

U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Tax Brackets, Tax Years 1913-2023

Tax year	Personal exemptions			Tax rates for married filing jointly (U.S. citizen or resident) taxpayers			
	Single	Married filing jointly	Dependents	Lowest bracket tax rate	For taxable income under:	Highest bracket tax rate	For taxable income over:
1913	\$3,000	\$4,000	N/A	1.00%	\$20,000	7.00%	\$500,000
1914	\$3,000	\$4,000	N/A	1.00%	\$20,000	7.00%	\$500,000
1915	\$3,000	\$4,000	N/A	1.00%	\$20,000	7.00%	\$500,000
1916	\$3,000	\$4,000	N/A	2.00%	\$20,000	15.00%	\$2,000,000
1917	\$1,000	\$2,000	\$200	2.00%	\$2,000	67.00%	\$2,000,000
1918	\$1,000	\$2,000	\$200	6.00%	\$4,000	77.00%	\$1,000,000
1919	\$1,000	\$2,000	\$200	4.00%	\$4,000	73.00%	\$1,000,000
1920	\$1,000	\$2,000	\$200	4.00%	\$4,000	73.00%	\$1,000,000
1921	\$1,000	\$2,500	\$400	4.00%	\$4,000	73.00%	\$1,000,000
1922	\$1,000	\$2,500	\$400	4.00%	\$4,000	58.00%	\$200,000
1923	\$1,000	\$2,500	\$400	3.00%	\$4,000	43.50%	\$200,000
1924	\$1,000	\$2,500	\$400	1.50%	\$4,000	46.00%	\$500,000
1925	\$1,500	\$3,500	\$400	1.13%	\$4,000	25.00%	\$100,000
1926	\$1,500	\$3,500	\$400	1.13%	\$4,000	25.00%	\$100,000
1927	\$1,500	\$3,500	\$400	1.13%	\$4,000	25.00%	\$100,000
1928	\$1,500	\$3,500	\$400	1.13%	\$4,000	25.00%	\$100,000
1929	\$1,500	\$3,500	\$400	0.38%	\$4,000	24.00%	\$100,000
1930	\$1,500	\$3,500	\$400	1.13%	\$4,000	25.00%	\$100,000
1931	\$1,500	\$3,500	\$400	1.13%	\$4,000	25.00%	\$100,000
1932	\$1,000	\$2,500	\$400	4.00%	\$4,000	63.00%	\$1,000,000
1933	\$1,000	\$2,500	\$400	4.00%	\$4,000	63.00%	\$1,000,000
1934	\$1,000	\$2,500	\$400	4.00%	\$4,000	63.00%	\$1,000,000
1935	\$1,000	\$2,500	\$400	4.00%	\$4,000	63.00%	\$1,000,000
1936	\$1,000	\$2,500	\$400	4.00%	\$4,000	79.00%	\$5,000,000
1937	\$1,000	\$2,500	\$400	4.00%	\$4,000	79.00%	\$5,000,000
1938	\$1,000	\$2,500	\$400	4.00%	\$4,000	79.00%	\$5,000,000
1939	\$1,000	\$2,500	\$400	4.00%	\$4,000	79.00%	\$5,000,000
1940	\$800	\$2,000	\$400	4.40%	\$4,000	81.10%	\$5,000,000
1941	\$750	\$1,500	\$400	10.00%	\$2,000	81.00%	\$5,000,000
1942	\$500	\$1,200	\$350	19.00%	\$2,000	88.00%	\$200,000
1943	\$500	\$1,200	\$350	19.00%	\$2,000	88.00%	\$200,000
1944	\$500	\$1,000	\$500	23.00%	\$2,000	94.00%	\$200,000
1945	\$500	\$1,000	\$500	23.00%	\$2,000	94.00%	\$200,000
1946	\$500	\$1,000	\$500	19.00%	\$2,000	86.45%	\$200,000
1947	\$500	\$1,000	\$500	19.00%	\$2,000	86.45%	\$200,000
1948	\$600	\$1,200	\$600	16.60%	\$4,000	82.13%	\$400,000
1949	\$600	\$1,200	\$600	16.60%	\$4,000	82.13%	\$400,000
1950	\$600	\$1,200	\$600	17.40%	\$4,000	84.36%	\$400,000
1951	\$600	\$1,200	\$600	20.40%	\$4,000	91.00%	\$400,000
1952	\$600	\$1,200	\$600	22.20%	\$4,000	92.00%	\$400,000
1953	\$600	\$1,200	\$600	22.20%	\$4,000	92.00%	\$400,000
1954	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1955	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1956	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1957	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1958	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1959	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1960	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1961	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1962	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1963	\$600	\$1,200	\$600	20.00%	\$4,000	91.00%	\$400,000
1964	\$600	\$1,200	\$600	16.00%	\$1,000	77.00%	\$400,000
1965	\$600	\$1,200	\$600	14.00%	\$1,000	70.00%	\$200,000
1966	\$600	\$1,200	\$600	14.00%	\$1,000	70.00%	\$200,000
1967	\$600	\$1,200	\$600	14.00%	\$1,000	70.00%	\$200,000

1968	\$600	\$1,200	\$600	14.00%	\$1,000	75.25%	\$200,000
1969	\$600	\$1,200	\$600	14.00%	\$1,000	77.00%	\$200,000
1970	\$625	\$1,250	\$625	14.00%	\$1,000	71.75%	\$200,000
1971	\$675	\$1,350	\$675	14.00%	\$1,000	70.00%	\$200,000
1972	\$750	\$1,500	\$750	14.00%	\$1,000	70.00%	\$200,000
1973	\$750	\$1,500	\$750	14.00%	\$1,000	70.00%	\$200,000
1974	\$750	\$1,500	\$750	14.00%	\$1,000	70.00%	\$200,000
1975	\$750	\$1,500	\$750	14.00%	\$1,000	70.00%	\$200,000
1976	\$750	\$1,500	\$750	14.00%	\$1,000	70.00%	\$200,000
1977	\$750	\$1,500	\$750	14.00%	\$3,200	70.00%	\$203,200
1978	\$750	\$1,500	\$750	14.00%	\$3,200	70.00%	\$203,200
1979	\$1,000	\$2,000	\$1,000	14.00%	\$3,400	70.00%	\$215,400
1980	\$1,000	\$2,000	\$1,000	14.00%	\$3,400	70.00%	\$215,400
1981	\$1,000	\$2,000	\$1,000	14.00%	\$3,400	69.13%	\$215,400
1982	\$1,000	\$2,000	\$1,000	12.00%	\$3,400	50.00%	\$85,600
1983	\$1,000	\$2,000	\$1,000	11.00%	\$3,400	50.00%	\$109,400
1984	\$1,000	\$2,000	\$1,000	11.00%	\$3,400	50.00%	\$162,400
1985	\$1,040	\$2,080	\$1,040	11.00%	\$3,540	50.00%	\$169,020
1986	\$1,080	\$2,160	\$1,080	11.00%	\$3,670	50.00%	\$175,250
1987	\$1,900	\$3,800	\$1,900	11.00%	\$3,000	38.50%	\$90,000
1988	\$1,950	\$3,900	\$1,950	15.00%	\$29,750	28.00%	\$29,750
1989	\$2,000	\$4,000	\$2,000	15.00%	\$30,950	28.00%	\$30,950
1990	\$2,050	\$4,100	\$2,050	15.00%	\$32,450	28.00%	\$32,450
1991	\$2,150	\$4,300	\$2,150	15.00%	\$34,000	31.00%	\$82,150
1992	\$2,300	\$4,600	\$2,300	15.00%	\$35,800	31.00%	\$86,500
1993	\$2,350	\$4,700	\$2,350	15.00%	\$36,900	39.60%	\$250,000
1994	\$2,450	\$4,900	\$2,450	15.00%	\$38,000	39.60%	\$250,000
1995	\$2,500	\$5,000	\$2,500	15.00%	\$39,000	39.60%	\$256,500
1996	\$2,550	\$5,100	\$2,550	15.00%	\$40,100	39.60%	\$263,750
1997	\$2,650	\$5,300	\$2,650	15.00%	\$41,200	39.60%	\$271,050
1998	\$2,700	\$5,400	\$2,700	15.00%	\$42,350	39.60%	\$278,450
1999	\$2,750	\$5,500	\$2,750	15.00%	\$43,050	39.60%	\$283,150
2000	\$2,800	\$5,600	\$2,800	15.00%	\$43,850	39.60%	\$288,350
2001	\$2,900	\$5,800	\$2,900	10.00%	\$6,000	39.10%	\$297,350
2002	\$3,000	\$6,000	\$3,000	10.00%	\$12,000	38.60%	\$307,050
2003	\$3,050	\$6,100	\$3,050	10.00%	\$14,000	35.00%	\$311,950
2004	\$3,100	\$6,200	\$3,100	10.00%	\$14,300	35.00%	\$319,100
2005	\$3,200	\$6,400	\$3,200	10.00%	\$14,600	35.00%	\$326,450
2006	\$3,300	\$6,600	\$3,300	10.00%	\$15,100	35.00%	\$336,550
2007	\$3,400	\$6,800	\$3,400	10.00%	\$15,650	35.00%	\$349,700
2008	\$3,500	\$7,000	\$3,500	10.00%	\$16,050	35.00%	\$357,700
2009	\$3,650	\$7,300	\$3,650	10.00%	\$16,700	35.00%	\$372,950
2010	\$3,650	\$7,300	\$3,650	10.00%	\$16,750	35.00%	\$373,650
2011	\$3,700	\$7,400	\$3,700	10.00%	\$17,000	35.00%	\$379,150
2012	\$3,800	\$7,600	\$3,800	10.00%	\$17,400	35.00%	\$388,350
2013	\$3,900	\$7,800	\$3,900	10.00%	\$17,850	39.60%	\$450,000
2014	\$3,950	\$7,900	\$3,950	10.00%	\$18,150	39.60%	\$457,600
2015	\$4,000	\$8,000	\$4,000	10.00%	\$18,450	39.60%	\$464,850
2016	\$4,050	\$8,100	\$4,050	10.00%	\$18,550	39.60%	\$466,951
2017	\$4,050	\$8,100	\$4,050	10.00%	\$18,650	39.60%	\$470,700
2018	N/A	N/A	N/A	10.00%	\$19,050	37.00%	\$600,001
2019	N/A	N/A	N/A	10.00%	\$19,400	37.00%	\$612,350
2020	N/A	N/A	N/A	10.00%	\$19,750	37.00%	\$622,050
2021	N/A	N/A	N/A	10.00%	\$19,900	37.00%	\$628,300
2022	N/A	N/A	N/A	10.00%	\$20,550	37.00%	\$647,850
2023	N/A	N/A	N/A	10.00%	\$22,000	37.00%	\$693,750

Source: IRS, SOI Tax Stats - Historical Table 23, Appendix to Selected Historical and Other Data Tables: 1913-2018. November 2021; IRS, Revenue Procedures, various years. October 2022.

Notes: Further information for specific years' tax laws can be found in the IRS' Historical Table 23 here: <https://www.irs.gov/statistics/soi-tax-stats-historical-table-23>.