T18-0231
Distribution of Long-Term Capital Gains and Qualified Dividends
Baseline: Current Law
by Cash Income Percentile, 2018 [1]
Summary Table

Expanded Cash Income Percentile[2,3]	All Tax Units (thousands)	Tax Units Reporting Long-Term Capital Gains				Tax Units Reporting Qualified Dividends				Expanded Cash Income		
		Percent Within Class	Average Gains ($)	Total Gains Within Class (million $)	Share of Total Gains	Percent Within Class	Average Qualified Dividends ($)	Total Dividends Within Class (million $)	Share of Total Dividends	Average Income ($)	Total Income Within Class (million $)	Share of Total Income
Lowest Quintile	45,210	1.4	4,040	2,530	0.3	3.4	1,230	1,860	0.9	14,170	640,710	4.0
Second Quintile	37,820	3.6	4,640	6,390	0.8	7.4	1,670	4,690	2.3	35,050	1,378,600	8.6
Middle Quintile	34,460	8.1	7,580	21,060	2.5	14.5	2,530	12,660	6.3	65,630	2,261,920	14.1
Fourth Quintile	28,920	14.0	9,770	39,510	4.6	24.9	3,150	22,660	11.3	114,370	3,307,360	20.6
Top Quintile	24,350	27.7	113,940	767,710	90.2	45.9	13,990	156,370	77.8	347,940	8,473,750	52.8
All	172,000	9.2	53,930	851,120	100.0	16.3	7,170	201,020	100.0	93,390	16,063,300	100.0
Addendum												
80-90	12,560	19.2	15,440	37,270	4.4	34.7	3,820	16,630	8.3	183,520	2,305,880	14.4
90-95	6,020	28.4	25,490	43,570	5.1	48.7	5,820	17,050	8.5	261,210	1,572,830	9.8
95-99	4,640	42.1	52,420	102,300	12.0	64.5	10,290	30,770	15.3	445,070	2,064,210	12.9
Top 1 Percent	1,130	58.7	881,770	584,570	68.7	79.4	102,410	91,910	45.7	2,240,150	2,530,830	15.8
Top 0.1 Percent	110	76.6	5,099,800	447,530	52.6	88.6	562,060	57,070	28.4	10,810,370	1,239,160	7.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law in place for 2018 as of 11/16/2018. For a description of TPC's current law and current policy baselines, see

http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals.

For a description of expanded cash income, see

http://www.taxpolicycenter.org/TaxModel/income.cfm

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% $25,100; 40%

$49,300; 60% $85,900; 80% $153,300; 90% $222,900; 95% $319,100; 99% $754,800; 99.9% $3,318,600.