22-May-23

Composition of Social Insurance and Retirement Receipts: 1940-2028

(in millions of dollars)

Item	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	54	2	-1	-1	-2	-3	-3	-5	-5	-8
Trust funds (Off-Budget)	550	688	896	1,130	1,292	1,310	1,238	1,459	1,616	1,690
Disability insurance (Off-Budget)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hospital insurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad retirement/pension fund:										
Federal funds	1	23	29	-6	4	-24	-10	82	-201	-11
Trust funds	120	114	141	215	263	309	292	298	758	574
Railroad social security equivalent account	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total [1]	725	827	1,064	1,338	1,557	1,592	1,517	1,835	2,168	2,246
Unemployment insurance:										
Federal funds	111	103	126	167	190	194	190	196	206	220
Trust funds	904	953	1,172	1,310	1,454	1,375	1,126	1,133	1,138	985
Total	1,015	1,056	1,299	1,477	1,644	1,568	1,316	1,329	1,343	1,205
Other retirement:										
Federal employees retirement—employee share	44	56	88	227	270	289	280	256	236	326
Non-Federal employees retirement	1	1	1	2	2	2	2	3	3	4
Total	45	57	89	229	272	291	282	259	239	330
Total social insurance and retirement receipts [1]	1,785	1,940	2,452	3,044	3,473	3,451	3,115	3,422	3,751	3,781

Item	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	-8	-10	-14	.....	.....	300	.....	.....	.....	.....
Trust funds (Off-Budget)	2,106	3,120	3,594	4,097	4,589	5,081	6,425	6,457	7,138	7,418
Disability insurance (Off-Budget)	.....	.....	.....	.....	.....	.....	.....	332	911	878
Hospital insurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad retirement/pension fund:										
Federal funds	-*	3	*	*	-*	*	*	.....	.....	.....
Trust funds	550	575	735	625	603	600	634	616	575	525
Railroad social security equivalent account	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total [1]	2,648	3,688	4,315	4,722	5,192	5,981	7,059	7,405	8,624	8,821
Unemployment insurance:										
Federal funds	224	231	257	274	283	278	322	328	333	321
Trust funds	1,108	1,378	1,455	1,401	1,278	1,172	1,368	1,623	1,601	1,810
Total	1,332	1,609	1,712	1,675	1,561	1,449	1,690	1,950	1,933	2,131
Other retirement:										
Federal employees retirement—employee share	354	373	413	418	450	426	566	636	673	760
Non-Federal employees retirement	4	4	5	5	5	6	5	5	9	10
Total	358	377	418	423	455	431	571	642	682	770
Total social insurance and retirement receipts [1]	4,338	5,674	6,445	6,820	7,208	7,862	9,320	9,997	11,239	11,722

Item	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds (Off-Budget)	9,671	11,104	11,267	13,117	15,242	15,567	17,556	22,197	22,265	25,484
Disability insurance (Off-Budget)	970	1,005	1,004	1,058	1,124	1,156	1,530	2,204	2,651	3,469
Hospital insurance	.....	.....	.....	.....	.....	.....	893	2,645	3,493	4,398
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	607	571	564	572	593	636	683	776	814	885
Railroad social security equivalent account	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total [1]	11,248	12,679	12,835	14,746	16,959	17,358	20,662	27,823	29,224	34,236
Unemployment insurance:										
Federal funds	339	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	2,329	2,903	3,337	4,112	3,997	3,803	3,755	3,575	3,346	3,328
Total	2,667	2,903	3,337	4,112	3,997	3,803	3,755	3,575	3,346	3,328
Other retirement:										
Federal employees retirement—employee share	758	845	863	933	992	1,064	1,111	1,202	1,334	1,426
Non-Federal employees retirement	10	12	12	13	15	16	18	19	20	24
Total	768	857	875	946	1,007	1,081	1,129	1,221	1,354	1,451
Total social insurance and retirement receipts [1]	14,683	16,439	17,046	19,804	21,963	22,242	25,546	32,619	33,923	39,015

Item	1970	1971	1972	1973	1974	1975	1976	TQ	1977	1978
Employment and general retirement:										
Old-age and survivors insurance:										

Composition of Social Insurance and Retirement Receipts: 1940-2028

(in millions of dollars)

Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds (Off-Budget)	29,396	31,354	35,132	40,703	47,778	55,207	58,703	15,886	68,032	73,141
Disability insurance (Off-Budget)	4,063	4,490	4,775	5,381	6,147	7,250	7,686	2,130	8,786	12,250
Hospital insurance	4,755	4,874	5,205	7,603	10,551	11,252	11,987	3,457	13,474	16,668
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	919	980	1,008	1,189	1,411	1,489	1,525	328	1,908	1,822
Railroad social security equivalent account	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total [1]	39,133	41,699	46,120	54,876	65,888	75,199	79,901	21,801	92,199	103,881
Unemployment insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	3,464	3,674	4,357	6,051	6,837	6,771	8,054	2,698	11,312	13,850
Total	3,464	3,674	4,357	6,051	6,837	6,771	8,054	2,698	11,312	13,850
Other retirement:										
Federal employees retirement—employee share	1,735	1,916	2,058	2,146	2,302	2,513	2,760	707	2,915	3,174
Non-Federal employees retirement	29	37	39	41	45	52	54	13	59	62
Total	1,765	1,952	2,097	2,187	2,347	2,565	2,814	720	2,974	3,237
Total social insurance and retirement receipts [1]	44,362	47,325	52,574	63,115	75,071	84,534	90,769	25,219	106,485	120,967

Item	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds (Off-Budget)	83,410	96,581	117,757	122,840	128,972	150,312	169,822	182,518	194,541	220,337
Disability insurance (Off-Budget)	14,584	16,628	12,418	20,626	18,348	15,763	16,348	17,711	18,860	21,154
Hospital insurance	19,874	23,217	30,340	34,301	35,641	40,262	44,871	51,335	55,992	59,859
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	2,190	2,323	2,457	2,917	2,805	3,321	2,213	2,103	2,220	2,326
Railroad social security equivalent account	.....	.....	.....	.....	.....	.....	1,391	1,395	1,414	1,417
Total [1]	120,058	138,748	162,973	180,686	185,766	209,658	234,646	255,062	273,028	305,093
Unemployment insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	15,387	15,336	15,763	16,600	18,799	25,138	25,758	24,098	25,575	24,584
Total	15,387	15,336	15,763	16,600	18,799	25,138	25,758	24,098	25,575	24,584
Other retirement:										
Federal employees retirement—employee share	3,428	3,660	3,908	4,140	4,351	4,494	4,672	4,645	4,613	4,537
Non-Federal employees retirement	66	59	76	72	78	86	87	96	102	122
Total	3,494	3,719	3,984	4,212	4,429	4,580	4,759	4,742	4,715	4,658
Total social insurance and retirement receipts [1]	138,939	157,803	182,720	201,498	208,994	239,376	265,163	283,901	303,318	334,335

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds (Off-Budget)	240,595	255,031	265,502	273,136	281,735	302,607	284,091	311,869	336,729	358,784
Disability insurance (Off-Budget)	23,071	26,625	28,382	29,289	30,199	32,419	66,988	55,623	55,261	57,015
Hospital insurance	65,396	68,556	72,842	79,108	81,224	90,062	96,024	104,997	110,710	119,863
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	2,391	2,292	2,371	2,449	2,367	2,323	2,424	2,362	2,440	2,583
Railroad social security equivalent account	1,407	1,387	1,428	1,508	1,414	1,399	1,518	1,510	1,611	1,769
Total [1]	332,858	353,891	370,526	385,490	396,938	428,810	451,045	476,361	506,751	540,014
Unemployment insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	22,011	21,635	20,922	23,410	26,556	28,004	28,878	28,584	28,202	27,484
Total	22,011	21,635	20,922	23,410	26,556	28,004	28,878	28,584	28,202	27,484
Other retirement:										
Federal employees retirement—employee share	4,428	4,405	4,459	4,683	4,709	4,563	4,461	4,389	4,344	4,259
Non-Federal employees retirement	119	117	108	105	96	98	89	80	74	74
Total	4,546	4,522	4,568	4,788	4,805	4,661	4,550	4,469	4,418	4,333
Total social insurance and retirement receipts [1]	359,416	380,047	396,015	413,688	428,299	461,475	484,473	509,414	539,371	571,831

Item	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds (Off-Budget)	383,559	411,677	434,057	440,541	447,806	457,120	493,646	520,069	542,901	562,519
Disability insurance (Off-Budget)	60,909	68,907	73,462	74,780	76,036	77,625	83,830	88,313	92,188	95,527
Hospital insurance	132,268	135,529	149,651	149,049	147,186	150,589	166,068	177,429	184,908	193,980
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Composition of Social Insurance and Retirement Receipts: 1940-2028

(in millions of dollars)

Trust funds	2,629	2,688	2,658	2,525	2,333	2,297	2,284	2,338	2,309	2,404
Railroad social security equivalent account	1,515	1,650	1,614	1,652	1,620	1,729	1,836	1,894	1,952	2,029
Total [1]	580,880	620,451	661,442	668,547	674,981	689,360	747,664	790,043	824,258	856,459
Unemployment insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	26,480	27,640	27,812	27,619	33,366	39,453	42,002	43,420	41,091	39,527
Total	26,480	27,640	27,812	27,619	33,366	39,453	42,002	43,420	41,091	39,527
Other retirement:										
Federal employees retirement—employee share	4,400	4,691	4,647	4,533	4,578	4,543	4,409	4,308	4,207	4,125
Non-Federal employees retirement	73	70	66	61	53	51	50	50	51	44
Total	4,473	4,761	4,713	4,594	4,631	4,594	4,459	4,358	4,258	4,169
Total social insurance and retirement receipts [1]	611,833	652,852	693,967	700,760	712,978	733,407	794,125	837,821	869,607	900,155

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds (Off-Budget)	559,067	539,996	483,683	486,783	575,555	628,792	658,543	665,672	688,048	691,215
Disability insurance (Off-Budget)	94,942	91,691	82,105	82,718	97,719	106,773	111,829	144,508	162,570	163,532
Hospital insurance	190,663	180,068	188,490	201,143	209,270	224,107	234,189	246,812	255,930	260,659
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	2,301	2,285	2,415	2,519	2,791	3,032	3,336	3,128	3,136	3,353
Railroad social security equivalent account	1,912	1,854	1,823	1,764	2,110	2,325	2,530	2,185	2,213	2,396
Total [1]	848,885	815,894	758,516	774,927	887,445	965,029	1,010,427	1,062,305	1,111,897	1,121,155
Unemployment insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	37,889	44,823	56,241	66,647	56,811	54,957	51,178	48,856	45,808	45,042
Total	37,889	44,823	56,241	66,647	56,811	54,957	51,178	48,856	45,808	45,042
Other retirement:										
Federal employees retirement—employee share	4,105	4,062	4,005	3,712	3,538	3,446	3,629	3,875	4,158	4,473
Non-Federal employees retirement	38	35	30	28	26	26	23	29	34	31
Total	4,143	4,097	4,035	3,740	3,564	3,472	3,652	3,904	4,192	4,504
Total social insurance and retirement receipts [1]	890,917	864,814	818,792	845,314	947,820	1,023,458	1,065,257	1,115,065	1,161,897	1,170,701

Item	2019	2020	2021	2022	2023 estimate	2024 estimate	2025 estimate	2026 estimate	2027 estimate	2028 estimate
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds (Off-Budget)	770,282	825,307	814,034	911,191	1,024,164	1,032,776	1,079,911	1,132,382	1,178,973	1,239,268
Disability insurance (Off-Budget)	144,021	140,121	138,289	154,784	173,931	175,378	183,381	192,292	200,204	210,442
Hospital insurance	277,572	291,778	294,818	339,145	408,902	464,413	485,279	509,472	533,195	562,519
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	3,259	2,717	2,875	3,249	3,306	3,366	3,454	3,521	3,584	3,649
Railroad social security equivalent account	2,259	1,728	1,842	2,366	2,723	2,495	2,537	2,575	2,614	2,655
Total [1]	1,197,393	1,261,651	1,251,858	1,410,735	1,613,026	1,678,428	1,754,562	1,840,242	1,918,570	2,018,533
Unemployment insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	40,934	43,104	56,602	66,498	55,268	56,061	57,831	60,138	63,053	65,950
Total	40,934	43,104	56,602	66,498	55,268	56,061	57,831	60,138	63,053	65,950
Other retirement:										
Federal employees retirement—employee share	4,757	5,171	5,602	6,270	6,912	7,562	8,150	8,663	9,200	9,743
Non-Federal employees retirement	29	29	26	24	30	30	30	29	29	29
Total	4,786	5,200	5,628	6,294	6,942	7,592	8,180	8,692	9,229	9,772
Total social insurance and retirement receipts [1]	1,243,113	1,309,955	1,314,088	1,483,527	1,675,236	1,742,081	1,820,573	1,909,072	1,990,852	2,094,255

* $500 thousand or less.

[1] On-budget and off-budget.

Note: Unless otherwise noted, all receipts shown in this table are trust funds and on-budget.

Source: Office of Management and Budget, Historical Tables, Table 2.4: https://www.whitehouse.gov/omb/historical-tables/ (Last accessed May 22, 2023).