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Table T21-0232
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2022¹

Size of Gross Estate (millions of 2020 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	3,840	59.8	58,840	15,320	25.2	1,890	490	10.1	3.2
More than 20.0	2,590	40.3	174,650	67,430	74.8	16,880	6,520	89.9	9.7
All	6,420	100.0	233,490	36,370	100.0	18,770	2,920	100.0	8.0
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	1,900	55.4	29,440	15,490	21.1	1,890	990	10.1	6.4
More than 20.0	1,530	44.6	110,340	72,120	78.9	16,880	11,030	89.9	15.3
All	3,430	100.0	139,780	40,750	100.0	18,770	5,470	100.0	13.4
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	1,930	64.5	29,400	15,230	31.4	0	0	n/a	0.0
More than 20.0	1,060	35.5	64,310	60,670	68.6	0	0	n/a	0.0
All	2,990	100.0	93,710	31,340	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2022; estate tax under current law in 2022 has an \$12.03 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.

Table T21-0232
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2022¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of 2020 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Taxable Returns									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Non-Taxable Returns									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2022; estate tax under current law in 2022 has an \$12.03 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million. Because the estate tax exemption is \$12.03 million for 2022, no such estate tax returns will be filed with gross estate greater than the exemption.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T21-0232
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2022¹
Farms and Businesses²

Size of Gross Estate (millions of 2020 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	240	37.5	3,810	15,880	11.7	20	80	0.9	0.5
More than 20.0	400	62.5	28,650	71,630	88.3	2,340	5,850	99.6	8.2
All	640	100.0	32,460	50,720	100.0	2,350	3,670	100.0	7.2
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	20	8.7	280	14,000	1.6	20	1,000	0.9	7.1
More than 20.0	210	91.3	17,760	84,570	98.4	2,340	11,140	99.6	13.2
All	230	100.0	18,040	78,430	100.0	2,350	10,220	100.0	13.0
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	220	53.7	3,520	16,000	24.4	0	0	n/a	0.0
More than 20.0	190	46.3	10,900	57,370	75.6	0	0	n/a	0.0
All	410	100.0	14,420	35,170	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2022; estate tax under current law in 2022 has an \$12.03 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T21-0232
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2022¹
Returns with Any Farm or Business Assets

Size of Gross Estate (millions of 2020 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	1,770	51.2	27,740	15,670	17.8	570	320	4.7	2.0
More than 20.0	1,690	48.8	128,540	76,060	82.2	11,570	6,850	95.3	9.0
All	3,460	100.0	156,280	45,170	100.0	12,140	3,510	100.0	7.8
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	570	38.8	9,500	16,670	10.7	570	1,000	4.7	6.0
More than 20.0	900	61.2	78,890	87,660	89.2	11,570	12,860	95.3	14.7
All	1,470	100.0	88,400	60,140	100.0	12,140	8,260	100.0	13.7
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	1,200	60.3	18,230	15,190	26.9	0	0	n/a	0.0
More than 20.0	790	39.7	49,650	62,850	73.1	0	0	n/a	0.0
All	1,990	100.0	67,880	34,110	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2022; estate tax under current law in 2022 has an \$12.03 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.