

Click on PDF or Excel link to see additional breakdowns for farms and businesses.

Table T21-0233
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2025¹

Size of Gross Estate (millions of 2020 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	3,820	59.7	62,630	16,400	25.1	1,990	520	9.8	3.2
More than 20.0	2,580	40.3	186,820	72,410	74.9	18,300	7,090	90.2	9.8
All	6,400	100.0	249,460	38,980	100.0	20,290	3,170	100.0	8.1
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	1,900	55.2	31,370	16,510	20.8	1,990	1,050	9.8	6.4
More than 20.0	1,540	44.8	119,090	77,330	79.2	18,300	11,880	90.2	15.4
All	3,440	100.0	150,460	43,740	100.0	20,290	5,900	100.0	13.5
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	1,920	64.6	31,260	16,280	31.6	0	0	n/a	0.0
More than 20.0	1,050	35.4	67,730	64,500	68.4	0	0	n/a	0.0
All	2,970	100.0	98,990	33,330	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2025; estate tax under current law in 2025 has an \$12.88 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.

Table T21-0233
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2025¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of 2020 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Taxable Returns									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Non-Taxable Returns									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2025; estate tax under current law in 2025 has an \$12.88 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million. Because the estate tax exemption is \$12.88 million for 2025, no such estate tax returns will be filed with gross estate greater than the exemption.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T21-0233
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2025¹
Farms and Businesses²

Size of Gross Estate (millions of 2020 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	240	38.1	4,130	17,210	12.1	30	130	1.2	0.8
More than 20.0	390	61.9	30,130	77,260	87.9	2,440	6,260	98.8	8.1
All	630	100.0	34,260	54,380	100.0	2,470	3,920	100.0	7.2
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	20	8.7	460	23,000	2.4	30	1,500	1.2	6.5
More than 20.0	210	91.3	18,830	89,670	97.6	2,440	11,620	98.8	13.0
All	230	100.0	19,290	83,870	100.0	2,470	10,740	100.0	12.8
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	210	52.5	3,670	17,480	24.5	0	0	n/a	0.0
More than 20.0	180	45.0	11,290	62,720	75.5	0	0	n/a	0.0
All	400	100.0	14,960	37,400	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2025; estate tax under current law in 2025 has an \$12.88 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T21-0233
Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2025¹
Returns with Any Farm or Business Assets

Size of Gross Estate (millions of 2020 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	1,730	50.4	29,260	16,910	17.5	630	360	4.8	2.1
More than 20.0	1,700	49.6	137,990	81,170	82.5	12,570	7,390	95.2	9.1
All	3,430	100.0	167,250	48,760	100.0	13,200	3,850	100.0	7.9
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	580	38.9	10,370	17,880	10.8	630	1,090	4.8	6.1
More than 20.0	910	61.1	85,480	93,930	89.2	12,570	13,810	95.2	14.7
All	1,490	100.0	95,850	64,330	100.0	13,200	8,860	100.0	13.8
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	1,160	59.8	18,890	16,280	26.5	0	0	n/a	0.0
More than 20.0	790	40.7	52,510	66,470	73.5	0	0	n/a	0.0
All	1,940	100.0	71,400	36,800	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0721-1).

(1) Estimates are for decedents dying in calendar year 2025; estate tax under current law in 2025 has an \$12.88 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.