

Table T18-0226
Earned Income Tax Credit Options
Change in Individual Income Tax Revenue, 2018-2027 (\$ billions)¹
Baseline: Current Law

	Fiscal Year ²										
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-2027
Tax Benefit of Current-Law EITC	6.9	68.8	69.7	70.7	72.1	73.6	75.3	76.8	78.2	79.5	671.5
Reduce eligibility age for 0 child credit from at least 25 to at least 21	0.0	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.2	-2.5
Reduce eligibility age for 0 child credit from at least 25 to at least 19	-0.1	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.4	-4.3
Increase the age for 0 child credit from under 65 to under 67 in 2018 - 2020 and under 68 in 2021 and beyond	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-1.0
Increase the age range for eligibility for the – child credit from 25 – 64 to 21 – 67	0.0	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.3	-3.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1)

(1) Fiscal years. Baseline is the law in place for each year as of 10/30/2018. Effective 01/01/2018.

(2) Revenue estimates include the effects of microdynamic responses. Estimates assume a fiscal split of 10-90 (fiscal year revenue is estimated to be 90 percent of revenue from the previous calendar year and 10 percent of revenue from the current calendar year).