

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T22-0019
H.R.5376, The Inflation Reduction Act of 2022
As Passed by the Senate
Note: Excludes Premium Tax Credit
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2031 ¹
Summary Table

Expanded Cash Income Level (thousands of 2022 dollars) ²	Tax Units		Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁴	
	Number (thousands)	Percent of Total				Change (%) Points)	Under the Proposal
Less than 10	7,410	3.9	0.1	0.6	*	-0.1	4.4
10-20	16,940	8.8	0.1	3.8	-10	-0.1	2.7
20-30	18,770	9.8	0.1	6.2	-10	0.0	4.1
30-40	16,560	8.6	0.0	6.6	-20	0.0	6.7
40-50	14,160	7.4	0.1	7.8	-20	0.0	8.8
50-75	26,900	14.0	0.1	22.9	-40	-0.1	12.3
75-100	20,110	10.5	0.1	24.8	-50	-0.1	15.1
100-200	40,160	20.9	0.1	66.5	-70	0.0	18.4
200-500	24,680	12.8	0.0	57.1	-100	0.0	23.1
500-1,000	3,570	1.9	0.0	2.0	-20	0.0	27.8
More than 1,000	1,270	0.7	-0.1	-94.5	3,120	0.1	31.4
All	192,120	100.0	0.0	100.0	-20	0.0	20.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-1).

Number of AMT Taxpayers (millions). Baseline: 9.3

Proposal: 9.3

(1) Calendar year. Baseline is the law currently in place as of August 10, 2022. Includes provisions in JCT Table JCX-18-22, except Subtitle A, Part 3 (IRS Funding); Subtitle B (Prescription Drug Pricing Reform); Subtitle C (Affordable Care Act Subsidies); and other provisions with an annual revenue change of less than \$100 million in the years of our analysis.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0019
H.R.5376, The Inflation Reduction Act of 2022
As Passed by the Senate
Note: Excludes Premium Tax Credit
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2031 ¹
Detail Table

Expanded Cash Income Level (thousands of 2022 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.1	0.6	*	-1.0	0.0	0.0	-0.1	4.4
10-20	0.1	3.8	-10	-1.8	0.0	0.1	-0.1	2.7
20-30	0.1	6.2	-10	-1.1	0.0	0.4	0.0	4.1
30-40	0.0	6.6	-20	-0.6	0.0	0.8	0.0	6.7
40-50	0.1	7.8	-20	-0.5	0.0	1.1	0.0	8.8
50-75	0.1	22.9	-40	-0.4	0.0	4.1	-0.1	12.3
75-100	0.1	24.8	-50	-0.3	0.0	5.2	-0.1	15.1
100-200	0.1	66.5	-70	-0.2	0.0	20.8	0.0	18.4
200-500	0.0	57.1	-100	-0.1	0.0	33.0	0.0	23.1
500-1,000	0.0	2.0	-20	0.0	0.0	13.0	0.0	27.8
More than 1,000	-0.1	-94.5	3,120	0.3	0.1	21.3	0.1	31.4
All	0.0	100.0	-20	-0.1	0.0	100.0	0.0	20.9

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2031 ¹

Expanded Cash Income Level (thousands of 2022 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	7,410	3.9	6,650	0.2	300	0.0	6,350	0.2	4.5
10-20	16,940	8.8	19,020	1.1	520	0.1	18,510	1.3	2.7
20-30	18,770	9.8	31,020	2.0	1,300	0.4	29,720	2.4	4.2
30-40	16,560	8.6	43,330	2.4	2,930	0.8	40,400	2.8	6.8
40-50	14,160	7.4	55,750	2.6	4,930	1.1	50,820	3.1	8.8
50-75	26,900	14.0	76,720	6.9	9,500	4.1	67,220	7.7	12.4
75-100	20,110	10.5	107,900	7.3	16,290	5.2	91,610	7.8	15.1
100-200	40,160	20.9	175,330	23.6	32,400	20.8	142,930	24.3	18.5
200-500	24,680	12.8	361,730	29.9	83,630	33.0	278,100	29.1	23.1
500-1,000	3,570	1.9	822,170	9.8	228,430	13.0	593,740	9.0	27.8
More than 1,000	1,270	0.7	3,351,010	14.2	1,048,740	21.2	2,302,260	12.4	31.3
All	192,120	100.0	155,520	100.0	32,590	100.0	122,930	100.0	21.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-1).

Number of AMT Taxpayers (millions). Baseline: 9.3 Proposal: 9.3

(1) Calendar year. Baseline is the law currently in place as of August 10, 2022. Includes provisions in JCT Table JX-18-22, except Subtitle A, Part 3 (IRS Funding); Subtitle B (Prescription Drug Pricing Reform); Subtitle C (Affordable Care Act Subsidies); and other provisions with an annual revenue change of less than \$100 million in the years of our analysis.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0019
H.R.5376, The Inflation Reduction Act of 2022
As Passed by the Senate
Note: Excludes Premium Tax Credit
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2031 ¹
Detail Table - Single Tax Units

Expanded Cash Income Level (thousands of 2022 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.1	3.0	*	-0.7	0.0	0.2	-0.1	6.5
10-20	0.1	19.9	-10	-1.1	0.0	0.7	-0.1	4.6
20-30	0.0	26.4	-10	-0.6	0.0	1.7	0.0	6.5
30-40	0.0	20.6	-10	-0.3	0.0	2.5	0.0	9.2
40-50	0.0	22.1	-20	-0.3	0.0	3.0	0.0	10.6
50-75	0.0	69.7	-30	-0.3	0.0	10.4	0.0	14.2
75-100	0.1	62.2	-40	-0.2	0.0	11.9	0.0	17.7
100-200	0.0	64.1	-30	-0.1	0.0	30.6	0.0	22.1
200-500	0.0	-31.5	60	0.1	0.0	21.3	0.0	26.1
500-1,000	-0.1	-22.0	350	0.1	0.0	6.2	0.0	29.7
More than 1,000	-0.2	#####	5,330	0.5	0.1	11.2	0.2	33.7
All	0.0	100.0	-10	0.0	0.0	100.0	0.0	19.4

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2031 ¹

Expanded Cash Income Level (thousands of 2022 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	6,100	6.4	6,620	0.5	430	0.2	6,190	0.6	6.5
10-20	13,590	14.3	18,960	3.1	870	0.7	18,090	3.7	4.6
20-30	13,260	14.0	30,810	5.0	2,030	1.7	28,780	5.7	6.6
30-40	10,160	10.7	43,340	5.3	4,000	2.5	39,340	6.0	9.2
40-50	8,120	8.6	55,740	5.5	5,950	3.0	49,790	6.1	10.7
50-75	15,340	16.2	76,590	14.3	10,870	10.4	65,730	15.2	14.2
75-100	10,040	10.6	107,190	13.0	19,020	12.0	88,170	13.3	17.7
100-200	13,180	13.9	167,350	26.8	37,060	30.6	130,300	25.8	22.1
200-500	3,700	3.9	352,960	15.8	92,030	21.3	260,930	14.5	26.1
500-1,000	410	0.4	822,000	4.0	244,020	6.2	577,980	3.5	29.7
More than 1,000	160	0.2	3,430,100	6.4	1,151,330	11.1	2,278,770	5.3	33.6
All	94,980	100.0	86,850	100.0	16,820	100.0	70,030	100.0	19.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-1).

(1) Calendar year. Baseline is the law currently in place as of August 10, 2022. Includes provisions in JCT Table JCY-18-22, except Subtitle A, Part 3 (IRS Funding); Subtitle B (Prescription Drug Pricing Reform); Subtitle C (Affordable Care Act Subsidies); and other provisions with an annual revenue change of less than \$100 million in the years of our analysis.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0019
H.R.5376, The Inflation Reduction Act of 2022
As Passed by the Senate
Note: Excludes Premium Tax Credit
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2031 ¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Level (thousands of 2022 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.1	*	-1.8	0.0	0.0	0.0	2.0
10-20	0.0	0.4	-10	-2.0	0.0	0.0	0.0	2.0
20-30	0.1	1.5	-20	-2.5	0.0	0.0	-0.1	2.1
30-40	0.1	2.6	-20	-2.1	0.0	0.1	-0.1	2.5
40-50	0.1	3.0	-30	-1.3	0.0	0.1	-0.1	3.7
50-75	0.1	9.7	-40	-0.7	0.0	0.8	-0.1	7.2
75-100	0.1	14.5	-60	-0.5	0.0	1.7	-0.1	10.7
100-200	0.1	71.7	-90	-0.3	0.0	15.0	-0.1	16.0
200-500	0.0	98.6	-130	-0.2	0.0	39.1	0.0	22.4
500-1,000	0.0	9.0	-70	0.0	0.0	16.8	0.0	27.5
More than 1,000	-0.1	#####	2,520	0.3	0.1	26.1	0.1	31.1
All	0.0	100.0	-40	-0.1	0.0	100.0	0.0	22.2

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2031 ¹

Expanded Cash Income Level (thousands of 2022 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	690	1.0	5,750	0.0	120	0.0	5,640	0.0	2.1
10-20	1,320	2.0	18,950	0.1	390	0.0	18,550	0.2	2.1
20-30	2,250	3.4	31,680	0.4	670	0.0	31,010	0.5	2.1
30-40	2,840	4.2	43,330	0.7	1,090	0.1	42,240	0.8	2.5
40-50	2,820	4.2	55,830	0.9	2,060	0.1	53,770	1.1	3.7
50-75	5,800	8.7	77,330	2.4	5,620	0.8	71,710	2.9	7.3
75-100	6,070	9.1	109,130	3.6	11,710	1.7	97,420	4.1	10.7
100-200	21,020	31.4	182,400	20.8	29,260	15.0	153,140	22.5	16.0
200-500	19,530	29.2	365,050	38.7	82,020	39.1	283,030	38.6	22.5
500-1,000	3,050	4.6	821,600	13.6	226,050	16.8	595,550	12.7	27.5
More than 1,000	1,050	1.6	3,256,310	18.7	1,010,840	26.0	2,245,470	16.6	31.0
All	66,930	100.0	274,940	100.0	61,180	100.0	213,760	100.0	22.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-1).

(1) Calendar year. Baseline is the law currently in place as of August 10, 2022. Includes provisions in JCT Table JCX-18-22, except Subtitle A, Part 3 (IRS Funding); Subtitle B (Prescription Drug Pricing Reform); Subtitle C (Affordable Care Act Subsidies); and other provisions with an annual revenue change of less than \$100 million in the years of our analysis.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0019
H.R.5376, The Inflation Reduction Act of 2022
As Passed by the Senate
Note: Excludes Premium Tax Credit
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2031 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Level (thousands of 2022 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.2	*	0.3	0.0	-0.2	-0.1	-16.1
10-20	0.1	1.6	-10	0.4	0.0	-1.2	-0.1	-12.2
20-30	0.1	3.9	-20	0.9	0.0	-1.5	-0.1	-6.0
30-40	0.1	5.8	-20	-4.1	0.0	0.5	-0.1	1.2
40-50	0.1	7.5	-30	-0.8	0.0	3.0	-0.1	7.3
50-75	0.1	19.3	-50	-0.5	0.0	11.7	-0.1	11.6
75-100	0.1	19.6	-70	-0.5	0.0	13.5	-0.1	14.1
100-200	0.1	39.8	-100	-0.3	0.0	40.4	-0.1	18.7
200-500	0.1	10.8	-130	-0.2	0.0	21.9	0.0	23.4
500-1,000	0.0	0.9	-180	-0.1	0.0	3.7	0.0	28.6
More than 1,000	-0.2	-9.4	4,600	0.4	0.1	8.1	0.1	30.3
All	0.1	100.0	-50	-0.3	0.0	100.0	-0.1	15.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2031 ¹

Expanded Cash Income Level (thousands of 2022 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	480	2.0	8,200	0.2	-1,320	-0.2	9,520	0.2	-16.1
10-20	1,750	7.2	19,580	1.5	-2,370	-1.2	21,960	1.9	-12.1
20-30	2,840	11.7	31,370	3.8	-1,880	-1.5	33,250	4.7	-6.0
30-40	3,080	12.6	43,250	5.7	540	0.5	42,710	6.6	1.2
40-50	2,670	11.0	55,570	6.3	4,070	3.1	51,500	6.9	7.3
50-75	4,720	19.4	76,200	15.3	8,870	11.8	67,330	15.9	11.7
75-100	3,160	13.0	107,590	14.5	15,280	13.6	92,310	14.6	14.2
100-200	4,560	18.7	168,190	32.7	31,480	40.4	136,710	31.3	18.7
200-500	1,000	4.1	333,050	14.1	78,110	21.9	254,940	12.7	23.5
500-1,000	60	0.2	833,520	2.0	238,200	3.7	595,320	1.6	28.6
More than 1,000	20	0.1	4,000,280	4.0	1,208,970	8.0	2,791,320	3.3	30.2
All	24,380	100.0	96,360	100.0	14,590	100.0	81,770	100.0	15.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-1).

(1) Calendar year. Baseline is the law currently in place as of August 10, 2022. Includes provisions in JCT Table JCX-18-22, except Subtitle A, Part 3 (IRS Funding); Subtitle B (Prescription Drug Pricing Reform); Subtitle C (Affordable Care Act Subsidies); and other provisions with an annual revenue change of less than \$100 million in the years of our analysis.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0019
H.R.5376, The Inflation Reduction Act of 2022
As Passed by the Senate
Note: Excludes Premium Tax Credit
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2031 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Level (thousands of 2022 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.1	*	0.3	0.0	0.0	-0.1	-16.8
10-20	0.1	0.6	-10	0.4	0.0	-0.3	-0.1	-12.8
20-30	0.1	1.4	-20	0.9	0.0	-0.3	-0.1	-6.0
30-40	0.1	2.0	-20	-5.1	0.0	0.1	-0.1	1.0
40-50	0.1	2.5	-30	-0.9	0.0	0.5	-0.1	6.7
50-75	0.1	6.9	-50	-0.6	0.0	2.2	-0.1	11.1
75-100	0.1	7.5	-80	-0.5	0.0	2.7	-0.1	13.7
100-200	0.1	34.0	-130	-0.4	0.0	15.6	-0.1	18.1
200-500	0.1	53.1	-230	-0.3	0.0	37.3	-0.1	23.3
500-1,000	0.1	12.7	-330	-0.1	0.0	16.6	0.0	28.2
More than 1,000	-0.1	-20.0	1,500	0.2	0.1	25.4	0.1	31.6
All	0.1	100.0	-90	-0.2	0.0	100.0	0.0	22.4

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2031 ¹

Expanded Cash Income Level (thousands of 2022 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	730	1.4	8,320	0.1	-1,390	0.0	9,710	0.1	-16.7
10-20	2,590	4.9	19,450	0.4	-2,480	-0.3	21,930	0.6	-12.7
20-30	3,960	7.5	31,460	1.1	-1,870	-0.3	33,320	1.5	-5.9
30-40	4,290	8.2	43,430	1.6	440	0.1	42,990	2.1	1.0
40-50	3,690	7.0	55,510	1.8	3,730	0.5	51,780	2.2	6.7
50-75	6,480	12.3	76,510	4.3	8,540	2.2	67,970	5.0	11.2
75-100	4,700	9.0	107,940	4.5	14,840	2.7	93,100	4.9	13.8
100-200	12,210	23.3	180,250	19.3	32,800	15.7	147,460	20.3	18.2
200-500	11,150	21.2	366,510	35.8	85,560	37.3	280,950	35.4	23.3
500-1,000	1,830	3.5	821,260	13.2	231,560	16.6	589,700	12.2	28.2
More than 1,000	630	1.2	3,251,480	18.0	1,027,090	25.3	2,224,380	15.8	31.6
All	52,500	100.0	217,430	100.0	48,690	100.0	168,740	100.0	22.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-1).

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

(1) Calendar year. Baseline is the law currently in place as of August 10, 2022. Includes provisions in JCT Table JX-18-22, except Subtitle A, Part 3 (IRS Funding); Subtitle B (Prescription Drug Pricing Reform); Subtitle C (Affordable Care Act Subsidies); and other provisions

with an annual revenue change of less than \$100 million in the years of our analysis.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0019
H.R.5376, The Inflation Reduction Act of 2022
As Passed by the Senate
Note: Excludes Premium Tax Credit
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2031 ¹
Detail Table - Elderly Tax Units

Expanded Cash Income Level (thousands of 2022 dollars) ²	Percent Change in After-Tax Income ³	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent ⁴	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	*	-1.3	0.0	0.0	0.0	2.1
10-20	0.1	-1.1	-10	-4.8	0.0	0.1	0.0	0.9
20-30	0.0	-1.4	-10	-1.6	0.0	0.3	0.0	1.8
30-40	0.0	-0.5	*	-0.3	0.0	0.6	0.0	2.7
40-50	0.0	-0.8	-10	-0.3	0.0	1.0	0.0	4.1
50-75	0.0	-2.1	-10	-0.2	0.0	3.9	0.0	6.7
75-100	0.0	-1.3	-10	-0.1	0.0	5.3	0.0	9.5
100-200	0.0	9.9	40	0.2	0.0	21.9	0.0	13.8
200-500	-0.1	30.3	280	0.4	0.0	26.1	0.1	20.2
500-1,000	-0.1	12.8	790	0.4	0.0	11.6	0.1	26.2
More than 1,000	-0.3	52.3	6,820	0.6	0.1	28.8	0.2	31.1
All	-0.1	100.0	70	0.3	0.0	100.0	0.1	16.4

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2031 ¹

Expanded Cash Income Level (thousands of 2022 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ³		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,030	1.8	5,940	0.1	130	0.0	5,810	0.1	2.1
10-20	4,870	8.7	19,880	1.3	190	0.1	19,690	1.6	0.9
20-30	6,390	11.4	30,880	2.7	560	0.3	30,320	3.1	1.8
30-40	5,590	9.9	43,600	3.3	1,190	0.6	42,400	3.8	2.7
40-50	5,400	9.6	55,730	4.1	2,270	1.0	53,460	4.7	4.1
50-75	9,230	16.4	76,370	9.5	5,100	3.9	71,270	10.6	6.7
75-100	6,300	11.2	108,100	9.2	10,290	5.4	97,820	9.9	9.5
100-200	11,290	20.1	171,590	26.1	23,570	21.9	148,020	26.9	13.7
200-500	4,400	7.8	357,730	21.2	71,860	26.1	285,860	20.3	20.1
500-1,000	650	1.2	825,440	7.3	215,770	11.6	609,670	6.4	26.1
More than 1,000	310	0.6	3,609,980	15.2	1,117,440	28.7	2,492,540	12.5	31.0
All	56,170	100.0	132,080	100.0	21,590	100.0	110,480	100.0	16.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-1).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is the law currently in place as of August 10, 2022. Includes provisions in JCT Table JX-18-22, except Subtitle A, Part 3 (IRS Funding); Subtitle B (Prescription Drug Pricing Reform); Subtitle C (Affordable Care Act Subsidies); and other provisions with an annual revenue change of less than \$100 million in the years of our analysis.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.