

Table T18-0146

Aggregate AMT Projections and Recent History, 1970-2028¹

Years	Current Law		Years	Current Law	
	AMT Taxpayers (millions) ²	AMT Revenue (\$ billions) ³		AMT Taxpayers (millions) ²	AMT Revenue (\$ billions) ³
1970	0.0	0.1	2000	1.6	13.1
1971	0.0	0.2	2001	1.3	8.8
1972	0.0	0.2	2002	2.1	8.8
1973	0.0	0.2	2003	2.5	11.2
1974	0.0	0.1	2004	3.9	19.4
1975	0.0	0.1	2005	5.0	23.5
1976	0.2	1.0	2006	4.8	28.1
1977	0.4	1.3	2007	5.0	31.1
1978	0.5	1.5	2008	4.6	31.5
1979	0.2	1.2	2009	4.3	27.6
1980	0.2	1.3	2010	4.6	33.0
1981	0.3	1.8	2011	4.3	31.4
1982	0.2	1.5	2012	4.5	37.6
1983	0.3	2.5	2013	4.0	27.0
1984	0.4	4.5	2014	4.4	31.4
1985	0.4	3.8	2015	4.7	33.3
1986	0.6	6.7	2016	4.8	34.0
1987	0.1	1.7	2017	5.0	36.2
1988	0.1	1.0	2018	0.2	5.2
1989	0.2	1.6	2019	0.2	5.4
1990	0.2	1.6	2020	0.2	5.3
1991	0.3	2.1	2021	0.2	5.5
1992	0.4	2.5	2022	0.2	5.7
1993	0.5	3.3	2023	0.2	5.9
1994	0.5	3.8	2024	0.2	6.0
1995	0.6	4.1	2025	0.2	6.2
1996	0.7	5.0	2026	7.1	62.1
1997	0.9	6.7	2027	7.3	65.3
1998	1.1	7.7	2028	7.5	68.9
1999	1.3	9.6			

Sources: Urban-Brookings Tax Policy Center Microsimulation Model (versions 0304-3, 0308-4, 1006-1, 0613-1, 0718-1); Harvey and Tempalski (1997); private communication from Jerry Tempalski; and SOI Division of Internal Revenue Service.

(1) Calendar years. The data for the years 1970 to 1998 has been obtained from Harvey and Tempalski (1997) table 2 and private communications. For the years 1999 to 2000, the number of AMT taxpayers and the AMT revenue have been calculated by adding TPC microsimulation model (version 0304-3) estimates of the number of taxpayers with lost credits and the revenue due to these lost credits to the IRS published actual figures for those with direct AMT liability; for 2001-03 the number has been calculated by adding the TPC microsimulation model (version 1006-1) estimates of the number of taxpayers with lost credits or reduced deductions but no direct liability and the revenue due to those taxpayers to IRS published actual figures for those with direct AMT liability. For 2004-28 the estimates are from the TPC microsimulation model (version 0613-1 for 2004-10 and version 0718-1 for 2011-28). Baseline is the law in place for each year as of October 2, 2018.

(2) Includes those with direct AMT liability on Form 6251, those with lost credits, and (for years 2001-2028) those with a reduced deduction. Tax units that are dependents of other taxpayers are excluded from the analysis.

(3) Includes direct AMT liability on Form 6251, lost credits, and (for years 2001-2028) the revenue due to reduced deductions.