

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2011 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	41,420	26.2	12,110	220	11,900	1.8	4.2	5.0	0.4
Second Quintile	33,570	21.2	30,040	1,860	28,180	6.2	8.4	9.5	2.9
Middle Quintile	31,910	20.2	54,660	6,690	47,960	12.3	14.5	15.4	10.0
Fourth Quintile	27,030	17.1	96,020	15,590	80,430	16.2	21.5	21.9	19.7
Top Quintile	22,690	14.4	273,930	62,740	211,180	22.9	51.6	48.3	66.7
All	158,130	100.0	76,210	13,510	62,700	17.7	100.0	100.0	100.0
Addendum									
80-90	11,650	7.4	153,510	29,020	124,490	18.9	14.8	14.6	15.8
90-95	5,680	3.6	216,040	45,640	170,400	21.1	10.2	9.8	12.1
95-99	4,300	2.7	352,540	84,860	267,680	24.1	12.6	11.6	17.1
Top 1 Percent	1,060	0.7	1,590,160	435,770	1,154,390	27.4	14.0	12.3	21.6
Top 0.1 Percent	110	0.1	7,149,690	1,941,010	5,208,670	27.2	6.4	5.7	9.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 4.3

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$27,000; 40% \$51,700; 60% \$91,600; 80% \$164,300; 90% \$237,400; 95% \$331,800; 99% \$745,400; 99.9% \$3,009,500.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	42,710	26.7	12,380	230	12,140	1.9	4.1	4.9	0.4
Second Quintile	34,370	21.5	31,040	1,990	29,050	6.4	8.2	9.4	2.9
Middle Quintile	32,140	20.1	56,710	6,990	49,720	12.3	14.0	15.0	9.6
Fourth Quintile	26,830	16.8	99,440	16,200	83,240	16.3	20.6	21.0	18.5
Top Quintile	22,590	14.1	305,150	71,070	234,080	23.3	53.1	49.8	68.4
All	159,950	100.0	81,130	14,680	66,460	18.1	100.0	100.0	100.0
Addendum									
80-90	11,570	7.2	159,460	30,420	129,050	19.1	14.2	14.0	15.0
90-95	5,630	3.5	225,660	48,190	177,470	21.4	9.8	9.4	11.6
95-99	4,320	2.7	377,090	92,330	284,760	24.5	12.6	11.6	17.0
Top 1 Percent	1,070	0.7	2,004,920	544,250	1,460,670	27.2	16.6	14.7	24.9
Top 0.1 Percent	110	0.1	9,721,760	2,575,180	7,146,580	26.5	8.3	7.4	12.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 4.5

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$27,100; 40% \$52,700; 60% \$93,100; 80% \$166,900; 90% \$242,100; 95% \$341,000; 99% \$817,600; 99.9% \$3,668,800.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2013 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	42,920	26.5	12,740	360	12,380	2.8	4.2	5.0	0.6
Second Quintile	34,790	21.5	31,830	2,450	29,380	7.7	8.4	9.7	3.3
Middle Quintile	32,560	20.1	58,210	8,000	50,210	13.7	14.4	15.5	10.0
Fourth Quintile	27,230	16.8	102,200	18,200	83,990	17.8	21.2	21.7	19.0
Top Quintile	22,950	14.2	296,590	75,960	220,630	25.6	51.8	48.1	66.9
All	161,750	100.0	81,250	16,110	65,140	19.8	100.0	100.0	100.0
Addendum									
80-90	11,770	7.3	163,800	33,950	129,850	20.7	14.7	14.5	15.3
90-95	5,740	3.6	232,350	53,220	179,130	22.9	10.2	9.8	11.7
95-99	4,370	2.7	383,730	99,530	284,200	25.9	12.8	11.8	16.7
Top 1 Percent	1,070	0.7	1,753,380	566,300	1,187,080	32.3	14.2	12.0	23.1
Top 0.1 Percent	110	0.1	7,878,890	2,619,030	5,259,850	33.2	6.5	5.4	11.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 4.0

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$27,400; 40% \$53,200; 60% \$94,300; 80% \$168,900; 90% \$245,700; 95% \$345,800; 99% \$801,900; 99.9% \$3,181,400.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2014 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	43,390	26.5	13,060	400	12,660	3.1	4.1	4.9	0.6
Second Quintile	35,370	21.6	32,650	2,640	30,010	8.1	8.3	9.5	3.3
Middle Quintile	33,030	20.2	59,780	8,430	51,360	14.1	14.1	15.2	9.8
Fourth Quintile	27,510	16.8	105,490	19,110	86,380	18.1	20.8	21.4	18.5
Top Quintile	23,180	14.2	317,810	82,930	234,880	26.1	52.7	48.9	67.6
All	163,750	100.0	85,320	17,360	67,960	20.4	100.0	100.0	100.0
Addendum									
80-90	11,860	7.2	169,560	35,670	133,890	21.0	14.4	14.3	14.9
90-95	5,800	3.5	240,970	56,090	184,880	23.3	10.0	9.6	11.5
95-99	4,430	2.7	404,310	106,590	297,720	26.4	12.8	11.9	16.6
Top 1 Percent	1,090	0.7	1,993,600	645,750	1,347,850	32.4	15.5	13.2	24.7
Top 0.1 Percent	110	0.1	9,407,830	3,107,230	6,300,600	33.0	7.4	6.3	12.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 4.5

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$27,700; 40% \$53,700; 60% \$95,600; 80% \$172,000; 90% \$250,000; 95% \$354,100; 99% \$845,700; 99.9% \$3,575,400.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2016 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	44,230	26.4	13,230	420	12,810	3.2	4.0	4.9	0.6
Second Quintile	36,400	21.8	33,710	2,840	30,870	8.4	8.4	9.7	3.5
Middle Quintile	34,090	20.4	61,950	8,840	53,110	14.3	14.5	15.6	10.2
Fourth Quintile	28,050	16.8	109,580	19,980	89,600	18.2	21.0	21.6	18.9
Top Quintile	23,340	14.0	325,930	84,600	241,330	26.0	52.1	48.4	66.6
All	167,390	100.0	87,280	17,710	69,570	20.3	100.0	100.0	100.0
Addendum									
80-90	11,950	7.1	176,590	37,330	139,260	21.1	14.4	14.3	15.1
90-95	5,850	3.5	251,360	58,760	192,610	23.4	10.1	9.7	11.6
95-99	4,460	2.7	419,500	111,000	308,500	26.5	12.8	11.8	16.7
Top 1 Percent	1,100	0.7	1,971,960	630,630	1,341,340	32.0	14.8	12.6	23.3
Top 0.1 Percent	110	0.1	9,041,480	2,926,000	6,115,470	32.4	6.9	5.9	11.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 4.8

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$27,900; 40% \$55,000; 60% \$97,700; 80% \$176,700; 90% \$257,200; 95% \$364,600; 99% \$852,500; 99.9% \$3,469,700.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

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Table T22-0031
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Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	44,230	26.4	13,230	420	12,810	3.2	4.0	4.9	0.6
Second Quintile	36,400	21.8	33,710	2,840	30,870	8.4	8.4	9.7	3.5
Middle Quintile	34,090	20.4	61,950	8,840	53,110	14.3	14.5	15.6	10.2
Fourth Quintile	28,050	16.8	109,580	19,980	89,600	18.2	21.0	21.6	18.9
Top Quintile	23,340	14.0	325,930	84,600	241,330	26.0	52.1	48.4	66.6
All	167,390	100.0	87,280	17,710	69,570	20.3	100.0	100.0	100.0
Addendum									
80-90	11,950	7.1	176,590	37,330	139,260	21.1	14.4	14.3	15.1
90-95	5,850	3.5	251,360	58,760	192,610	23.4	10.1	9.7	11.6
95-99	4,460	2.7	419,500	111,000	308,500	26.5	12.8	11.8	16.7
Top 1 Percent	1,100	0.7	1,971,960	630,630	1,341,340	32.0	14.8	12.6	23.3
Top 0.1 Percent	110	0.1	9,041,480	2,926,000	6,115,470	32.4	6.9	5.9	11.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 4.8

* Less than 0.05

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$28,400; 40% \$55,400; 60% \$98,200; 80% \$177,500; 90% \$258,700; 95% \$366,500; 99% \$869,200; 99.9% \$3,733,200.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
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Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	44,720	26.4	13,880	440	13,440	3.2	4.0	4.8	0.6
Second Quintile	37,030	21.9	35,220	3,080	32,140	8.7	8.4	9.6	3.6
Middle Quintile	34,330	20.3	64,700	9,240	55,460	14.3	14.3	15.3	10.1
Fourth Quintile	28,210	16.7	113,580	20,560	93,010	18.1	20.6	21.1	18.4
Top Quintile	23,680	14.0	347,100	89,510	257,590	25.8	52.8	49.1	67.1
All	169,290	100.0	92,000	18,650	73,350	20.3	100.0	100.0	100.0
Addendum									
80-90	12,110	7.2	182,640	38,330	144,310	21.0	14.2	14.1	14.7
90-95	5,930	3.5	261,520	60,860	200,660	23.3	10.0	9.6	11.4
95-99	4,530	2.7	441,400	116,100	325,300	26.3	12.8	11.9	16.7
Top 1 Percent	1,110	0.7	2,208,040	690,580	1,517,460	31.3	15.8	13.6	24.4
Top 0.1 Percent	110	0.1	10,509,260	3,299,760	7,209,500	31.4	7.6	6.6	11.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 5.2

* Less than 0.05

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$28,600; 40% \$56,300; 60% \$99,600; 80% \$178,700; 90% \$261,100; 95% \$372,200; 99% \$894,500; 99.9% \$3,872,800.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	43,840	26.4	14,230	420	13,810	3.0	4.0	4.8	0.6
Second Quintile	36,650	22.1	36,290	2,920	33,370	8.1	8.5	9.7	3.7
Middle Quintile	33,820	20.4	66,540	8,810	57,730	13.2	14.5	15.4	10.2
Fourth Quintile	27,720	16.7	117,060	19,760	97,300	16.9	20.8	21.3	18.8
Top Quintile	22,830	13.8	355,210	84,720	270,480	23.9	52.1	48.8	66.5
All	166,030	100.0	93,760	17,530	76,230	18.7	100.0	100.0	100.0
Addendum									
80-90	11,760	7.1	188,740	37,140	151,590	19.7	14.3	14.1	15.0
90-95	5,740	3.5	271,220	59,290	211,940	21.9	10.0	9.6	11.7
95-99	4,300	2.6	458,210	109,270	348,940	23.9	12.6	11.8	16.1
Top 1 Percent	1,040	0.6	2,277,310	662,280	1,615,030	29.1	15.2	13.3	23.6
Top 0.1 Percent	110	0.1	10,649,460	3,096,140	7,553,320	29.1	7.3	6.4	11.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

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<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$28,500; 40% \$56,500; 60% \$100,000; 80% \$180,100; 90% \$264,100; 95% \$377,200; 99% \$901,300; 99.9% \$3,862,600.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	43,630	25.9	14,960	450	14,510	3.0	4.0	4.8	0.7
Second Quintile	37,490	22.3	37,700	3,100	34,600	8.2	8.8	9.9	3.9
Middle Quintile	34,640	20.6	68,600	9,130	59,470	13.3	14.7	15.7	10.5
Fourth Quintile	28,200	16.8	120,110	20,300	99,810	16.9	21.0	21.4	19.0
Top Quintile	23,080	13.7	360,770	85,830	274,940	23.8	51.5	48.3	65.8
All	168,350	100.0	95,970	17,890	78,080	18.6	100.0	100.0	100.0
Addendum									
80-90	11,900	7.1	194,090	38,160	155,940	19.7	14.3	14.1	15.1
90-95	5,800	3.5	279,670	61,310	218,360	21.9	10.0	9.6	11.8
95-99	4,320	2.6	470,960	112,190	358,780	23.8	12.6	11.8	16.1
Top 1 Percent	1,060	0.6	2,236,090	650,660	1,585,420	29.1	14.6	12.7	22.8
Top 0.1 Percent	110	0.1	10,187,730	2,982,970	7,204,760	29.3	6.7	5.9	10.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$29,300; 40% \$57,400; 60% \$101,100; 80% \$181,600; 90% \$267,600; 95% \$380,900; 99% \$912,100; 99.9% \$3,748,400.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2020 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	43,230	25.4	15,660	-1,800	17,460	-11.5	3.9	5.2	-2.8
Second Quintile	37,690	22.1	39,900	470	39,430	1.2	8.7	10.3	0.6
Middle Quintile	34,630	20.3	71,880	6,280	65,600	8.7	14.5	15.7	7.8
Fourth Quintile	28,610	16.8	125,220	17,830	107,380	14.2	20.8	21.3	18.3
Top Quintile	23,230	13.6	386,850	91,490	295,360	23.7	52.2	47.5	76.1
All	170,460	100.0	101,060	16,380	84,690	16.2	100.0	100.0	100.0
Addendum									
80-90	11,960	7.0	200,660	36,380	164,280	18.1	13.9	13.6	15.6
90-95	5,820	3.4	289,690	63,230	226,460	21.8	9.8	9.1	13.2
95-99	4,400	2.6	494,760	119,510	375,250	24.2	12.6	11.4	18.8
Top 1 Percent	1,060	0.6	2,582,320	754,900	1,827,420	29.2	15.8	13.4	28.6
Top 0.1 Percent	110	0.1	12,063,470	3,509,350	8,554,120	29.1	7.6	6.4	13.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$30,400; 40% \$59,800; 60% \$104,300; 80% \$185,800; 90% \$274,100; 95% \$389,400; 99% \$973,400; 99.9% \$4,281,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2021 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	45,460	26.4	16,840	-1,980	18,830	-11.8	4.1	5.5	-2.8
Second Quintile	38,000	22.1	42,000	530	41,460	1.3	8.5	10.2	0.6
Middle Quintile	35,150	20.4	76,080	7,370	68,720	9.7	14.3	15.6	8.1
Fourth Quintile	28,820	16.7	134,060	20,010	114,060	14.9	20.6	21.2	18.0
Top Quintile	23,500	13.6	418,820	103,100	315,720	24.6	52.6	47.8	75.8
All	172,320	100.0	108,600	18,540	90,060	17.1	100.0	100.0	100.0
Addendum									
80-90	12,110	7.0	219,110	42,770	176,340	19.5	14.2	13.8	16.2
90-95	5,910	3.4	314,890	70,950	243,940	22.5	9.9	9.3	13.1
95-99	4,420	2.6	543,090	135,360	407,730	24.9	12.8	11.6	18.7
Top 1 Percent	1,060	0.6	2,764,940	838,170	1,926,770	30.3	15.6	13.1	27.8
Top 0.1 Percent	110	0.1	12,809,330	3,900,510	8,908,820	30.5	7.5	6.3	13.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$31,100; 40% \$60,000; 60% \$105,900; 80% \$193,600; 90% \$283,000; 95% \$410,100; 99% \$1,003,200; 99.9% \$4,338,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2022 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	46,155	26.4	17,267	618	16,649	3.6	4.0	4.9	0.7
Second Quintile	38,397	22.0	43,177	3,863	39,315	9.0	8.4	9.5	3.7
Middle Quintile	35,878	20.5	79,083	11,260	67,823	14.2	14.3	15.4	10.2
Fourth Quintile	29,145	16.7	139,559	24,969	114,590	17.9	20.5	21.1	18.4
Top Quintile	23,742	13.6	439,798	111,474	328,324	25.4	52.7	49.2	66.7
All	174,786	100.0	113,290	22,691	90,600	20.0	100.0	100.0	100.0
Addendum									
80-90	12,242	7.0	226,987	47,192	179,794	20.8	14.0	13.9	14.6
90-95	5,963	3.4	324,908	74,083	250,825	22.8	9.8	9.5	11.1
95-99	4,475	2.6	561,689	141,754	419,935	25.2	12.7	11.9	16.0
Top 1 Percent	1,061	0.6	3,027,153	935,698	2,091,455	30.9	16.2	14.0	25.0
Top 0.1 Percent	110	0.1	14,406,468	4,503,880	9,902,589	31.3	8.0	6.9	12.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$30,000; 40% \$58,500; 60% \$103,800; 80% \$189,200; 90% \$276,100; 95% \$398,100; 99% \$982,600; 99.9% \$4,439,400.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2023 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	46,500	26.4	18,160	680	17,480	3.7	4.1	4.9	0.8
Second Quintile	38,980	22.1	45,310	4,100	41,210	9.1	8.5	9.7	3.8
Middle Quintile	36,020	20.5	83,100	11,860	71,230	14.3	14.4	15.4	10.2
Fourth Quintile	29,180	16.6	147,100	26,390	120,720	17.9	20.6	21.2	18.3
Top Quintile	23,860	13.6	457,500	117,220	340,280	25.6	52.4	48.8	66.6
All	176,010	100.0	118,280	23,850	94,430	20.2	100.0	100.0	100.0
Addendum									
80-90	12,290	7.0	238,880	50,240	188,640	21.0	14.1	14.0	14.7
90-95	6,010	3.4	342,990	79,140	263,860	23.1	9.9	9.5	11.3
95-99	4,490	2.6	590,100	151,180	438,920	25.6	12.7	11.9	16.2
Top 1 Percent	1,070	0.6	3,059,240	959,240	2,100,000	31.4	15.7	13.5	24.4
Top 0.1 Percent	110	0.1	14,325,540	4,569,040	9,756,510	31.9	7.6	6.5	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$30,600; 40% \$59,700; 60% \$105,900; 80% \$193,600; 90% \$281,800; 95% \$409,800; 99% \$991,000; 99.9% \$4,409,300.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2024 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	46,600	26.3	18,730	700	18,030	3.8	4.1	4.9	0.8
Second Quintile	39,460	22.3	46,780	4,230	42,550	9.1	8.6	9.7	3.9
Middle Quintile	36,310	20.5	86,150	12,280	73,880	14.3	14.5	15.6	10.3
Fourth Quintile	29,360	16.6	152,120	27,200	124,920	17.9	20.7	21.3	18.4
Top Quintile	23,980	13.5	469,050	120,080	348,970	25.6	52.2	48.6	66.4
All	177,180	100.0	121,710	24,470	97,240	20.1	100.0	100.0	100.0
Addendum									
80-90	12,380	7.0	246,830	51,870	194,960	21.0	14.2	14.0	14.8
90-95	6,010	3.4	353,250	81,720	271,530	23.1	9.9	9.5	11.3
95-99	4,510	2.6	607,370	155,650	451,720	25.6	12.7	11.8	16.2
Top 1 Percent	1,070	0.6	3,102,280	973,210	2,129,070	31.4	15.4	13.3	24.1
Top 0.1 Percent	110	0.1	14,230,770	4,542,470	9,688,300	31.9	7.3	6.2	11.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$30,800; 40% \$60,400; 60% \$107,300; 80% \$194,800; 90% \$284,400; 95% \$410,200; 99% \$993,700; 99.9% \$4,459,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2025 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	46,860	26.3	19,460	740	18,730	3.8	4.1	4.9	0.8
Second Quintile	39,790	22.3	48,540	4,410	44,120	9.1	8.6	9.8	3.9
Middle Quintile	36,580	20.5	89,280	12,710	76,570	14.2	14.6	15.7	10.4
Fourth Quintile	29,560	16.6	157,530	28,120	129,410	17.9	20.8	21.4	18.6
Top Quintile	24,110	13.5	480,980	122,690	358,300	25.5	51.9	48.3	66.1
All	178,380	100.0	125,370	25,100	100,270	20.0	100.0	100.0	100.0
Addendum									
80-90	12,450	7.0	255,020	53,540	201,490	21.0	14.2	14.0	14.9
90-95	6,050	3.4	364,290	84,190	280,100	23.1	9.9	9.5	11.4
95-99	4,530	2.5	627,480	160,560	466,920	25.6	12.7	11.8	16.2
Top 1 Percent	1,080	0.6	3,137,060	980,510	2,156,550	31.3	15.1	13.0	23.6
Top 0.1 Percent	110	0.1	14,061,780	4,468,300	9,593,480	31.8	7.0	6.0	11.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$31,200; 40% \$61,200; 60% \$108,700; 80% \$196,900; 90% \$287,200; 95% \$413,900; 99% \$1,000,800; 99.9% \$4,500,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2026 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	48,590	26.2	20,110	840	19,270	4.2	4.0	4.9	0.8
Second Quintile	41,180	22.2	50,240	4,980	45,260	9.9	8.5	9.8	4.0
Middle Quintile	38,100	20.5	92,420	14,060	78,360	15.2	14.5	15.6	10.4
Fourth Quintile	30,730	16.6	163,500	30,920	132,580	18.9	20.7	21.3	18.4
Top Quintile	25,380	13.7	499,290	134,390	364,900	26.9	52.2	48.5	66.1
All	185,520	100.0	130,790	27,800	102,990	21.3	100.0	100.0	100.0
Addendum									
80-90	13,010	7.0	263,870	57,850	206,010	21.9	14.2	14.0	14.6
90-95	6,360	3.4	376,090	91,000	285,090	24.2	9.9	9.5	11.2
95-99	4,840	2.6	647,790	179,340	468,450	27.7	12.9	11.9	16.8
Top 1 Percent	1,170	0.6	3,168,390	1,033,890	2,134,490	32.6	15.3	13.1	23.5
Top 0.1 Percent	120	0.1	13,949,660	4,600,360	9,349,310	33.0	6.9	5.9	10.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 7.6

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$31,500; 40% \$62,000; 60% \$110,100; 80% \$199,500; 90% \$289,900; 95% \$416,700; 99% \$1,008,900; 99.9% \$4,536,000.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2027 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	48,800	26.1	20,930	860	20,070	4.1	4.0	4.9	0.8
Second Quintile	41,530	22.2	52,080	5,150	46,920	9.9	8.6	9.8	4.0
Middle Quintile	38,420	20.6	95,620	14,530	81,100	15.2	14.5	15.7	10.4
Fourth Quintile	31,000	16.6	168,890	31,900	136,990	18.9	20.7	21.3	18.5
Top Quintile	25,520	13.7	515,990	138,480	377,510	26.8	52.1	48.4	66.0
All	186,800	100.0	135,260	28,660	106,600	21.2	100.0	100.0	100.0
Addendum									
80-90	13,090	7.0	272,880	59,720	213,150	21.9	14.1	14.0	14.6
90-95	6,380	3.4	388,340	93,720	294,620	24.1	9.8	9.4	11.2
95-99	4,870	2.6	667,320	183,960	483,370	27.6	12.9	11.8	16.7
Top 1 Percent	1,180	0.6	3,272,780	1,064,530	2,208,250	32.5	15.3	13.1	23.5
Top 0.1 Percent	120	0.1	14,341,850	4,714,940	9,626,900	32.9	6.9	5.8	10.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 7.7

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$32,000; 40% \$62,700; 60% \$111,200; 80% \$201,400; 90% \$292,900; 95% \$420,100; 99% \$1,017,300; 99.9% \$4,731,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2028 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	49,080	26.1	21,770	910	20,870	4.2	4.1	4.9	0.8
Second Quintile	41,840	22.2	54,040	5,370	48,680	9.9	8.6	9.8	4.0
Middle Quintile	38,730	20.6	99,380	15,150	84,240	15.2	14.6	15.7	10.5
Fourth Quintile	31,260	16.6	175,330	33,130	142,200	18.9	20.8	21.4	18.6
Top Quintile	25,650	13.6	532,190	142,470	389,710	26.8	51.9	48.2	65.7
All	188,090	100.0	139,950	29,580	110,370	21.1	100.0	100.0	100.0
Addendum									
80-90	13,160	7.0	282,460	61,710	220,750	21.9	14.1	14.0	14.6
90-95	6,430	3.4	404,340	97,870	306,480	24.2	9.9	9.5	11.3
95-99	4,870	2.6	694,870	191,740	503,130	27.6	12.9	11.8	16.8
Top 1 Percent	1,190	0.6	3,316,950	1,074,440	2,242,500	32.4	15.0	12.9	23.0
Top 0.1 Percent	120	0.1	14,325,840	4,699,650	9,626,190	32.8	6.6	5.6	10.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 8.1

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$32,500; 40% \$63,500; 60% \$112,900; 80% \$203,900; 90% \$296,300; 95% \$428,400; 99% \$1,029,200; 99.9% \$4,806,000.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Lowest Quintile	49,330	26.0	22,650	950	21,700	4.2	4.1	4.9	0.8
Second Quintile	42,150	22.3	56,090	5,610	50,480	10.0	8.6	9.8	4.1
Middle Quintile	39,040	20.6	103,270	15,790	87,480	15.3	14.7	15.8	10.7
Fourth Quintile	31,500	16.6	182,280	34,500	147,780	18.9	20.9	21.5	18.9
Top Quintile	25,830	13.6	548,590	145,600	402,990	26.5	51.6	48.0	65.3
All	189,410	100.0	144,910	30,410	114,490	21.0	100.0	100.0	100.0
Addendum									
80-90	13,260	7.0	293,330	64,230	229,100	21.9	14.2	14.0	14.8
90-95	6,480	3.4	421,580	102,290	319,290	24.3	10.0	9.5	11.5
95-99	4,890	2.6	719,810	198,550	521,260	27.6	12.8	11.8	16.9
Top 1 Percent	1,200	0.6	3,354,320	1,061,800	2,292,520	31.7	14.7	12.7	22.1
Top 0.1 Percent	120	0.1	14,288,160	4,529,300	9,758,860	31.7	6.4	5.5	9.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 8.4

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$32,900; 40% \$64,500; 60% \$114,700; 80% \$206,700; 90% \$301,000; 95% \$436,200; 99% \$1,030,000; 99.9% \$4,823,200.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2030 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	49,570	26.0	23,540	1,000	22,540	4.2	4.1	4.9	0.8
Second Quintile	42,380	22.2	58,190	5,840	52,360	10.0	8.6	9.8	4.1
Middle Quintile	39,480	20.7	107,370	16,510	90,860	15.4	14.8	15.9	10.9
Fourth Quintile	31,780	16.7	190,090	36,160	153,930	19.0	21.1	21.6	19.1
Top Quintile	25,970	13.6	565,740	149,930	415,810	26.5	51.3	47.7	64.8
All	190,760	100.0	150,120	31,480	118,640	21.0	100.0	100.0	100.0
Addendum									
80-90	13,340	7.0	305,920	67,250	238,670	22.0	14.3	14.1	14.9
90-95	6,510	3.4	439,160	107,050	332,110	24.4	10.0	9.6	11.6
95-99	4,920	2.6	741,790	204,770	537,020	27.6	12.7	11.7	16.8
Top 1 Percent	1,210	0.6	3,395,810	1,069,360	2,326,450	31.5	14.4	12.4	21.5
Top 0.1 Percent	120	0.1	14,297,370	4,526,710	9,770,660	31.7	6.1	5.3	9.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 8.9

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$33,400; 40% \$65,400; 60% \$116,700; 80% \$210,400; 90% \$306,800; 95% \$442,000; 99% \$1,028,700; 99.9% \$4,843,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2031 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	49,730	25.9	24,450	1,040	23,400	4.3	4.1	4.9	0.8
Second Quintile	42,690	22.2	60,440	6,070	54,360	10.1	8.6	9.8	4.1
Middle Quintile	39,920	20.8	111,520	17,260	94,260	15.5	14.9	15.9	11.0
Fourth Quintile	32,020	16.7	198,380	37,980	160,410	19.1	21.3	21.8	19.4
Top Quintile	26,160	13.6	582,690	154,160	428,530	26.5	51.0	47.5	64.4
All	192,120	100.0	155,520	32,600	122,920	21.0	100.0	100.0	100.0
Addendum									
80-90	13,440	7.0	319,760	70,850	248,910	22.2	14.4	14.2	15.2
90-95	6,540	3.4	455,220	111,320	343,900	24.5	10.0	9.5	11.6
95-99	4,970	2.6	761,730	209,570	552,160	27.5	12.7	11.6	16.6
Top 1 Percent	1,220	0.6	3,437,710	1,077,280	2,360,430	31.3	14.0	12.2	20.9
Top 0.1 Percent	120	0.1	14,323,860	4,527,010	9,796,850	31.6	5.9	5.1	8.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 9.3

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$33,800; 40% \$66,400; 60% \$118,600; 80% \$215,500; 90% \$312,700; 95% \$444,900; 99% \$1,020,100; 99.9% \$4,861,200.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T22-0031
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2032 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	49,970	25.8	25,460	1,130	24,340	4.4	4.1	4.9	0.9
Second Quintile	42,960	22.2	62,920	6,380	56,540	10.1	8.7	9.9	4.2
Middle Quintile	40,260	20.8	115,900	18,040	97,860	15.6	15.0	16.0	11.1
Fourth Quintile	32,290	16.7	206,550	39,890	166,660	19.3	21.4	21.8	19.7
Top Quintile	26,410	13.7	599,170	158,330	440,840	26.4	50.8	47.3	63.9
All	193,510	100.0	161,130	33,810	127,330	21.0	100.0	100.0	100.0
Addendum									
80-90	13,570	7.0	332,300	74,070	258,230	22.3	14.5	14.2	15.4
90-95	6,590	3.4	471,130	115,540	355,590	24.5	10.0	9.5	11.6
95-99	5,020	2.6	784,410	215,190	569,220	27.4	12.6	11.6	16.5
Top 1 Percent	1,230	0.6	3,474,350	1,085,390	2,388,960	31.2	13.7	11.9	20.4
Top 0.1 Percent	120	0.1	14,379,220	4,541,780	9,837,450	31.6	5.7	4.9	8.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

Number of AMT Taxpayers (millions): 9.7

* Less than 0.05

(1) Calendar year. Baseline is current law as of 10/13/2022. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see:

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$34,300; 40% \$67,500; 60% \$120,700; 80% \$219,200; 90% \$317,100; 95% \$447,800; 99% \$1,019,900; 99.9% \$4,879,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.