4	242,640	14.2	50,100	14.4	192,540	14.2	20.7	
90-95	6,430	3.6	350,670	9.9	78,990	11.0	271,680	9.6	22.5	
95-99	4,850	2.7	605,640	12.9	160,300	16.8	445,340	11.9	26.5	
Top 1 Percent	1,180	0.7	2,988,710	15.4	976,730	24.8	2,011,990	13.0	32.7	
Top 0.1 Percent	120	0.1	13,973,200	7.4	4,658,100	12.1	9,315,100	6.2	33.3	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions). Baseline: 7.1 Proposal: 0.2

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law in place for 2026 as of September 12, 2018. Excludes certain minor provisions in H.R. 6760 including: repeal of exclusion for employer-provided moving expense reimbursements; repeal of exclusion for employer-provided bicycle commuter fringe benefits; limitation on wagering losses; and minor changes to capital gains tax bracket thresholds and indexation and rounding of individual income tax bracket thresholds.

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(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0133
H.R. 6760 As Introduced
The Protecting Family and Small Business Tax Cuts Act of 2018
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2026 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	33.5	1.7	0.9	2.0	-150	-77.2	-0.1	0.0	-0.8	0.3
Second Quintile	57.9	4.4	1.0	5.0	-400	-11.6	-0.2	2.6	-0.9	6.9
Middle Quintile	77.7	9.9	1.1	9.8	-770	-7.7	-0.1	8.0	-1.0	12.0
Fourth Quintile	84.4	13.1	1.4	18.9	-1,590	-6.8	-0.1	17.3	-1.2	16.2
Top Quintile	83.9	15.4	2.0	66.2	-5,930	-5.9	0.3	71.7	-1.5	24.1
All	66.2	8.6	1.6	100.0	-1,610	-6.3	0.0	100.0	-1.3	19.0
Addendum										
80-90	83.5	15.8	1.4	13.4	-2,340	-5.5	0.1	15.5	-1.1	19.2
90-95	84.2	15.1	1.8	11.9	-4,170	-6.2	0.0	12.2	-1.4	21.1
95-99	86.8	12.3	3.0	23.9	-11,440	-8.5	-0.4	17.5	-2.2	23.7
Top 1 Percent	74.3	24.7	2.0	17.0	-34,050	-4.1	0.6	26.5	-1.3	31.1
Top 0.1 Percent	62.6	36.3	1.1	4.5	-91,980	-2.3	0.5	13.1	-0.8	32.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2026 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	38,610	21.3	18,300	3.1	200	0.2	18,110	3.9	1.1	
Second Quintile	36,850	20.4	44,060	7.1	3,460	2.8	40,600	8.2	7.9	
Middle Quintile	37,070	20.5	77,980	12.7	10,130	8.1	67,850	13.9	13.0	
Fourth Quintile	34,770	19.2	133,670	20.4	23,220	17.4	110,440	21.2	17.4	
Top Quintile	32,620	18.0	395,130	56.6	101,240	71.3	293,900	52.8	25.6	
All	#####	100.0	125,760	100.0	25,560	100.0	100,200	100.0	20.3	
Addendum										
80-90	16,700	9.2	209,100	15.3	42,580	15.4	166,520	15.3	20.4	
90-95	8,350	4.6	299,220	11.0	67,430	12.2	231,790	10.7	22.5	
95-99	6,110	3.4	522,930	14.0	135,500	17.9	387,430	13.0	25.9	
Top 1 Percent	1,460	0.8	2,538,080	16.3	822,600	25.9	1,715,480	13.8	32.4	
Top 0.1 Percent	140	0.1	12,231,690	7.7	4,081,050	12.6	8,150,640	6.4	33.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions). Baseline: 7.1 Proposal: 0.2

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2018 dollars): 20% \$19,600; 40% \$36,700; 60% \$62,600; 80% \$103,700; 90% \$149,800; 95% \$213,800; 99% \$484,400; 99.9% \$2,220,200.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0133
H.R. 6760 As Introduced
The Protecting Family and Small Business Tax Cuts Act of 2018
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹
Detail Table - Single Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	20.8	0.9	0.3	1.9	-50	-6.1	0.0	1.5	-0.3	5.0
Second Quintile	48.2	3.5	0.5	5.6	-150	-5.2	0.0	5.2	-0.5	8.2
Middle Quintile	76.1	9.0	1.0	18.2	-540	-6.7	-0.3	13.1	-0.9	12.7
Fourth Quintile	82.7	13.6	1.5	30.3	-1,150	-6.4	-0.4	22.6	-1.2	17.2
Top Quintile	75.3	23.2	1.3	45.1	-2,450	-3.9	0.6	57.2	-1.0	24.4
All	55.2	7.9	1.1	100.0	-630	-4.9	0.0	100.0	-0.9	17.7
Addendum										
80-90	80.4	18.3	1.3	14.9	-1,470	-4.6	0.1	16.0	-1.0	20.4
90-95	74.9	23.7	1.3	10.5	-2,150	-4.4	0.1	11.8	-1.0	21.9
95-99	63.0	34.6	1.7	12.6	-4,580	-5.0	0.0	12.3	-1.3	24.5
Top 1 Percent	47.9	50.8	1.1	7.1	-11,870	-2.1	0.5	17.2	-0.7	33.1
Top 0.1 Percent	53.5	45.2	0.5	1.5	-26,100	-0.9	0.3	8.5	-0.3	35.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	23,010	27.0	14,030	5.5	740	1.6	13,290	6.4	5.3	
Second Quintile	19,370	22.7	34,100	11.2	2,950	5.2	31,150	12.6	8.6	
Middle Quintile	18,210	21.4	59,570	18.4	8,070	13.4	51,500	19.5	13.6	
Fourth Quintile	14,130	16.6	97,290	23.3	17,890	23.0	79,400	23.3	18.4	
Top Quintile	9,870	11.6	248,000	41.4	63,060	56.6	184,940	38.0	25.4	
All	85,280	100.0	69,250	100.0	12,890	100.0	56,360	100.0	18.6	
Addendum										
80-90	5,440	6.4	150,210	13.8	32,130	15.9	118,080	13.4	21.4	
90-95	2,640	3.1	213,530	9.5	48,870	11.7	164,660	9.0	22.9	
95-99	1,480	1.7	355,530	8.9	91,780	12.3	263,750	8.1	25.8	
Top 1 Percent	320	0.4	1,701,680	9.2	574,480	16.7	1,127,210	7.5	33.8	
Top 0.1 Percent	30	0.0	8,299,190	4.3	2,938,000	8.1	5,361,190	3.4	35.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

* Non-zero value rounded to zero; ** Insufficient data

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(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	31.3	1.5	0.9	0.7	-200	-60.4	-0.1	0.0	-0.9	0.6
Second Quintile	50.9	4.7	0.8	2.0	-450	-11.1	-0.1	1.1	-0.8	6.3
Middle Quintile	75.6	9.9	1.1	5.5	-930	-7.6	-0.1	4.8	-0.9	11.2
Fourth Quintile	85.9	12.1	1.4	15.6	-1,940	-7.1	-0.1	14.7	-1.2	15.5
Top Quintile	88.5	11.1	2.3	78.4	-7,870	-6.6	0.0	79.0	-1.7	23.9
All	73.5	9.1	1.9	100.0	-3,110	-6.7	0.0	100.0	-1.5	20.3
Addendum										
80-90	86.0	13.5	1.5	13.7	-2,820	-5.8	0.1	15.8	-1.2	18.8
90-95	88.7	11.0	2.0	13.2	-5,290	-6.9	0.0	12.8	-1.5	20.8
95-99	95.3	4.3	3.3	29.5	-14,050	-9.3	-0.6	20.5	-2.4	23.5
Top 1 Percent	83.1	16.2	2.4	22.0	-43,710	-5.0	0.5	29.9	-1.6	30.6
Top 0.1 Percent	66.1	32.9	1.6	6.5	-137,080	-3.2	0.5	14.1	-1.1	32.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	7,550	11.2	24,000	1.3	340	0.1	23,660	1.6	1.4	
Second Quintile	9,270	13.7	57,440	3.7	4,070	1.2	53,370	4.4	7.1	
Middle Quintile	12,460	18.5	101,060	8.7	12,290	4.9	88,770	9.8	12.2	
Fourth Quintile	16,950	25.1	164,780	19.3	27,480	14.8	137,300	20.5	16.7	
Top Quintile	20,940	31.0	464,900	67.1	118,990	78.9	345,910	63.8	25.6	
All	67,570	100.0	214,700	100.0	46,720	100.0	167,970	100.0	21.8	
Addendum										
80-90	10,220	15.1	242,060	17.1	48,240	15.6	193,830	17.5	19.9	
90-95	5,260	7.8	344,960	12.5	77,180	12.9	267,770	12.4	22.4	
95-99	4,410	6.5	583,150	17.7	151,080	21.1	432,070	16.8	25.9	
Top 1 Percent	1,060	1.6	2,717,340	19.9	875,370	29.4	1,841,970	17.2	32.2	
Top 0.1 Percent	100	0.2	13,030,580	9.0	4,316,170	13.6	8,714,410	7.7	33.1	

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(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0133
H.R. 6760 As Introduced
The Protecting Family and Small Business Tax Cuts Act of 2018
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	73.6	4.3	1.6	13.2	-440	26.4	-2.0	-6.9	-1.7	-8.1
Second Quintile	89.2	6.0	1.9	29.1	-970	-25.3	-1.9	9.4	-1.8	5.3
Middle Quintile	87.2	11.8	1.6	26.3	-1,230	-10.5	-0.2	24.5	-1.4	11.9
Fourth Quintile	84.3	15.3	1.6	19.9	-1,800	-7.2	0.8	28.1	-1.3	16.8
Top Quintile	74.6	24.7	0.9	11.5	-2,350	-2.7	3.3	44.9	-0.7	24.7
All	82.6	8.7	1.5	100.0	-1,020	-9.8	0.0	100.0	-1.3	12.2
Addendum										
80-90	73.4	26.3	1.4	6.8	-2,240	-5.1	0.7	13.9	-1.1	20.1
90-95	84.5	14.4	1.0	2.7	-2,220	-3.4	0.6	8.4	-0.8	22.2
95-99	62.9	36.1	0.4	0.7	-1,410	-1.1	0.6	6.6	-0.3	25.9
Top 1 Percent	53.2	44.8	0.4	1.3	-9,880	-0.8	1.5	16.0	-0.3	32.2
Top 0.1 Percent	60.1	39.0	0.4	0.7	-50,910	-0.7	1.0	10.5	-0.2	32.9

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	7,630	31.0	25,680	10.4	-1,650	-4.9	27,330	12.8	-6.4	
Second Quintile	7,580	30.8	53,570	21.5	3,810	11.3	49,760	23.1	7.1	
Middle Quintile	5,370	21.8	88,840	25.3	11,760	24.7	77,080	25.4	13.2	
Fourth Quintile	2,780	11.3	138,790	20.5	25,090	27.3	113,700	19.4	18.1	
Top Quintile	1,220	5.0	342,660	22.2	86,880	41.6	255,770	19.2	25.4	
All	24,620	100.0	76,610	100.0	10,390	100.0	66,220	100.0	13.6	
Addendum										
80-90	770	3.1	206,520	8.4	43,800	13.2	162,730	7.7	21.2	
90-95	310	1.2	285,630	4.6	65,630	7.8	220,000	4.1	23.0	
95-99	120	0.5	503,140	3.1	131,940	6.0	371,200	2.7	26.2	
Top 1 Percent	30	0.1	3,604,300	6.1	1,171,210	14.5	2,433,090	4.7	32.5	
Top 0.1 Percent	*	0.0	21,794,200	3.9	7,229,110	9.5	14,565,090	3.0	33.2	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law in place for 2026 as of September 12, 2018. Excludes certain minor provisions in H.R. 6760 including: repeal of exclusion for employer-provided moving expense reimbursements; repeal of exclusion for employer-provided bicycle commuter fringe benefits; limitation on wagering losses; and minor changes to capital gains tax bracket thresholds and indexation and rounding of individual income tax bracket thresholds.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2018 dollars): 20% \$19,600; 40% \$36,700; 60% \$62,600; 80% \$103,700; 90% \$149,800; 95% \$213,800; 99% \$484,400; 99.9% \$2,220,200.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0133
H.R. 6760 As Introduced
The Protecting Family and Small Business Tax Cuts Act of 2018
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹
Detail Table - Tax Units with Children

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	73.5	4.4	1.5	3.7	-430	27.1	-0.4	-1.4	-1.6	-7.6
Second Quintile	88.2	6.9	1.8	8.1	-940	-20.9	-0.4	2.4	-1.6	6.1
Middle Quintile	86.3	12.7	1.5	10.4	-1,340	-9.2	-0.2	8.2	-1.3	12.6
Fourth Quintile	85.9	13.7	1.6	16.5	-2,330	-7.0	0.1	17.6	-1.3	17.1
Top Quintile	88.8	10.9	2.4	62.5	-9,430	-6.4	0.8	72.9	-1.7	25.2
All	84.1	9.4	2.0	100.0	-2,580	-7.4	0.0	100.0	-1.6	19.4
Addendum										
80-90	84.9	14.8	1.4	10.2	-3,080	-5.3	0.3	14.6	-1.1	20.0
90-95	93.9	5.8	2.5	12.5	-7,720	-8.1	-0.1	11.3	-1.9	21.9
95-99	94.9	4.9	3.4	22.9	-16,930	-9.0	-0.3	18.6	-2.5	25.0
Top 1 Percent	78.5	20.5	2.2	16.9	-49,150	-4.6	0.9	28.4	-1.5	31.4
Top 0.1 Percent	64.3	34.1	1.3	4.4	-127,320	-2.6	0.7	13.3	-0.9	32.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	12,360	22.1	26,750	3.6	-1,590	-1.0	28,340	4.8	-6.0	
Second Quintile	12,350	22.1	58,460	7.8	4,500	2.9	53,960	9.1	7.7	
Middle Quintile	11,190	20.0	105,030	12.6	14,540	8.4	90,500	13.8	13.8	
Fourth Quintile	10,230	18.3	181,870	20.0	33,400	17.5	148,470	20.6	18.4	
Top Quintile	9,570	17.1	545,610	56.1	146,760	72.1	398,840	51.9	26.9	
All	55,900	100.0	166,520	100.0	34,850	100.0	131,670	100.0	20.9	
Addendum										
80-90	4,790	8.6	274,910	14.2	58,120	14.3	216,790	14.1	21.1	
90-95	2,330	4.2	401,290	10.0	95,520	11.4	305,770	9.7	23.8	
95-99	1,950	3.5	686,910	14.4	188,380	18.9	498,530	13.2	27.4	
Top 1 Percent	500	0.9	3,276,330	17.5	1,077,980	27.5	2,198,350	14.9	32.9	
Top 0.1 Percent	50	0.1	14,802,890	8.0	4,906,120	12.7	9,896,770	6.8	33.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

(1) Calendar year. Baseline is the law in place for 2026 as of September 12, 2018. Excludes certain minor provisions in H.R. 6760 including: repeal of exclusion for employer-provided moving expense reimbursements; repeal of exclusion for employer-provided bicycle commuter fringe benefits; limitation on wagering losses; and minor changes to capital gains tax bracket thresholds and indexation and rounding of individual income tax bracket thresholds.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2018 dollars): 20% \$19,600; 40% \$36,700; 60% \$62,600; 80% \$103,700; 90% \$149,800; 95% \$213,800; 99% \$484,400; 99.9% \$2,220,200.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0133
H.R. 6760 As Introduced
The Protecting Family and Small Business Tax Cuts Act of 2018
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹
Detail Table - Elderly Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	7.6	0.5	0.1	0.2	-20	-5.4	0.0	0.3	-0.1	1.8
Second Quintile	17.8	2.4	0.1	1.0	-50	-4.7	0.0	1.5	-0.1	2.8
Middle Quintile	62.6	7.8	0.6	7.4	-410	-8.2	-0.1	6.0	-0.6	6.6
Fourth Quintile	84.6	10.1	1.4	21.9	-1,450	-9.6	-0.5	14.9	-1.2	11.6
Top Quintile	83.7	14.7	2.1	72.6	-5,820	-6.4	0.3	76.7	-1.6	23.0
All	50.5	6.9	1.4	100.0	-1,300	-6.7	0.0	100.0	-1.2	16.1
Addendum										
80-90	85.3	13.0	1.7	16.9	-2,590	-7.8	-0.2	14.4	-1.4	16.4
90-95	81.8	16.7	1.7	11.4	-3,670	-6.8	0.0	11.3	-1.4	18.7
95-99	83.4	14.9	3.4	26.5	-11,680	-10.3	-0.7	16.7	-2.5	22.1
Top 1 Percent	76.7	22.1	1.7	17.8	-30,200	-3.6	1.1	34.4	-1.2	31.2
Top 0.1 Percent	58.1	41.2	0.5	2.7	-38,810	-1.0	1.1	19.6	-0.3	33.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2026¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	7,600	15.2	17,000	2.3	330	0.3	16,670	2.7	1.9	
Second Quintile	12,090	24.2	38,870	8.4	1,150	1.4	37,710	9.8	3.0	
Middle Quintile	11,790	23.6	69,830	14.7	5,030	6.1	64,800	16.5	7.2	
Fourth Quintile	9,800	19.6	118,510	20.7	15,160	15.3	103,350	21.8	12.8	
Top Quintile	8,120	16.3	371,840	53.8	91,220	76.5	280,630	49.1	24.5	
All	49,930	100.0	112,470	100.0	19,410	100.0	93,060	100.0	17.3	
Addendum										
80-90	4,240	8.5	187,930	14.2	33,320	14.6	154,610	14.1	17.7	
90-95	2,020	4.0	269,880	9.7	54,110	11.3	215,770	9.4	20.1	
95-99	1,480	3.0	463,200	12.2	113,920	17.4	349,280	11.1	24.6	
Top 1 Percent	380	0.8	2,592,660	17.7	840,020	33.2	1,752,630	14.5	32.4	
Top 0.1 Percent	50	0.1	11,801,800	9.5	3,940,670	18.4	7,861,130	7.7	33.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is the law in place for 2026 as of September 12, 2018. Excludes certain minor provisions in H.R. 6760 including: repeal of exclusion for employer-provided moving expense reimbursements; repeal of exclusion for employer-provided bicycle commuter fringe benefits; limitation on wagering losses; and minor changes to capital gains tax bracket thresholds and indexation and rounding of individual income tax bracket thresholds.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

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<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2018 dollars): 20% \$19,600; 40% \$36,700; 60% \$62,600; 80% \$103,700; 90% \$149,800; 95% \$213,800; 99% \$484,400; 99.9% \$2,220,200.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.