

Click on PDF or Excel link to see additional breakdowns for farms and businesses.

Table T21-0231
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2021¹

| Size of Gross Estate (millions of 2020 dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ² |
|--|---------|---------------------|-------------------------|---------------------------|---------------------|-------------------------|---------------------------|---------------------|----------------------------------|
| | Number | Percent of Total | Amount (\$ millions) | Average (\$ thousands) | Percent of Total | Amount (\$ millions) | Average (\$ thousands) | Percent of Total | |
| All Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 10.0 - 20.0 | 3,540 | 58.4 | 52,440 | 14,810 | 24.3 | 1,510 | 430 | 8.7 | 2.9 |
| More than 20.0 | 2,520 | 41.6 | 163,520 | 64,890 | 75.7 | 15,770 | 6,260 | 91.3 | 9.6 |
| All | 6,060 | 100.0 | 215,960 | 35,640 | 100.0 | 17,280 | 2,850 | 100.0 | 8.0 |
| Taxable Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 10.0 - 20.0 | 1,870 | 55.5 | 27,370 | 14,640 | 20.9 | 1,510 | 810 | 8.7 | 5.5 |
| More than 20.0 | 1,500 | 44.5 | 103,450 | 68,970 | 79.1 | 15,770 | 10,510 | 91.3 | 15.2 |
| All | 3,370 | 100.0 | 130,820 | 38,820 | 100.0 | 17,280 | 5,130 | 100.0 | 13.2 |
| Non-Taxable Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 1,680 | 62.5 | 25,070 | 14,920 | 29.4 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 1,020 | 37.9 | 60,070 | 58,890 | 70.6 | 0 | 0 | n/a | 0.0 |
| All | 2,690 | 100.0 | 85,140 | 31,650 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2021; estate tax under current law in 2021 has an \$11.7 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.

Table T21-0231
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2021¹
Farms and Businesses Under \$5 Million²

| Size of Gross Estate (millions of 2020 dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ³ |
|--|---------|---------------------|-------------------------|---------------------------|---------------------|-------------------------|---------------------------|---------------------|----------------------------------|
| | Number | Percent of Total | Amount (\$ millions) | Average (\$ thousands) | Percent of Total | Amount (\$ millions) | Average (\$ thousands) | Percent of Total | |
| All Returns | | | | | | | | | |
| Less than 5.0 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| 5.0 and above | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| All | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Taxable Returns | | | | | | | | | |
| Less than 5.0 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| 5.0 and above | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| All | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Non-Taxable Returns | | | | | | | | | |
| Less than 5.0 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| 5.0 and above | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| All | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2021; estate tax under current law in 2021 has an \$11.7 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million. Because the estate tax exemption is \$11.7 million for 2021, no such estate tax returns will be filed with gross estate greater than the exemption.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T21-0231
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2021¹
Farms and Businesses²

| Size of Gross Estate (millions of 2020 dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ³ |
|--|---------|---------------------|-------------------------|---------------------------|---------------------|-------------------------|---------------------------|---------------------|----------------------------------|
| | Number | Percent of Total | Amount (\$ millions) | Average (\$ thousands) | Percent of Total | Amount (\$ millions) | Average (\$ thousands) | Percent of Total | |
| All Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 10.0 - 20.0 | 230 | 37.1 | 3,630 | 15,780 | 11.9 | 20 | 90 | 0.9 | 0.6 |
| More than 20.0 | 390 | 62.9 | 26,780 | 68,670 | 88.1 | 2,160 | 5,540 | 98.6 | 8.1 |
| All | 620 | 100.0 | 30,410 | 49,050 | 100.0 | 2,190 | 3,530 | 100.0 | 7.2 |
| Taxable Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 10.0 - 20.0 | 20 | 8.7 | 400 | 20,000 | 2.4 | 20 | 1,000 | 0.9 | 5.0 |
| More than 20.0 | 210 | 91.3 | 16,520 | 78,670 | 97.6 | 2,160 | 10,290 | 98.6 | 13.1 |
| All | 230 | 100.0 | 16,930 | 73,610 | 100.0 | 2,190 | 9,520 | 100.0 | 12.9 |
| Non-Taxable Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 210 | 53.8 | 3,220 | 15,330 | 23.9 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 190 | 48.7 | 10,260 | 54,000 | 76.1 | 0 | 0 | n/a | 0.0 |
| All | 390 | 100.0 | 13,490 | 34,590 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2021; estate tax under current law in 2021 has an \$11.7 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T21-0231
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2021¹
Returns with Any Farm or Business Assets

| Size of Gross Estate (millions of 2020 dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ² |
|--|---------|---------------------|-------------------------|---------------------------|---------------------|-------------------------|---------------------------|---------------------|----------------------------------|
| | Number | Percent of Total | Amount (\$ millions) | Average (\$ thousands) | Percent of Total | Amount (\$ millions) | Average (\$ thousands) | Percent of Total | |
| All Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 10.0 - 20.0 | 1,560 | 48.3 | 23,870 | 15,300 | 16.5 | 480 | 310 | 4.2 | 2.0 |
| More than 20.0 | 1,670 | 51.7 | 121,120 | 72,530 | 83.5 | 10,870 | 6,510 | 95.8 | 9.0 |
| All | 3,230 | 100.0 | 145,000 | 44,890 | 100.0 | 11,350 | 3,510 | 100.0 | 7.8 |
| Taxable Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 10.0 - 20.0 | 550 | 38.2 | 8,710 | 15,840 | 10.5 | 480 | 870 | 4.2 | 5.5 |
| More than 20.0 | 890 | 61.8 | 74,520 | 83,730 | 89.5 | 10,870 | 12,210 | 95.8 | 14.6 |
| All | 1,440 | 100.0 | 83,230 | 57,800 | 100.0 | 11,350 | 7,880 | 100.0 | 13.6 |
| Non-Taxable Returns | | | | | | | | | |
| Less than 5.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 1,010 | 56.4 | 15,160 | 15,010 | 24.5 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 780 | 43.6 | 46,600 | 59,740 | 75.5 | 0 | 0 | n/a | 0.0 |
| All | 1,790 | 100.0 | 61,760 | 34,500 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2021; estate tax under current law in 2021 has an \$11.7 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.