

T23-0002
Distribution of Long-Term Capital Gains and Qualified Dividends
Baseline: Current Law
by Cash Income Percentile, 2022¹
Summary Table

Expanded Cash Income Percentile ^{2,3}	All Tax Units (thousands)	Tax Units Reporting Long-Term Capital Gains				Tax Units Reporting Qualified Dividends				Expanded Cash Income		
		Percent Within Class	Average Gains (\$)	Total Gains Within Class (million \$)	Share of Total Gains	Percent Within Class	Average Qualified Dividends (\$)	Total Dividends Within Class (million \$)	Share of Total Dividends	Average Income (\$)	Total Income Within Class (million \$)	Share of Total Income
Lowest Quintile	47,560	0.8	6,130	2,400	0.2	3.1	1,200	1,780	0.7	17,250	820,430	4.0
Second Quintile	39,530	3.5	7,420	10,300	0.8	8.3	1,990	6,510	2.5	35,050	1,706,390	8.2
Middle Quintile	37,030	7.9	11,410	33,500	2.6	14.9	2,940	16,250	6.2	79,080	2,928,170	14.2
Fourth Quintile	30,070	13.7	16,750	68,900	5.4	24.0	4,090	29,530	11.3	139,640	4,199,230	20.3
Top Quintile	24,840	28.8	159,420	1,141,960	89.0	45.7	17,890	202,890	77.7	444,760	11,045,870	53.4
All	180,540	9.0	78,790	1,283,400	100.0	16.2	8,930	261,230	100.0	114,660	20,700,700	100.0
Addendum												
80-90	12,710	20.2	23,080	59,310	4.6	34.6	5,160	22,680	8.7	226,970	2,884,890	13.9
90-95	6,220	28.7	36,610	65,300	5.1	47.5	6,640	19,630	7.5	324,910	2,019,720	9.8
95-99	4,760	43.7	71,560	148,990	11.6	64.2	12,430	38,020	14.6	562,700	2,680,540	13.0
Top 1 Percent	1,150	63.5	1,194,030	868,360	67.7	81.4	131,550	122,560	46.9	3,021,730	3,460,730	16.7
Top 0.1 Percent	120	80.6	6,978,940	663,500	51.7	89.5	733,200	77,470	29.7	14,390,660	1,698,510	8.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2022 dollars): 20% \$30,000; 40% \$58,500; 60% \$103,800; 80% \$189,200; 90% \$276,100; 95% \$398,100; 99% \$982,600; 99.9% \$4,439,400.