

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T19-0044
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2029 ¹
Summary Table

Expanded Cash Income Level (thousands of 2019 dollars) ²	Tax Units with Tax Increase or Cut ³				Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)					
Less than 10	0.0	0	0.0	0	0.0	0.0	0	0.0	4.7
10-20	0.0	0	0.0	0	0.0	0.0	0	0.0	3.4
20-30	0.0	0	0.0	0	0.0	0.0	0	0.0	4.3
30-40	0.0	0	0.0	0	0.0	0.0	0	0.0	6.7
40-50	0.0	0	0.0	0	0.0	0.0	0	0.0	9.0
50-75	0.0	0	0.0	0	0.0	0.0	0	0.0	12.4
75-100	0.0	0	0.0	0	0.0	0.0	0	0.0	15.3
100-200	0.0	0	0.0	0	0.0	0.0	0	0.0	18.0
200-500	0.0	0	0.0	0	0.0	0.0	0	0.0	21.9
500-1,000	0.0	0	0.0	0	0.0	0.0	0	0.0	26.5
More than 1,000	0.0	0	29.2	487,450	-5.8	100.0	142,370	3.9	35.4
All	0.0	0	0.2	487,450	-0.7	100.0	790	0.6	20.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

Number of AMT Taxpayers (millions). Baseline: 7.4 Proposal: 7.4

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate taxes; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0044
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2029 ¹
Detail Table

Expanded Cash Income Level (thousands of 2019 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	4.7
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	3.4
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.5	0.0	4.3
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.9	0.0	6.7
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	1.3	0.0	9.0
50-75	0.0	0.0	0.0	0.0	0	0.0	-0.2	5.3	0.0	12.4
75-100	0.0	0.0	0.0	0.0	0	0.0	-0.2	6.2	0.0	15.3
100-200	0.0	0.0	0.0	0.0	0	0.0	-0.7	22.8	0.0	18.0
200-500	0.0	0.0	0.0	0.0	0	0.0	-0.8	26.6	0.0	21.9
500-1,000	0.0	0.0	0.0	0.0	0	0.0	-0.3	11.3	0.0	26.5
More than 1,000	0.0	29.2	-5.8	100.0	142,370	12.6	2.1	24.7	3.9	35.4
All	0.0	0.2	-0.7	100.0	790	2.8	0.0	100.0	0.6	20.4

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2029 ¹

Expanded Cash Income Level (thousands of 2019 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	10,160	5.4	6,800	0.3	320	0.1	6,480	0.3	4.7
10-20	17,670	9.4	19,300	1.3	660	0.2	18,640	1.6	3.4
20-30	19,320	10.3	31,630	2.3	1,370	0.5	30,260	2.8	4.3
30-40	16,470	8.8	44,340	2.8	2,960	0.9	41,380	3.2	6.7
40-50	14,060	7.5	56,920	3.0	5,100	1.4	51,820	3.5	9.0
50-75	28,990	15.5	78,600	8.7	9,740	5.4	68,860	9.4	12.4
75-100	19,520	10.4	110,480	8.2	16,910	6.3	93,580	8.6	15.3
100-200	37,870	20.2	178,860	25.7	32,230	23.4	146,630	26.3	18.0
200-500	18,150	9.7	359,070	24.7	78,460	27.3	280,610	24.1	21.9
500-1,000	2,740	1.5	839,280	8.7	222,140	11.7	617,130	8.0	26.5
More than 1,000	1,040	0.6	3,609,170	14.2	1,133,600	22.6	2,475,570	12.2	31.4
All	187,320	100.0	140,670	100.0	27,830	100.0	112,830	100.0	19.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

Number of AMT Taxpayers (millions). Baseline: 7.4 Proposal: 7.4

* Non-zero value rounded to zero; ** Insufficient data

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

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Distribution of Federal Tax Change by Adjusted Gross Income Level, 2029 ¹
Summary Table

Adjusted Gross Income Level (thousands of 2019 dollars) ²	Tax Units with Tax Increase or Cut ³				Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut		With Tax Increase					Change (%) Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)					
Less than 10	0.0	0	0.0	0	0.0	0.0	0	0.0	2.3
10-20	0.0	0	0.0	0	0.0	0.0	0	0.0	3.7
20-30	0.0	0	0.0	0	0.0	0.0	0	0.0	7.7
30-40	0.0	0	0.0	0	0.0	0.0	0	0.0	11.2
40-50	0.0	0	0.0	0	0.0	0.0	0	0.0	14.1
50-75	0.0	0	0.0	0	0.0	0.0	0	0.0	16.1
75-100	0.0	0	0.0	0	0.0	0.0	0	0.0	17.4
100-200	0.0	0	0.0	0	0.0	0.0	0	0.0	20.0
200-500	0.0	0	0.0	0	0.0	0.0	0	0.0	24.2
500-1,000	0.0	0	0.1	3,190	*	*	*	*	29.0
More than 1,000	0.0	0	42.4	488,810	-6.6	100.0	206,990	4.5	36.5
All	0.0	0	0.2	487,450	-0.7	100.0	790	0.6	20.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

Number of AMT Taxpayers (millions). Baseline: 7.4

Proposal: 7.4

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Detail Table

Adjusted Gross Income Level (thousands of 2019 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.5	0.0	2.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.5	0.0	3.7
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	1.4	0.0	7.7
30-40	0.0	0.0	0.0	0.0	0	0.0	-0.1	2.0	0.0	11.2
40-50	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.1	0.0	14.1
50-75	0.0	0.0	0.0	0.0	0	0.0	-0.2	8.5	0.0	16.1
75-100	0.0	0.0	0.0	0.0	0	0.0	-0.2	8.5	0.0	17.4
100-200	0.0	0.0	0.0	0.0	0	0.0	-0.7	26.1	0.0	20.0
200-500	0.0	0.0	0.0	0.0	0	0.0	-0.5	18.8	0.0	24.2
500-1,000	0.0	0.1	*	*	*	*	-0.2	8.2	*	29.0
More than 1,000	0.0	42.4	-6.6	100.0	206,990	14.1	2.2	22.3	4.5	36.5
All	0.0	0.2	-0.7	100.0	790	2.8	0.0	100.0	0.6	20.4

Baseline Distribution of Income and Federal Taxes
by Adjusted Gross Income Level, 2029 ¹

Adjusted Gross Income Level (thousands of 2019 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	36,250	19.4	29,000	4.0	660	0.5	28,340	4.9	2.3
10-20	21,640	11.6	36,210	3.0	1,340	0.6	34,870	3.6	3.7
20-30	18,910	10.1	50,020	3.6	3,830	1.4	46,200	4.1	7.7
30-40	14,210	7.6	67,710	3.7	7,560	2.1	60,150	4.0	11.2
40-50	13,880	7.4	84,190	4.4	11,910	3.2	72,280	4.8	14.1
50-75	25,210	13.5	112,160	10.7	18,050	8.7	94,110	11.2	16.1
75-100	16,870	9.0	154,980	9.9	26,990	8.7	127,990	10.2	17.4
100-200	28,510	15.2	245,500	26.6	49,060	26.8	196,450	26.5	20.0
200-500	8,350	4.5	499,490	15.8	120,810	19.3	378,680	15.0	24.2
500-1,000	1,430	0.8	1,065,950	5.8	308,650	8.5	757,310	5.1	29.0
More than 1,000	720	0.4	4,581,650	12.4	1,465,360	20.1	3,116,300	10.5	32.0
All	187,320	100.0	140,670	100.0	27,830	100.0	112,830	100.0	19.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

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10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2029 ¹
Detail Table - Single Tax Units

Expanded Cash Income Level (thousands of 2019 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	6.6
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	1.3	0.0	6.6
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	2.3	0.0	7.3
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	3.0	0.0	8.8
40-50	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.8	0.0	10.7
50-75	0.0	0.0	0.0	0.0	0	0.0	-0.2	13.9	0.0	14.7
75-100	0.0	0.0	0.0	0.0	0	0.0	-0.2	13.8	0.0	18.0
100-200	0.0	0.0	0.0	0.0	0	0.0	-0.4	28.7	0.0	20.8
200-500	0.0	0.0	0.0	0.0	0	0.0	-0.2	14.8	0.0	24.0
500-1,000	0.0	0.0	0.0	0.0	0	0.0	-0.1	4.9	0.0	27.8
More than 1,000	0.0	32.4	-6.1	100.0	157,750	12.1	1.2	13.1	4.1	37.8
All	0.0	*	-0.3	100.0	200	1.4	0.0	100.0	0.3	18.2

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2029 ¹

Expanded Cash Income Level (thousands of 2019 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	8,120	9.1	6,850	0.8	450	0.3	6,400	0.9	6.6
10-20	13,060	14.7	19,160	3.6	1,270	1.3	17,890	4.1	6.6
20-30	12,660	14.2	31,490	5.7	2,290	2.3	29,200	6.5	7.3
30-40	9,790	11.0	44,250	6.2	3,890	3.1	40,360	6.9	8.8
40-50	7,860	8.8	56,890	6.4	6,100	3.8	50,790	7.0	10.7
50-75	15,220	17.1	78,340	17.2	11,550	14.1	66,790	17.8	14.7
75-100	8,790	9.9	109,960	13.9	19,840	14.0	90,130	13.9	18.0
100-200	10,290	11.5	169,420	25.1	35,210	29.1	134,200	24.3	20.8
200-500	2,230	2.5	349,410	11.2	83,920	15.0	265,490	10.4	24.0
500-1,000	270	0.3	831,110	3.2	230,870	4.9	600,240	2.8	27.8
More than 1,000	110	0.1	3,878,320	6.3	1,308,230	11.9	2,570,090	5.1	33.7
All	89,170	100.0	77,880	100.0	13,980	100.0	63,890	100.0	18.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1)

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Baseline: Current Law
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Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Level (thousands of 2019 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	3.6
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	1.5
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	2.3
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	3.0
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	4.7
50-75	0.0	0.0	0.0	0.0	0	0.0	0.0	1.3	0.0	8.0
75-100	0.0	0.0	0.0	0.0	0	0.0	-0.1	2.6	0.0	12.0
100-200	0.0	0.0	0.0	0.0	0	0.0	-0.6	19.8	0.0	16.7
200-500	0.0	0.0	0.0	0.0	0	0.0	-1.0	32.4	0.0	21.5
500-1,000	0.0	0.0	0.0	0.0	0	0.0	-0.5	14.5	0.0	26.3
More than 1,000	0.0	26.6	-5.4	100.0	127,080	11.8	2.2	28.9	3.7	34.9
All	0.0	0.3	-0.9	100.0	1,620	3.2	0.0	100.0	0.7	21.9

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2029 ¹

Expanded Cash Income Level (thousands of 2019 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,220	1.8	5,350	0.0	190	0.0	5,160	0.1	3.6
10-20	1,910	2.8	19,450	0.2	280	0.0	19,160	0.3	1.5
20-30	2,730	4.0	31,900	0.5	720	0.1	31,170	0.7	2.3
30-40	3,020	4.4	44,640	0.8	1,350	0.1	43,300	1.0	3.0
40-50	2,980	4.3	56,970	1.0	2,660	0.2	54,310	1.2	4.7
50-75	7,570	11.0	79,270	3.6	6,360	1.4	72,910	4.2	8.0
75-100	7,140	10.4	111,560	4.8	13,400	2.7	98,160	5.3	12.0
100-200	23,340	33.9	184,740	25.9	30,890	20.4	153,850	27.4	16.7
200-500	15,170	22.1	361,530	32.9	77,710	33.4	283,820	32.8	21.5
500-1,000	2,390	3.5	840,500	12.0	220,740	14.9	619,760	11.3	26.3
More than 1,000	880	1.3	3,444,460	18.1	1,073,620	26.7	2,370,840	15.9	31.2
All	68,770	100.0	242,290	100.0	51,370	100.0	190,920	100.0	21.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1)

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2. million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise tax;

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0044
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2029 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Level (thousands of 2019 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.3	0.0	-14.2
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-2.1	0.0	-12.7
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-2.0	0.0	-5.1
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.5	0.0	2.8
40-50	0.0	0.0	0.0	0.0	0	0.0	-0.1	4.2	0.0	7.6
50-75	0.0	0.0	0.0	0.0	0	0.0	-0.3	15.7	0.0	11.0
75-100	0.0	0.0	0.0	0.0	0	0.0	-0.3	15.7	0.0	14.2
100-200	0.0	0.0	0.0	0.0	0	0.0	-0.7	36.9	0.0	18.3
200-500	0.0	0.0	0.0	0.0	0	0.0	-0.3	14.1	0.0	22.1
500-1,000	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.5	0.0	27.7
More than 1,000	0.0	30.4	-8.0	100.0	302,100	17.9	1.7	12.9	5.5	36.3
All	0.0	*	-0.3	100.0	230	2.0	0.0	100.0	0.3	13.7

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2029 ¹

Expanded Cash Income Level (thousands of 2019 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	660	2.7	8,470	0.3	-1,210	-0.3	9,670	0.4	-14.2
10-20	2,400	9.7	19,940	2.3	-2,520	-2.2	22,460	3.0	-12.7
20-30	3,570	14.3	31,960	5.4	-1,630	-2.1	33,590	6.6	-5.1
30-40	3,310	13.3	44,350	7.0	1,260	1.5	43,100	7.8	2.8
40-50	2,810	11.3	56,990	7.6	4,300	4.3	52,690	8.1	7.6
50-75	5,210	20.9	78,460	19.5	8,630	16.0	69,830	20.0	11.0
75-100	2,900	11.6	109,850	15.1	15,550	16.0	94,300	15.0	14.2
100-200	3,420	13.7	169,120	27.5	30,970	37.6	138,150	25.9	18.3
200-500	550	2.2	333,400	8.7	73,770	14.4	259,640	7.8	22.1
500-1,000	40	0.2	833,110	1.7	230,980	3.5	602,130	1.4	27.7
More than 1,000	20	0.1	5,480,850	4.9	1,687,630	11.2	3,793,220	3.9	30.8
All	24,930	100.0	84,320	100.0	11,290	100.0	73,040	100.0	13.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1)

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2. million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes;

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0044
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2029 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Level (thousands of 2019 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.1	0.0	-15.8
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.4	0.0	-13.0
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.4	0.0	-5.4
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	2.2
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	6.7
50-75	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.0	0.0	10.5
75-100	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.7	0.0	13.6
100-200	0.0	0.0	0.0	0.0	0	0.0	-0.6	19.7	0.0	17.6
200-500	0.0	0.0	0.0	0.0	0	0.0	-1.0	30.2	0.0	21.9
500-1,000	0.0	0.0	0.0	0.0	0	0.0	-0.5	14.3	0.0	27.0
More than 1,000	0.0	27.8	-5.5	100.0	128,970	11.9	2.3	29.1	3.8	35.4
All	0.0	0.3	-0.8	100.0	1,220	3.2	0.0	100.0	0.7	21.2

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2029 ¹

Expanded Cash Income Level (thousands of 2019 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,060	1.9	8,240	0.1	-1,300	-0.1	9,540	0.1	-15.8
10-20	3,720	6.5	19,960	0.7	-2,590	-0.4	22,550	1.0	-13.0
20-30	5,280	9.2	31,850	1.6	-1,730	-0.4	33,580	2.1	-5.4
30-40	4,990	8.7	44,310	2.1	990	0.2	43,310	2.6	2.2
40-50	3,970	7.0	56,910	2.1	3,820	0.7	53,100	2.5	6.7
50-75	8,100	14.2	78,670	6.0	8,270	3.1	70,400	6.8	10.5
75-100	5,550	9.7	110,490	5.8	14,980	3.8	95,520	6.3	13.6
100-200	13,750	24.1	183,060	23.7	32,240	20.3	150,820	24.6	17.6
200-500	8,600	15.0	362,350	29.3	79,270	31.2	283,080	28.8	21.9
500-1,000	1,420	2.5	843,300	11.2	227,500	14.7	615,810	10.3	27.0
More than 1,000	540	0.9	3,434,210	17.4	1,086,740	26.8	2,347,470	15.0	31.6
All	57,170	100.0	185,900	100.0	38,240	100.0	147,660	100.0	20.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0044
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2029 ¹
Detail Table - Elderly Tax Units

Expanded Cash Income Level (thousands of 2019 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	2.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	1.9
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.4	0.0	2.3
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	3.0
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	1.1	0.0	4.2
50-75	0.0	0.0	0.0	0.0	0	0.0	-0.2	4.7	0.0	7.1
75-100	0.0	0.0	0.0	0.0	0	0.0	-0.2	6.1	0.0	10.6
100-200	0.0	0.0	0.0	0.0	0	0.0	-0.9	22.6	0.0	14.9
200-500	0.0	0.0	0.0	0.0	0	0.0	-0.9	22.8	0.0	20.7
500-1,000	0.0	0.0	0.0	0.0	0	0.0	-0.4	9.8	0.0	25.0
More than 1,000	0.0	32.8	-6.3	100.0	178,400	13.9	2.8	31.6	4.3	35.5
All	0.0	0.2	-0.8	100.0	840	4.0	0.0	100.0	0.7	17.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2029 ¹

Expanded Cash Income Level (thousands of 2019 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,780	3.3	5,370	0.1	130	0.0	5,250	0.2	2.3
10-20	3,940	7.4	19,800	1.2	370	0.1	19,440	1.4	1.9
20-30	5,960	11.2	31,840	2.8	730	0.4	31,120	3.3	2.3
30-40	5,650	10.6	44,460	3.7	1,340	0.7	43,130	4.3	3.0
40-50	5,300	10.0	57,020	4.5	2,370	1.1	54,650	5.1	4.2
50-75	9,630	18.1	78,510	11.2	5,590	4.8	72,920	12.4	7.1
75-100	5,970	11.2	110,640	9.8	11,750	6.3	98,890	10.4	10.6
100-200	10,010	18.8	175,280	25.9	26,060	23.5	149,220	26.4	14.9
200-500	3,510	6.6	362,090	18.8	75,060	23.7	287,030	17.8	20.7
500-1,000	550	1.0	831,490	6.7	207,750	10.2	623,740	6.0	25.0
More than 1,000	250	0.5	4,108,870	15.2	1,281,800	28.8	2,827,070	12.5	31.2
All	53,190	100.0	127,260	100.0	20,920	100.0	106,350	100.0	16.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

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