

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2011 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	41,430	26.2	12,110	210	11,900	1.8	4.2	5.0	0.4
Second Quintile	33,560	21.2	30,040	1,850	28,200	6.1	8.4	9.5	2.9
Middle Quintile	31,910	20.2	54,660	6,670	47,990	12.2	14.5	15.4	10.0
Fourth Quintile	27,030	17.1	96,020	15,550	80,470	16.2	21.5	21.9	19.7
Top Quintile	22,690	14.4	273,920	62,670	211,260	22.9	51.6	48.3	66.7
All	158,130	100.0	76,210	13,480	62,730	17.7	100.0	100.0	100.0
Addendum									
80-90	11,650	7.4	153,510	28,950	124,570	18.9	14.9	14.6	15.8
90-95	5,680	3.6	216,040	45,490	170,550	21.1	10.2	9.8	12.1
95-99	4,300	2.7	352,540	84,660	267,880	24.0	12.6	11.6	17.1
Top 1 Percent	1,060	0.7	1,589,980	436,450	1,153,530	27.5	14.0	12.3	21.7
Top 0.1 Percent	110	0.1	7,149,200	1,949,320	5,199,880	27.3	6.4	5.7	9.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 4.3

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$24,700; 40% \$47,300; 60% \$83,900; 80% \$150,400; 90% \$217,300; 95% \$303,700; 99% \$682,200; 99.9% \$2,754,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
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Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	42,640	26.7	12,380	230	12,160	1.9	4.1	4.9	0.4
Second Quintile	34,260	21.4	30,960	1,940	29,030	6.3	8.2	9.3	2.8
Middle Quintile	32,120	20.1	56,510	6,950	49,560	12.3	14.0	15.0	9.5
Fourth Quintile	27,000	16.9	99,370	16,200	83,160	16.3	20.7	21.1	18.6
Top Quintile	22,640	14.2	305,200	71,010	234,190	23.3	53.2	49.8	68.4
All	159,970	100.0	81,240	14,690	66,550	18.1	100.0	100.0	100.0
Addendum									
80-90	11,600	7.3	159,620	30,410	129,210	19.1	14.3	14.1	15.0
90-95	5,640	3.5	225,880	48,160	177,720	21.3	9.8	9.4	11.6
95-99	4,330	2.7	377,850	92,490	285,360	24.5	12.6	11.6	17.0
Top 1 Percent	1,070	0.7	2,007,980	544,880	1,463,100	27.1	16.5	14.7	24.8
Top 0.1 Percent	110	0.1	9,764,050	2,585,750	7,178,300	26.5	8.2	7.4	12.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 4.5

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$24,700; 40% \$47,800; 60% \$84,700; 80% \$152,400; 90% \$221,100; 95% \$311,500; 99% \$745,700; 99.9% \$3,368,600.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2013 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	42,880	26.5	12,740	360	12,390	2.8	4.2	5.0	0.6
Second Quintile	34,700	21.4	31,810	2,400	29,400	7.6	8.4	9.7	3.2
Middle Quintile	32,580	20.1	58,120	7,980	50,140	13.7	14.4	15.5	10.0
Fourth Quintile	27,390	16.9	102,240	18,220	84,020	17.8	21.3	21.8	19.1
Top Quintile	22,970	14.2	296,980	75,990	221,000	25.6	51.8	48.1	66.9
All	161,800	100.0	81,380	16,130	65,260	19.8	100.0	100.0	100.0
Addendum									
80-90	11,800	7.3	164,110	33,970	130,140	20.7	14.7	14.5	15.4
90-95	5,740	3.6	232,680	53,310	179,370	22.9	10.2	9.8	11.7
95-99	4,370	2.7	385,310	99,910	285,400	25.9	12.8	11.8	16.7
Top 1 Percent	1,060	0.7	1,757,830	567,120	1,190,710	32.3	14.2	12.0	23.1
Top 0.1 Percent	110	0.1	7,904,460	2,619,590	5,284,880	33.1	6.5	5.4	10.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 4.0

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$24,700; 40% \$47,900; 60% \$85,000; 80% \$152,800; 90% \$222,000; 95% \$312,600; 99% \$724,300; 99.9% \$2,865,800.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2014 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	43,350	26.5	13,090	400	12,690	3.1	4.1	4.9	0.6
Second Quintile	35,270	21.5	32,680	2,600	30,080	8.0	8.2	9.5	3.2
Middle Quintile	33,000	20.1	59,760	8,410	51,350	14.1	14.1	15.2	9.8
Fourth Quintile	27,710	16.9	105,580	19,130	86,450	18.1	20.9	21.5	18.6
Top Quintile	23,250	14.2	317,840	82,770	235,070	26.0	52.7	48.9	67.6
All	163,850	100.0	85,530	17,370	68,160	20.3	100.0	100.0	100.0
Addendum									
80-90	11,920	7.3	169,920	35,690	134,230	21.0	14.5	14.3	14.9
90-95	5,810	3.6	241,500	56,230	185,280	23.3	10.0	9.6	11.5
95-99	4,440	2.7	405,050	106,560	298,490	26.3	12.8	11.9	16.6
Top 1 Percent	1,080	0.7	1,996,460	645,320	1,351,140	32.3	15.4	13.1	24.6
Top 0.1 Percent	110	0.1	9,420,850	3,100,620	6,320,240	32.9	7.4	6.2	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 4.5

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$25,000; 40% \$48,400; 60% \$86,000; 80% \$155,500; 90% \$226,000; 95% \$320,000; 99% \$761,200; 99.9% \$3,222,800.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2015 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	43,810	26.5	13,440	430	13,010	3.2	4.0	4.9	0.6
Second Quintile	35,710	21.6	33,730	2,780	30,950	8.3	8.3	9.5	3.3
Middle Quintile	33,480	20.2	61,550	8,790	52,760	14.3	14.1	15.2	9.8
Fourth Quintile	28,000	16.9	108,750	19,880	88,870	18.3	20.9	21.5	18.6
Top Quintile	23,340	14.1	329,280	86,380	242,900	26.2	52.7	48.9	67.4
All	165,590	100.0	88,120	18,070	70,050	20.5	100.0	100.0	100.0
Addendum									
80-90	11,960	7.2	175,620	37,260	138,350	21.2	14.4	14.3	14.9
90-95	5,830	3.5	249,950	58,600	191,350	23.4	10.0	9.6	11.4
95-99	4,450	2.7	419,410	111,340	308,070	26.6	12.8	11.8	16.6
Top 1 Percent	1,090	0.7	2,071,390	671,860	1,399,540	32.4	15.5	13.2	24.5
Top 0.1 Percent	110	0.1	9,776,570	3,221,000	6,555,570	33.0	7.4	6.3	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 4.8

* Less than 0.05

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$25,400; 40% \$49,200; 60% \$87,100; 80% \$158,100; 90% \$230,000; 95% \$326,400; 99% \$771,600; 99.9% \$3,306,400.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2016 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	44,150	26.3	13,260	420	12,840	3.2	4.0	4.9	0.6
Second Quintile	36,290	21.7	33,700	2,780	30,920	8.3	8.3	9.6	3.4
Middle Quintile	34,080	20.3	61,870	8,830	53,040	14.3	14.4	15.5	10.1
Fourth Quintile	28,300	16.9	109,530	19,960	89,570	18.2	21.1	21.7	19.0
Top Quintile	23,500	14.0	325,450	84,260	241,190	25.9	52.1	48.5	66.6
All	167,590	100.0	87,520	17,730	69,800	20.3	100.0	100.0	100.0
Addendum									
80-90	12,050	7.2	176,790	37,300	139,490	21.1	14.5	14.4	15.1
90-95	5,870	3.5	251,600	58,720	192,880	23.3	10.1	9.7	11.6
95-99	4,480	2.7	419,370	110,700	308,680	26.4	12.8	11.8	16.7
Top 1 Percent	1,100	0.7	1,972,320	629,550	1,342,780	31.9	14.7	12.6	23.2
Top 0.1 Percent	110	0.1	9,061,330	2,926,470	6,134,850	32.3	6.9	5.9	11.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 4.8

* Less than 0.05

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$25,000; 40% \$49,100; 60% \$87,300; 80% \$158,400; 90% \$230,600; 95% \$327,000; 99% \$762,400; 99.9% \$3,092,800.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
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Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	44,570	26.3	13,880	440	13,440	3.2	4.0	4.8	0.6
Second Quintile	36,790	21.7	35,210	2,980	32,230	8.5	8.3	9.5	3.5
Middle Quintile	34,580	20.4	64,700	9,240	55,460	14.3	14.3	15.3	10.1
Fourth Quintile	28,500	16.8	113,830	20,560	93,260	18.1	20.7	21.3	18.5
Top Quintile	23,800	14.0	347,180	89,210	257,970	25.7	52.8	49.1	67.1
All	169,560	100.0	92,380	18,660	73,720	20.2	100.0	100.0	100.0
Addendum									
80-90	12,180	7.2	183,510	38,350	145,170	20.9	14.3	14.1	14.8
90-95	5,970	3.5	262,310	60,920	201,390	23.2	10.0	9.6	11.5
95-99	4,540	2.7	441,660	115,720	325,930	26.2	12.8	11.8	16.6
Top 1 Percent	1,120	0.7	2,203,480	687,980	1,515,500	31.2	15.7	13.5	24.3
Top 0.1 Percent	110	0.1	10,507,760	3,297,360	7,210,400	31.4	7.6	6.5	11.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 5.1

* Less than 0.05

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$26,000; 40% \$51,000; 60% \$90,500; 80% \$162,900; 90% \$238,000; 95% \$338,400; 99% \$807,500; 99.9% \$3,495,300.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	45,010	26.2	14,170	420	13,750	3.0	3.9	4.7	0.6
Second Quintile	37,480	21.8	36,210	2,840	33,370	7.8	8.3	9.4	3.5
Middle Quintile	35,170	20.5	66,510	8,770	57,740	13.2	14.3	15.3	10.1
Fourth Quintile	28,940	16.8	117,300	19,770	97,520	16.9	20.7	21.2	18.7
Top Quintile	24,040	14.0	359,100	85,500	273,590	23.8	52.8	49.5	67.0
All	171,890	100.0	95,200	17,840	77,360	18.7	100.0	100.0	100.0
Addendum									
80-90	12,310	7.2	189,730	37,230	152,500	19.6	14.3	14.1	14.9
90-95	6,020	3.5	272,070	59,290	212,780	21.8	10.0	9.6	11.6
95-99	4,600	2.7	459,160	109,060	350,100	23.8	12.9	12.1	16.3
Top 1 Percent	1,120	0.7	2,272,530	658,700	1,613,820	29.0	15.6	13.6	24.1
Top 0.1 Percent	120	0.1	10,652,860	3,098,560	7,554,300	29.1	7.5	6.6	11.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

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<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$26,000; 40% \$51,400; 60% \$91,200; 80% \$164,900; 90% \$242,000; 95% \$344,500; 99% \$818,100; 99.9% \$3,476,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	45,680	26.2	14,530	410	14,110	2.9	3.9	4.6	0.6
Second Quintile	38,000	21.8	37,090	2,840	34,260	7.7	8.2	9.3	3.3
Middle Quintile	35,680	20.5	68,650	9,010	59,640	13.1	14.2	15.2	9.9
Fourth Quintile	29,270	16.8	121,470	20,430	101,040	16.8	20.6	21.1	18.4
Top Quintile	24,230	13.9	377,990	90,410	287,580	23.9	53.1	49.8	67.6
All	174,070	100.0	99,010	18,630	80,390	18.8	100.0	100.0	100.0
Addendum									
80-90	12,410	7.1	197,120	38,680	158,440	19.6	14.2	14.1	14.8
90-95	6,050	3.5	283,030	61,840	221,190	21.9	9.9	9.6	11.6
95-99	4,640	2.7	479,510	114,160	365,360	23.8	12.9	12.1	16.3
Top 1 Percent	1,130	0.7	2,459,610	715,160	1,744,450	29.1	16.1	14.1	24.9
Top 0.1 Percent	120	0.1	11,527,670	3,360,030	8,167,640	29.2	7.8	6.8	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$26,000; 40% \$51,600; 60% \$92,200; 80% \$166,900; 90% \$246,100; 95% \$349,900; 99% \$842,600; 99.9% \$3,731,700.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2020 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	45,260	25.7	14,890	-1,830	16,730	-12.3	3.7	5.0	-2.8
Second Quintile	38,380	21.8	38,180	40	38,140	0.1	8.1	9.6	0.1
Middle Quintile	35,750	20.3	71,200	5,880	65,310	8.3	14.0	15.3	7.2
Fourth Quintile	29,340	16.7	130,060	17,940	112,120	13.8	21.0	21.5	18.0
Top Quintile	24,010	13.6	403,700	94,560	309,150	23.4	53.2	48.6	77.6
All	176,230	100.0	103,350	16,600	86,750	16.1	100.0	100.0	100.0
Addendum									
80-90	12,200	6.9	215,190	40,480	174,710	18.8	14.4	13.9	16.9
90-95	6,060	3.4	306,970	65,810	241,160	21.4	10.2	9.6	13.6
95-99	4,610	2.6	514,430	122,820	391,610	23.9	13.0	11.8	19.4
Top 1 Percent	1,140	0.7	2,480,380	709,650	1,770,740	28.6	15.6	13.3	27.7
Top 0.1 Percent	120	0.1	11,748,110	3,343,910	8,404,200	28.5	7.6	6.5	13.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$26,100; 40% \$52,000; 60% \$94,800; 80% \$181,200; 90% \$257,700; 95% \$381,200; 99% \$872,900; 99.9% \$3,582,700.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2021 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	47,360	26.6	16,120	-2,020	18,140	-12.5	4.0	5.3	-3.0
Second Quintile	38,780	21.8	40,950	40	40,910	0.1	8.2	9.8	0.1
Middle Quintile	36,130	20.3	75,660	6,800	68,850	9.0	14.1	15.4	7.7
Fourth Quintile	29,780	16.7	133,000	18,780	114,220	14.1	20.5	21.1	17.5
Top Quintile	24,560	13.8	419,620	100,910	318,710	24.1	53.3	48.5	77.6
All	178,140	100.0	108,540	17,930	90,610	16.5	100.0	100.0	100.0
Addendum									
80-90	12,570	7.1	216,480	40,560	175,920	18.7	14.1	13.7	16.0
90-95	6,150	3.5	309,020	67,270	241,750	21.8	9.8	9.2	12.9
95-99	4,710	2.6	525,420	127,460	397,960	24.3	12.8	11.6	18.8
Top 1 Percent	1,140	0.6	2,823,310	839,450	1,983,860	29.7	16.6	14.0	29.9
Top 0.1 Percent	120	0.1	13,961,970	4,184,300	9,777,670	30.0	8.5	7.1	15.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$27,900; 40% \$55,100; 60% \$97,700; 80% \$178,100; 90% \$259,000; 95% \$372,600; 99% \$882,500; 99.9% \$4,052,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2022 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	47,356	26.4	16,510	529	15,981	3.2	3.9	4.7	0.6
Second Quintile	38,998	21.7	41,676	3,394	38,282	8.1	8.1	9.2	3.4
Middle Quintile	36,634	20.4	77,758	10,623	67,135	13.7	14.1	15.1	9.9
Fourth Quintile	30,156	16.8	137,615	23,712	113,903	17.2	20.5	21.1	18.1
Top Quintile	24,884	13.9	433,623	107,377	326,246	24.8	53.4	49.9	67.8
All	179,523	100.0	112,520	21,968	90,552	19.5	100.0	100.0	100.0
Addendum									
80-90	12,746	7.1	223,877	45,111	178,765	20.2	14.1	14.0	14.6
90-95	6,228	3.5	319,974	71,023	248,952	22.2	9.9	9.5	11.2
95-99	4,767	2.7	546,509	134,300	412,209	24.6	12.9	12.1	16.2
Top 1 Percent	1,143	0.6	2,919,980	887,195	2,032,784	30.4	16.5	14.3	25.7
Top 0.1 Percent	118	0.1	14,256,885	4,395,813	9,861,073	30.8	8.4	7.2	13.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$27,700; 40% \$54,700; 60% \$98,200; 80% \$179,100; 90% \$261,500; 95% \$375,000; 99% \$898,600; 99.9% \$4,060,400.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2023 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	47,510	26.2	16,950	530	16,420	3.1	3.8	4.6	0.6
Second Quintile	39,380	21.8	42,880	3,540	39,340	8.3	8.0	9.2	3.4
Middle Quintile	37,110	20.5	80,110	11,020	69,100	13.8	14.2	15.2	9.9
Fourth Quintile	30,490	16.8	141,730	24,540	117,190	17.3	20.6	21.2	18.1
Top Quintile	25,110	13.9	446,260	111,820	334,440	25.1	53.4	49.8	67.8
All	181,060	100.0	115,990	22,860	93,130	19.7	100.0	100.0	100.0
Addendum									
80-90	12,860	7.1	230,610	46,920	183,690	20.3	14.1	14.0	14.6
90-95	6,290	3.5	329,880	74,200	255,690	22.5	9.9	9.5	11.3
95-99	4,800	2.7	562,850	140,210	422,640	24.9	12.9	12.0	16.3
Top 1 Percent	1,160	0.6	2,994,210	920,600	2,073,610	30.8	16.5	14.2	25.7
Top 0.1 Percent	120	0.1	14,630,050	4,577,160	10,052,890	31.3	8.3	7.1	13.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$27,600; 40% \$54,800; 60% \$98,500; 80% \$179,500; 90% \$262,200; 95% \$376,200; 99% \$894,800; 99.9% \$4,072,500.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2024 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	47,760	26.2	17,410	540	16,870	3.1	3.9	4.7	0.6
Second Quintile	39,710	21.8	43,760	3,560	40,210	8.1	8.1	9.2	3.3
Middle Quintile	37,580	20.6	81,920	11,240	70,680	13.7	14.3	15.4	10.0
Fourth Quintile	30,730	16.8	145,130	25,120	120,000	17.3	20.7	21.3	18.2
Top Quintile	25,220	13.8	452,410	113,470	338,940	25.1	53.0	49.4	67.6
All	182,500	100.0	117,930	23,200	94,730	19.7	100.0	100.0	100.0
Addendum									
80-90	12,900	7.1	236,440	48,210	188,230	20.4	14.2	14.0	14.7
90-95	6,340	3.5	338,450	76,350	262,100	22.6	10.0	9.6	11.4
95-99	4,820	2.6	576,110	144,090	432,010	25.0	12.9	12.0	16.4
Top 1 Percent	1,160	0.6	2,957,900	913,170	2,044,730	30.9	16.0	13.8	25.1
Top 0.1 Percent	120	0.1	14,115,210	4,438,630	9,676,580	31.5	7.9	6.7	12.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$27,700; 40% \$54,700; 60% \$98,500; 80% \$180,000; 90% \$262,700; 95% \$378,500; 99% \$888,800; 99.9% \$3,996,200.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2025 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	47,930	26.1	17,930	540	17,390	3.0	3.9	4.7	0.6
Second Quintile	40,040	21.8	44,800	3,590	41,210	8.0	8.1	9.2	3.3
Middle Quintile	37,970	20.7	83,830	11,460	72,370	13.7	14.3	15.4	10.0
Fourth Quintile	31,060	16.9	149,380	25,940	123,440	17.4	20.9	21.5	18.4
Top Quintile	25,320	13.8	463,450	116,480	346,970	25.1	52.8	49.2	67.5
All	183,880	100.0	120,850	23,780	97,070	19.7	100.0	100.0	100.0
Addendum									
80-90	12,970	7.1	243,890	50,060	193,840	20.5	14.2	14.1	14.8
90-95	6,370	3.5	350,980	79,640	271,340	22.7	10.1	9.7	11.6
95-99	4,810	2.6	596,430	149,970	446,470	25.1	12.9	12.0	16.5
Top 1 Percent	1,170	0.6	2,966,950	917,050	2,049,900	30.9	15.6	13.4	24.5
Top 0.1 Percent	120	0.1	13,891,660	4,379,970	9,511,690	31.5	7.5	6.4	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$27,700; 40% \$54,700; 60% \$98,600; 80% \$181,700; 90% \$264,900; 95% \$384,800; 99% \$893,600; 99.9% \$3,971,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2026 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	48,270	26.1	18,450	620	17,840	3.3	3.9	4.7	0.6
Second Quintile	40,270	21.7	46,350	4,090	42,270	8.8	8.1	9.3	3.4
Middle Quintile	38,410	20.7	86,510	12,690	73,820	14.7	14.4	15.5	10.1
Fourth Quintile	31,330	16.9	153,930	28,290	125,640	18.4	20.9	21.6	18.4
Top Quintile	25,460	13.7	476,950	127,060	349,880	26.6	52.7	48.8	67.1
All	185,260	100.0	124,480	26,010	98,470	20.9	100.0	100.0	100.0
Addendum									
80-90	13,040	7.0	250,570	53,710	196,850	21.4	14.2	14.1	14.5
90-95	6,400	3.5	359,840	85,570	274,270	23.8	10.0	9.6	11.4
95-99	4,840	2.6	610,450	166,860	443,590	27.3	12.8	11.8	16.8
Top 1 Percent	1,180	0.6	3,056,980	996,390	2,060,590	32.6	15.7	13.4	24.5
Top 0.1 Percent	120	0.1	14,375,570	4,745,640	9,629,930	33.0	7.5	6.4	11.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 7.4

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$28,000; 40% \$55,200; 60% \$99,300; 80% \$182,400; 90% \$265,600; 95% \$384,800; 99% \$890,600; 99.9% \$4,095,600.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2027 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	48,450	26.0	19,240	640	18,600	3.3	3.9	4.7	0.6
Second Quintile	40,580	21.7	48,160	4,240	43,920	8.8	8.1	9.4	3.5
Middle Quintile	38,770	20.8	89,610	13,150	76,460	14.7	14.5	15.6	10.3
Fourth Quintile	31,650	17.0	159,510	29,310	130,200	18.4	21.0	21.6	18.6
Top Quintile	25,670	13.8	491,130	129,510	361,620	26.4	52.5	48.7	66.8
All	186,670	100.0	128,770	26,660	102,100	20.7	100.0	100.0	100.0
Addendum									
80-90	13,160	7.1	259,300	55,470	203,830	21.4	14.2	14.1	14.7
90-95	6,450	3.5	374,090	88,900	285,190	23.8	10.0	9.7	11.5
95-99	4,870	2.6	633,290	173,010	460,290	27.3	12.8	11.8	16.9
Top 1 Percent	1,190	0.6	3,103,180	988,970	2,114,210	31.9	15.4	13.2	23.7
Top 0.1 Percent	120	0.1	14,347,620	4,568,850	9,778,770	31.8	7.2	6.2	11.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 7.7

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$28,400; 40% \$56,000; 60% \$100,200; 80% \$184,300; 90% \$268,700; 95% \$390,800; 99% \$899,500; 99.9% \$4,130,700.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2028 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	48,570	25.8	20,080	660	19,420	3.3	3.9	4.8	0.6
Second Quintile	40,940	21.8	50,010	4,430	45,580	8.9	8.2	9.4	3.5
Middle Quintile	39,170	20.8	92,750	13,610	79,140	14.7	14.5	15.6	10.3
Fourth Quintile	32,000	17.0	164,940	30,310	134,630	18.4	21.1	21.7	18.8
Top Quintile	25,890	13.8	504,840	132,650	372,190	26.3	52.2	48.5	66.5
All	188,100	100.0	133,020	27,440	105,580	20.6	100.0	100.0	100.0
Addendum									
80-90	13,300	7.1	267,900	57,250	210,660	21.4	14.2	14.1	14.8
90-95	6,490	3.5	386,940	91,890	295,050	23.8	10.0	9.7	11.6
95-99	4,900	2.6	654,070	178,470	475,600	27.3	12.8	11.7	16.9
Top 1 Percent	1,200	0.6	3,157,000	1,001,010	2,155,980	31.7	15.2	13.0	23.3
Top 0.1 Percent	120	0.1	14,353,760	4,540,930	9,812,820	31.6	7.0	6.0	10.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 8.0

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$28,900; 40% \$56,700; 60% \$101,200; 80% \$185,900; 90% \$270,800; 95% \$393,900; 99% \$901,800; 99.9% \$4,170,500.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	48,700	25.7	20,900	690	20,220	3.3	3.9	4.8	0.6
Second Quintile	41,350	21.8	51,890	4,630	47,260	8.9	8.2	9.4	3.6
Middle Quintile	39,550	20.9	96,070	14,090	81,980	14.7	14.6	15.7	10.4
Fourth Quintile	32,300	17.0	170,360	31,230	139,130	18.3	21.1	21.7	18.8
Top Quintile	26,120	13.8	519,270	135,930	383,340	26.2	52.1	48.4	66.3
All	189,570	100.0	137,430	28,240	109,190	20.6	100.0	100.0	100.0
Addendum									
80-90	13,430	7.1	276,920	59,020	217,900	21.3	14.3	14.1	14.8
90-95	6,560	3.5	400,640	95,160	305,490	23.8	10.1	9.7	11.7
95-99	4,930	2.6	676,270	184,490	491,780	27.3	12.8	11.7	17.0
Top 1 Percent	1,210	0.6	3,216,820	1,014,170	2,202,650	31.5	14.9	12.9	22.9
Top 0.1 Percent	120	0.1	14,395,230	4,524,340	9,870,890	31.4	6.8	5.9	10.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 8.3

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$29,300; 40% \$57,300; 60% \$102,200; 80% \$187,400; 90% \$273,800; 95% \$398,000; 99% \$907,300; 99.9% \$4,223,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2030 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of	Share of
	Number (thousands)	Percent of Total					Tax Income	Post-Tax Income	Federal Taxes
							Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	48,850	25.6	21,760	710	21,060	3.2	3.9	4.8	0.6
Second Quintile	41,680	21.8	53,800	4,800	48,990	8.9	8.3	9.5	3.6
Middle Quintile	40,030	21.0	99,680	14,630	85,050	14.7	14.7	15.8	10.6
Fourth Quintile	32,590	17.1	176,300	32,290	144,010	18.3	21.2	21.7	19.0
Top Quintile	26,400	13.8	532,910	138,890	394,030	26.1	51.9	48.2	66.1
All	191,060	100.0	142,010	29,050	112,960	20.5	100.0	100.0	100.0
Addendum									
80-90	13,580	7.1	285,640	60,680	224,960	21.2	14.3	14.2	14.8
90-95	6,640	3.5	413,040	97,970	315,070	23.7	10.1	9.7	11.7
95-99	4,970	2.6	697,430	189,700	507,730	27.2	12.8	11.7	17.0
Top 1 Percent	1,220	0.6	3,269,850	1,025,900	2,243,960	31.4	14.7	12.7	22.5
Top 0.1 Percent	120	0.1	14,483,960	4,529,060	9,954,900	31.3	6.6	5.7	10.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 8.6

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$29,700; 40% \$58,000; 60% \$103,500; 80% \$188,600; 90% \$275,800; 95% \$400,500; 99% \$915,300; 99.9% \$4,266,000.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T21-0078
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2031 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of	Share of
	Number (thousands)	Percent of Total					Tax Income	Post-Tax Income	Federal Taxes
							Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	49,020	25.5	22,730	730	21,990	3.2	3.9	4.8	0.6
Second Quintile	42,020	21.8	55,950	5,040	50,910	9.0	8.3	9.5	3.7
Middle Quintile	40,460	21.0	103,210	15,200	88,010	14.7	14.8	15.8	10.7
Fourth Quintile	32,960	17.1	182,140	33,430	148,710	18.4	21.2	21.8	19.1
Top Quintile	26,630	13.8	548,740	142,640	406,100	26.0	51.6	48.0	65.8
All	192,590	100.0	146,970	29,990	116,980	20.4	100.0	100.0	100.0
Addendum									
80-90	13,690	7.1	295,210	62,670	232,540	21.2	14.3	14.1	14.9
90-95	6,700	3.5	427,920	101,770	326,160	23.8	10.1	9.7	11.8
95-99	5,010	2.6	721,290	196,280	525,020	27.2	12.8	11.7	17.0
Top 1 Percent	1,230	0.6	3,326,730	1,037,160	2,289,570	31.2	14.5	12.5	22.1
Top 0.1 Percent	130	0.1	14,642,270	4,551,810	10,090,460	31.1	6.5	5.6	9.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

Number of AMT Taxpayers (millions): 7.4

* Less than 0.05

(1) Calendar year. Baseline is current law as of 07/19/2021. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2020 dollars): 20% \$30,200; 40% \$58,900; 60% \$104,500; 80% \$190,100; 90% \$278,700; 95% \$405,500; 99% \$921,000; 99.9% \$4,297,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.