

**Table T20-0136**  
**Tax Benefit of the Preferential Rates on Long-Term Capital Gains and Qualified Dividends**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2019 <sup>1</sup>**  
**Detail Table**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Benefit as a Percent of After-Tax Income <sup>4</sup>	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	0.0	0.0	0	0.0	0.1	0.1	5.4	5.4
10-20	0.4	99.6	0.0	0.0	*	0.2	0.3	0.3	2.5	2.6
20-30	1.5	98.5	0.0	0.1	10	0.5	0.6	0.6	4.2	4.2
30-40	2.5	97.5	0.0	0.1	10	0.3	1.2	1.2	7.2	7.2
40-50	5.1	94.9	0.1	0.2	20	0.5	1.7	1.6	9.4	9.5
50-75	8.5	91.5	0.1	0.8	60	0.8	5.7	5.4	12.1	12.2
75-100	16.2	83.8	0.2	1.2	120	1.0	6.5	6.2	14.7	14.8
100-200	23.3	76.7	0.2	4.3	230	0.9	24.1	23.1	17.6	17.8
200-500	41.4	58.6	0.4	8.1	940	1.5	27.1	26.2	21.5	21.8
500-1,000	72.5	27.5	1.5	8.2	7,570	4.5	9.3	9.3	24.9	26.0
More than 1,000	86.7	13.3	7.2	76.8	155,580	17.0	23.2	25.9	29.8	34.9
All	12.4	87.6	1.2	100.0	960	5.2	100.0	100.0	18.8	19.8

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2019 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	12,490	7.2	5,380	0.4	290	0.1	5,090	0.5	5.4
10-20	22,010	12.6	15,070	1.9	380	0.3	14,690	2.3	2.5
20-30	19,660	11.3	24,790	2.8	1,030	0.6	23,760	3.3	4.2
30-40	15,860	9.1	34,910	3.2	2,500	1.2	32,410	3.7	7.2
40-50	13,250	7.6	44,860	3.4	4,230	1.7	40,630	3.8	9.4
50-75	24,800	14.2	61,470	8.8	7,460	5.7	54,010	9.5	12.1
75-100	16,610	9.5	86,720	8.3	12,730	6.5	73,990	8.7	14.7
100-200	31,760	18.2	140,330	25.7	24,740	24.1	115,580	26.1	17.6
200-500	14,360	8.2	286,490	23.7	61,630	27.1	224,870	22.9	21.5
500-1,000	1,810	1.0	673,950	7.0	167,750	9.3	506,200	6.5	24.9
More than 1,000	830	0.5	3,067,100	14.7	913,170	23.2	2,153,930	12.7	29.8
All	174,690	100.0	99,280	100.0	18,690	100.0	80,590	100.0	18.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

Number of AMT Taxpayers (millions). Baseline: 0.2

Proposal: 0.1

\* Non-zero value rounded to zero; \*\* Insufficient data

(1) Calendar year. Table shows the tax benefit under the law in place for 2019 as of March 17, 2020 of the preferential rate structure for long-term capital gains and qualified dividends.

For more information on TPC's baseline definitions, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Tax units with benefit are tax units with a net benefit of \$10 or more.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T20-0136**  
**Tax Benefit of the Preferential Rates on Long-Term Capital Gains and Qualified Dividends**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2019 <sup>1</sup>**  
**Detail Table - Single Tax Units**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Benefit as a Percent of After-Tax Income <sup>4</sup>	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	0.0	0.0	0	0.0	0.5	0.5	7.4	7.4
10-20	0.5	99.5	0.0	0.1	*	0.1	1.8	1.7	5.8	5.8
20-30	2.2	97.8	0.0	0.3	10	0.4	3.1	3.0	8.3	8.3
30-40	4.0	96.1	0.0	0.4	10	0.4	4.4	4.3	10.9	10.9
40-50	8.1	91.9	0.1	0.9	40	0.7	5.4	5.2	12.8	12.9
50-75	11.4	88.6	0.2	3.2	80	0.9	15.0	14.5	15.4	15.5
75-100	18.9	81.2	0.2	3.4	170	1.0	13.2	12.8	18.5	18.6
100-200	28.1	71.9	0.3	8.3	350	1.3	26.5	25.8	21.1	21.4
200-500	51.2	48.8	1.2	13.2	2,570	4.0	13.5	13.5	23.5	24.4
500-1,000	68.2	31.8	3.3	7.9	15,590	7.8	4.1	4.2	29.4	31.7
More than 1,000	85.2	14.8	9.3	62.1	201,090	20.1	12.4	14.3	31.7	38.1
All	8.5	91.5	0.9	100.0	380	4.0	100.0	100.0	17.7	18.5

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2019 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	9,880	11.8	5,450	1.2	400	0.5	5,050	1.4	7.4
10-20	16,010	19.1	14,980	5.4	870	1.8	14,110	6.2	5.8
20-30	12,130	14.5	24,690	6.7	2,050	3.1	22,650	7.5	8.3
30-40	9,170	10.9	34,880	7.2	3,800	4.4	31,080	7.8	10.9
40-50	7,450	8.9	44,850	7.5	5,740	5.4	39,110	7.9	12.8
50-75	12,580	15.0	61,110	17.3	9,400	15.0	51,710	17.7	15.4
75-100	6,560	7.8	86,200	12.7	15,900	13.2	70,290	12.6	18.5
100-200	7,500	8.9	132,330	22.3	27,910	26.5	104,420	21.4	21.1
200-500	1,630	2.0	277,620	10.2	65,090	13.5	212,530	9.5	23.5
500-1,000	160	0.2	679,720	2.5	199,940	4.1	479,780	2.1	29.4
More than 1,000	100	0.1	3,156,960	7.0	1,001,890	12.4	2,155,070	5.8	31.7
All	83,830	100.0	53,160	100.0	9,430	100.0	43,730	100.0	17.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

\* Non-zero value rounded to zero; \*\* Insufficient data

(1) Calendar year. Table shows the tax benefit under the law in place for 2019 as of March 17, 2020 of the preferential rate structure for long-term capital gains and qualified dividends.

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<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Tax units with benefit are tax units with a net benefit of \$10 or more.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T20-0136**  
**Tax Benefit of the Preferential Rates on Long-Term Capital Gains and Qualified Dividends**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2019 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Benefit as a Percent of After-Tax Income <sup>4</sup>	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	0.0	0.0	0	0.0	0.0	0.0	3.1	3.1
10-20	0.0	100.0	0.0	0.0	0	0.1	0.0	0.0	1.0	1.0
20-30	*	**	0.0	0.0	0	0.0	0.1	0.1	1.3	1.3
30-40	0.6	99.4	0.0	0.0	*	0.2	0.1	0.1	2.3	2.3
40-50	1.4	98.6	0.0	0.0	10	0.3	0.2	0.2	4.1	4.1
50-75	7.5	92.5	0.1	0.2	40	0.9	1.5	1.5	7.9	7.9
75-100	17.9	82.1	0.2	0.7	120	1.2	3.3	3.1	11.5	11.6
100-200	23.3	76.7	0.2	3.6	200	0.8	22.5	21.5	16.4	16.6
200-500	40.3	59.7	0.3	7.3	710	1.2	33.5	32.2	21.2	21.5
500-1,000	73.4	26.6	1.3	8.9	6,650	4.1	11.8	11.6	24.4	25.4
More than 1,000	87.7	12.3	6.6	78.9	135,360	15.7	26.9	29.5	29.5	34.1
All	21.0	79.0	1.3	100.0	1,850	5.3	100.0	100.0	20.1	21.1

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2019 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,630	2.5	4,380	0.1	140	0.0	4,240	0.1	3.1
10-20	2,710	4.2	15,340	0.4	150	0.0	15,190	0.5	1.0
20-30	3,520	5.5	25,050	0.8	320	0.1	24,740	1.0	1.3
30-40	3,230	5.0	34,950	1.0	790	0.1	34,160	1.2	2.3
40-50	2,880	4.5	44,870	1.2	1,830	0.2	43,050	1.4	4.1
50-75	6,960	10.8	62,350	3.9	4,900	1.5	57,450	4.5	7.9
75-100	7,280	11.3	87,380	5.7	10,020	3.3	77,360	6.3	11.5
100-200	21,180	32.9	144,310	27.4	23,690	22.5	120,630	28.7	16.4
200-500	12,230	19.0	288,530	31.7	61,220	33.5	227,310	31.2	21.2
500-1,000	1,600	2.5	673,640	9.7	164,190	11.8	509,450	9.2	24.4
More than 1,000	700	1.1	2,927,110	18.3	864,070	26.9	2,063,040	16.1	29.5
All	64,370	100.0	173,090	100.0	34,720	100.0	138,370	100.0	20.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

\* Non-zero value rounded to zero; \*\* Insufficient data

(1) Calendar year. Table shows the tax benefit under the law in place for 2019 as of March 17, 2020 of the preferential rate structure for long-term capital gains and qualified dividends.

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(3) Tax units with benefit are tax units with a net benefit of \$10 or more.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T20-0136**  
**Tax Benefit of the Preferential Rates on Long-Term Capital Gains and Qualified Dividends**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2019 <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Benefit as a Percent of After-Tax Income <sup>4</sup>	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	0.0	0.0	0	0.0	-0.4	-0.4	-11.6	-11.6
10-20	0.0	100.0	0.0	0.0	0	0.0	-4.1	-3.8	-13.8	-13.8
20-30	0.1	99.9	0.0	0.0	0	0.0	-4.2	-4.0	-7.3	-7.3
30-40	0.1	99.9	0.0	0.0	0	0.3	0.3	0.3	0.4	0.4
40-50	0.6	99.4	0.0	0.1	*	0.1	3.5	3.3	4.8	4.8
50-75	2.5	97.5	0.0	0.4	10	0.1	16.1	15.3	9.1	9.1
75-100	4.3	95.7	0.0	0.5	20	0.2	17.0	16.1	13.4	13.4
100-200	10.4	89.6	0.1	2.8	100	0.4	38.4	36.5	17.7	17.8
200-500	32.7	67.3	0.6	4.7	1,120	1.9	13.8	13.3	22.2	22.7
500-1,000	47.3	52.8	1.6	2.5	7,670	4.1	3.4	3.3	27.8	28.9
More than 1,000	70.5	29.5	13.3	89.0	488,270	30.8	16.2	20.1	30.1	39.3
All	2.8	97.2	0.7	100.0	380	5.6	100.0	100.0	11.3	12.0

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2019 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	830	3.6	6,410	0.4	-740	-0.4	7,160	0.5	-11.6
10-20	3,020	13.0	15,330	3.3	-2,120	-4.1	17,450	4.3	-13.8
20-30	3,680	15.9	24,860	6.6	-1,810	-4.2	26,680	8.0	-7.3
30-40	3,100	13.4	34,920	7.8	140	0.3	34,780	8.7	0.4
40-50	2,570	11.1	44,890	8.3	2,150	3.5	42,740	8.9	4.8
50-75	4,570	19.7	61,140	20.0	5,560	16.1	55,570	20.6	9.1
75-100	2,330	10.1	86,200	14.5	11,510	17.0	74,690	14.1	13.4
100-200	2,590	11.2	132,190	24.6	23,400	38.4	108,790	22.8	17.7
200-500	370	1.6	262,710	7.0	58,380	13.8	204,330	6.2	22.2
500-1,000	30	0.1	666,490	1.4	185,130	3.4	481,350	1.1	27.8
More than 1,000	20	0.1	5,267,830	6.1	1,583,480	16.2	3,684,350	4.8	30.1
All	23,150	100.0	60,140	100.0	6,820	100.0	53,320	100.0	11.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

\* Non-zero value rounded to zero; \*\* Insufficient data

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T20-0136**  
**Tax Benefit of the Preferential Rates on Long-Term Capital Gains and Qualified Dividends**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2019 <sup>1</sup>**  
**Detail Table - Tax Units with Children**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Benefit as a Percent of After-Tax Income <sup>4</sup>	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	0.0	0.0	0	0.0	-0.1	-0.1	-12.9	-12.9
10-20	*	**	0.0	0.0	0	0.0	-0.7	-0.7	-14.6	-14.6
20-30	0.2	99.9	0.0	0.0	0	0.0	-0.8	-0.7	-7.4	-7.4
30-40	0.1	99.9	0.0	0.0	*	-0.4	-0.1	-0.1	-0.6	-0.6
40-50	0.9	99.1	0.0	0.0	*	0.2	0.5	0.5	4.3	4.3
50-75	2.7	97.3	0.0	0.1	10	0.2	2.8	2.7	8.6	8.6
75-100	5.9	94.2	0.0	0.2	20	0.2	4.1	4.0	12.7	12.7
100-200	14.1	85.9	0.1	2.1	100	0.4	22.6	21.7	17.1	17.2
200-500	35.3	64.7	0.2	5.1	460	0.7	32.4	31.2	21.9	22.0
500-1,000	69.8	30.2	0.9	6.4	4,250	2.5	11.8	11.6	25.6	26.2
More than 1,000	84.4	15.6	6.2	85.9	128,380	14.4	27.2	29.8	30.0	34.3
All	10.9	89.1	1.1	100.0	1,170	4.6	100.0	100.0	19.2	20.1

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2019 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,280	2.4	6,370	0.1	-820	-0.1	7,190	0.2	-12.9
10-20	4,500	8.5	15,310	1.0	-2,230	-0.7	17,540	1.4	-14.6
20-30	5,480	10.4	24,810	1.9	-1,850	-0.8	26,660	2.6	-7.4
30-40	4,530	8.6	34,770	2.2	-200	-0.1	34,970	2.8	-0.6
40-50	3,640	6.9	44,930	2.3	1,920	0.5	43,010	2.7	4.3
50-75	7,160	13.6	61,650	6.3	5,320	2.8	56,330	7.1	8.6
75-100	5,090	9.7	86,920	6.3	11,000	4.1	75,920	6.8	12.7
100-200	12,510	23.7	143,040	25.4	24,440	22.6	118,610	26.0	17.1
200-500	6,950	13.2	287,800	28.4	62,950	32.4	224,840	27.4	21.9
500-1,000	930	1.8	674,920	8.9	172,570	11.8	502,350	8.2	25.6
More than 1,000	410	0.8	2,977,290	17.4	893,420	27.2	2,083,870	15.1	30.0
All	52,690	100.0	133,830	100.0	25,670	100.0	108,170	100.0	19.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

\* Non-zero value rounded to zero; \*\* Insufficient data

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

(1) Calendar year. Table shows the tax benefit under the law in place for 2019 as of March 17, 2020 of the preferential rate structure for long-term capital gains and qualified dividends.

For more information on TPC's baseline definitions, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Tax units with benefit are tax units with a net benefit of \$10 or more.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T20-0136**  
**Tax Benefit of the Preferential Rates on Long-Term Capital Gains and Qualified Dividends**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2019 <sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Benefit as a Percent of After-Tax Income <sup>4</sup>	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	0.0	0.0	0	0.0	0.0	0.0	1.2	1.2
10-20	0.3	99.7	0.0	0.0	0	0.3	0.2	0.2	1.2	1.2
20-30	2.0	98.0	0.0	0.1	10	1.5	0.5	0.5	2.2	2.3
30-40	4.4	95.6	0.0	0.1	10	1.3	0.8	0.7	2.9	3.0
40-50	9.8	90.3	0.1	0.3	40	2.4	1.2	1.1	3.9	4.0
50-75	17.6	82.4	0.2	1.3	130	3.5	4.2	3.9	6.1	6.3
75-100	34.4	65.6	0.4	2.1	320	4.1	5.9	5.5	9.0	9.4
100-200	46.6	53.4	0.5	6.3	610	3.4	21.5	20.0	13.3	13.8
200-500	61.6	38.4	1.2	9.6	2,710	5.0	21.9	20.6	18.7	19.6
500-1,000	83.9	16.1	3.5	9.2	17,900	11.4	9.1	9.1	23.2	25.8
More than 1,000	92.3	7.8	9.8	70.8	230,100	23.5	34.3	38.0	29.5	36.4
All	19.9	80.1	2.0	100.0	1,560	11.4	100.0	100.0	15.0	16.8

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2019 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2019 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,850	4.4	4,960	0.2	60	0.0	4,900	0.3	1.2
10-20	5,680	13.3	15,370	2.3	180	0.2	15,190	2.6	1.2
20-30	5,580	13.1	24,910	3.6	550	0.5	24,360	4.1	2.2
30-40	4,430	10.4	34,940	4.0	1,020	0.8	33,910	4.6	2.9
40-50	3,910	9.2	44,720	4.5	1,740	1.2	42,980	5.1	3.9
50-75	6,530	15.3	61,330	10.3	3,760	4.2	57,570	11.4	6.1
75-100	4,390	10.3	86,550	9.8	7,770	5.9	78,780	10.5	9.0
100-200	6,850	16.1	137,400	24.3	18,310	21.5	119,080	24.8	13.3
200-500	2,350	5.5	289,770	17.6	54,200	21.9	235,570	16.8	18.7
500-1,000	340	0.8	675,950	5.9	156,560	9.1	519,390	5.3	23.2
More than 1,000	200	0.5	3,325,550	17.5	980,310	34.3	2,345,240	14.5	29.5
All	42,590	100.0	90,980	100.0	13,680	100.0	77,300	100.0	15.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

\* Non-zero value rounded to zero; \*\* Insufficient data

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Table shows the tax benefit under the law in place for 2019 as of March 17, 2020 of the preferential rate structure for long-term capital gains and qualified dividends.

For more information on TPC's baseline definitions, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Tax units with benefit are tax units with a net benefit of \$10 or more.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.