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**Table T23-0070**  
**Combined Impact of H.R. 3936, The Tax Cuts for Working Families Act;**  
**H.R. 3937, The Small Business Jobs Act; and H.R. 3938, The Build It In America Act**  
**As Reported to the House by the Ways and Means Committee**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2024 <sup>1</sup>**  
**Summary Table**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Tax Units          |                  | Percent Change in After-Tax Income <sup>3</sup> | Share of Total Federal Tax Change | Average Federal Tax Change (\$) | Average Federal Tax Rate <sup>4</sup> |                    |
|---------------------------------------------------------------------|--------------------|------------------|-------------------------------------------------|-----------------------------------|---------------------------------|---------------------------------------|--------------------|
|                                                                     | Number (thousands) | Percent of Total |                                                 |                                   |                                 | Change (%)                            | Under the Proposal |
| Less than 10                                                        | 7,100              | 3.8              | 0.1                                             | 0.0                               | *                               | -0.1                                  | 5.6                |
| 10-20                                                               | 19,750             | 10.7             | 0.1                                             | 0.5                               | -20                             | -0.1                                  | 3.1                |
| 20-30                                                               | 19,490             | 10.5             | 0.2                                             | 1.5                               | -60                             | -0.2                                  | 3.5                |
| 30-40                                                               | 16,740             | 9.0              | 0.3                                             | 2.7                               | -120                            | -0.3                                  | 5.3                |
| 40-50                                                               | 14,180             | 7.7              | 0.4                                             | 3.5                               | -170                            | -0.4                                  | 7.8                |
| 50-75                                                               | 25,390             | 13.7             | 0.4                                             | 8.9                               | -250                            | -0.4                                  | 11.3               |
| 75-100                                                              | 18,900             | 10.2             | 0.5                                             | 10.1                              | -380                            | -0.4                                  | 13.9               |
| 100-200                                                             | 36,680             | 19.8             | 0.5                                             | 28.5                              | -550                            | -0.4                                  | 17.3               |
| 200-500                                                             | 21,040             | 11.4             | 0.4                                             | 25.8                              | -870                            | -0.3                                  | 21.8               |
| 500-1,000                                                           | 3,110              | 1.7              | 0.2                                             | 5.2                               | -1,180                          | -0.2                                  | 25.7               |
| More than 1,000                                                     | 1,180              | 0.6              | 0.4                                             | 13.0                              | -7,830                          | -0.3                                  | 30.7               |
| All                                                                 | 185,290            | 100.0            | 0.4                                             | 100.0                             | -380                            | -0.3                                  | 19.7               |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-1).

Number of AMT Taxpayers (millions). Baseline: 0.2

Proposal: 0.2

(1) Calendar year. Baseline is the law currently in place as of June 19, 2023. Includes following proposals: bonus "guaranteed deduction" (sunset 12/31/25); modifications to exclusion for gain from qualified small business stock; increase in limitations on expensing of depreciable business assets; establishment of special rules for capital gains invested in rural opportunity zones; deduction for research and experimental expenditures (sunset 12/31/25); extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest (sunset 12/31/25); extension of 100 percent bonus depreciation (sunset 12/31/25); termination of Hazardous Substance Superfund financing rate and repayable advance authority; election to determine foreign income taxes paid or accrued to certain Western Hemisphere countries without regard to certain regulations; repeal of clean electricity production and investment credits; modification of clean vehicle credit; and repeal of credits for previously-owned clean vehicles and qualified commercial clean vehicles. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T23-0070**  
**Combined Impact of H.R. 3936, The Tax Cuts for Working Families Act;**  
**H.R. 3937, The Small Business Jobs Act; and H.R. 3938, The Build It In America Act**  
**As Reported to the House by the Ways and Means Committee**

Baseline: Current Law  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2024 <sup>1</sup>**  
**Detail Table**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Percent Change in After-Tax Income <sup>3</sup> | Share of Total Federal Tax Change | Average Federal Tax Change |                      | Share of Federal Taxes |                    | Average Federal Tax Rate <sup>5</sup> |                    |
|---------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|----------------------------|----------------------|------------------------|--------------------|---------------------------------------|--------------------|
|                                                                     |                                                 |                                   | Dollars                    | Percent <sup>4</sup> | Change (% Points)      | Under the Proposal | Change (% Points)                     | Under the Proposal |
|                                                                     |                                                 |                                   |                            |                      |                        |                    |                                       |                    |
| Less than 10                                                        | 0.1                                             | 0.0                               | *                          | -1.0                 | 0.0                    | 0.1                | -0.1                                  | 5.6                |
| 10-20                                                               | 0.1                                             | 0.5                               | -20                        | -3.4                 | 0.0                    | 0.2                | -0.1                                  | 3.1                |
| 20-30                                                               | 0.2                                             | 1.5                               | -60                        | -5.9                 | 0.0                    | 0.4                | -0.2                                  | 3.5                |
| 30-40                                                               | 0.3                                             | 2.7                               | -120                       | -5.7                 | 0.0                    | 0.7                | -0.3                                  | 5.3                |
| 40-50                                                               | 0.4                                             | 3.5                               | -170                       | -4.6                 | 0.0                    | 1.2                | -0.4                                  | 7.8                |
| 50-75                                                               | 0.4                                             | 8.9                               | -250                       | -3.4                 | -0.1                   | 4.1                | -0.4                                  | 11.3               |
| 75-100                                                              | 0.5                                             | 10.1                              | -380                       | -3.0                 | -0.1                   | 5.2                | -0.4                                  | 13.9               |
| 100-200                                                             | 0.5                                             | 28.5                              | -550                       | -2.1                 | -0.1                   | 20.6               | -0.4                                  | 17.3               |
| 200-500                                                             | 0.4                                             | 25.8                              | -870                       | -1.3                 | 0.1                    | 30.4               | -0.3                                  | 21.8               |
| 500-1,000                                                           | 0.2                                             | 5.2                               | -1,180                     | -0.7                 | 0.1                    | 12.2               | -0.2                                  | 25.7               |
| More than 1,000                                                     | 0.4                                             | 13.0                              | -7,830                     | -0.8                 | 0.2                    | 24.7               | -0.3                                  | 30.7               |
| All                                                                 | 0.4                                             | 100.0                             | -380                       | -1.6                 | 0.0                    | 100.0              | -0.3                                  | 19.7               |

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2024 <sup>1</sup>**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Tax Units          |                  | Pre-Tax Income    |                  | Federal Tax Burden |                  | After-Tax Income <sup>3</sup> |                  | Average Federal Tax Rate <sup>5</sup> |
|---------------------------------------------------------------------|--------------------|------------------|-------------------|------------------|--------------------|------------------|-------------------------------|------------------|---------------------------------------|
|                                                                     | Number (thousands) | Percent of Total | Average (dollars) | Percent of Total | Average (dollars)  | Percent of Total | Average (dollars)             | Percent of Total |                                       |
|                                                                     |                    |                  |                   |                  |                    |                  |                               |                  |                                       |
| Less than 10                                                        | 7,100              | 3.8              | 5,720             | 0.2              | 320                | 0.1              | 5,400                         | 0.2              | 5.6                                   |
| 10-20                                                               | 19,750             | 10.7             | 15,770            | 1.4              | 500                | 0.2              | 15,270                        | 1.7              | 3.2                                   |
| 20-30                                                               | 19,490             | 10.5             | 25,660            | 2.2              | 940                | 0.4              | 24,720                        | 2.7              | 3.7                                   |
| 30-40                                                               | 16,740             | 9.0              | 35,920            | 2.7              | 2,030              | 0.8              | 33,890                        | 3.1              | 5.7                                   |
| 40-50                                                               | 14,180             | 7.7              | 46,220            | 2.9              | 3,800              | 1.2              | 42,420                        | 3.3              | 8.2                                   |
| 50-75                                                               | 25,390             | 13.7             | 63,540            | 7.1              | 7,400              | 4.1              | 56,140                        | 7.8              | 11.7                                  |
| 75-100                                                              | 18,900             | 10.2             | 89,310            | 7.4              | 12,760             | 5.3              | 76,550                        | 8.0              | 14.3                                  |
| 100-200                                                             | 36,680             | 19.8             | 145,300           | 23.5             | 25,750             | 20.8             | 119,550                       | 24.1             | 17.7                                  |
| 200-500                                                             | 21,040             | 11.4             | 297,030           | 27.5             | 65,640             | 30.4             | 231,400                       | 26.8             | 22.1                                  |
| 500-1,000                                                           | 3,110              | 1.7              | 683,410           | 9.4              | 176,690            | 12.1             | 506,720                       | 8.7              | 25.9                                  |
| More than 1,000                                                     | 1,180              | 0.6              | 3,053,900         | 15.8             | 946,500            | 24.5             | 2,107,400                     | 13.7             | 31.0                                  |
| All                                                                 | #####              | 100.0            | 122,650           | 100.0            | 24,550             | 100.0            | 98,100                        | 100.0            | 20.0                                  |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-1).

Number of AMT Taxpayers (millions). Baseline: 0.2 Proposal: 0.2

(1) Calendar year. Baseline is the law currently in place as of June 19, 2023. Includes following proposals: bonus "guaranteed deduction" (sunset 12/31/25); modifications to exclusion for gain from qualified small business stock; increase in limitations on expensing of depreciable business assets; establishment of special rules for capital gains invested in rural opportunity zones; deduction for research and experimental expenditures (sunset 12/31/25); extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest (sunset 12/31/25); extension of 100 percent bonus depreciation (sunset 12/31/25); termination of Hazardous Substance Superfund financing rate and repayable advance authority; election to determine foreign income taxes paid or accrued to certain Western Hemisphere countries without regard to certain regulations; repeal of clean electricity production and investment credits; modification of clean vehicle credit; and repeal of credits for previously-owned clean vehicles and qualified commercial clean vehicles. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T23-0070**  
**Combined Impact of H.R. 3936, The Tax Cuts for Working Families Act;**  
**H.R. 3937, The Small Business Jobs Act; and H.R. 3938, The Build It In America Act**  
**As Reported to the House by the Ways and Means Committee**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2024 <sup>1</sup>**  
**Detail Table - Single Tax Units**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Percent Change in After-Tax Income <sup>3</sup> | Share of Total Federal Tax Change | Average Federal Tax Change |                      | Share of Federal Taxes |                    | Average Federal Tax Rate <sup>5</sup> |                    |
|---------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|----------------------------|----------------------|------------------------|--------------------|---------------------------------------|--------------------|
|                                                                     |                                                 |                                   | Dollars                    | Percent <sup>4</sup> | Change (% Points)      | Under the Proposal | Change (% Points)                     | Under the Proposal |
| Less than 10                                                        | 0.1                                             | 0.1                               | *                          | -0.8                 | 0.0                    | 0.2                | -0.1                                  | 7.1                |
| 10-20                                                               | 0.1                                             | 1.6                               | -20                        | -2.3                 | 0.0                    | 1.1                | -0.1                                  | 5.0                |
| 20-30                                                               | 0.3                                             | 4.8                               | -70                        | -3.9                 | -0.1                   | 2.0                | -0.3                                  | 6.8                |
| 30-40                                                               | 0.4                                             | 7.2                               | -140                       | -4.1                 | -0.1                   | 2.7                | -0.4                                  | 9.0                |
| 40-50                                                               | 0.5                                             | 8.3                               | -190                       | -3.7                 | -0.1                   | 3.6                | -0.4                                  | 11.0               |
| 50-75                                                               | 0.4                                             | 18.1                              | -240                       | -2.7                 | -0.1                   | 10.9               | -0.4                                  | 14.0               |
| 75-100                                                              | 0.5                                             | 18.2                              | -380                       | -2.4                 | -0.1                   | 11.9               | -0.4                                  | 17.0               |
| 100-200                                                             | 0.4                                             | 25.8                              | -420                       | -1.4                 | 0.1                    | 29.1               | -0.3                                  | 21.2               |
| 200-500                                                             | 0.2                                             | 7.5                               | -460                       | -0.7                 | 0.2                    | 18.8               | -0.2                                  | 24.4               |
| 500-1,000                                                           | 0.2                                             | 2.1                               | -1,050                     | -0.5                 | 0.1                    | 6.5                | -0.2                                  | 29.1               |
| More than 1,000                                                     | 0.4                                             | 5.9                               | -7,850                     | -0.7                 | 0.1                    | 13.2               | -0.2                                  | 33.3               |
| All                                                                 | 0.4                                             | 100.0                             | -210                       | -1.6                 | 0.0                    | 100.0              | -0.3                                  | 18.5               |

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2024 <sup>1</sup>**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Tax Units          |                  | Pre-Tax Income    |                  | Federal Tax Burden |                  | After-Tax Income <sup>3</sup> |                  | Average Federal Tax Rate <sup>5</sup> |
|---------------------------------------------------------------------|--------------------|------------------|-------------------|------------------|--------------------|------------------|-------------------------------|------------------|---------------------------------------|
|                                                                     | Number (thousands) | Percent of Total | Average (dollars) | Percent of Total | Average (dollars)  | Percent of Total | Average (dollars)             | Percent of Total |                                       |
| Less than 10                                                        | 5,920              | 6.3              | 5,770             | 0.5              | 410                | 0.2              | 5,350                         | 0.6              | 7.2                                   |
| 10-20                                                               | 16,060             | 17.0             | 15,680            | 3.9              | 800                | 1.1              | 14,880                        | 4.6              | 5.1                                   |
| 20-30                                                               | 13,480             | 14.3             | 25,480            | 5.3              | 1,790              | 2.0              | 23,690                        | 6.1              | 7.0                                   |
| 30-40                                                               | 10,110             | 10.7             | 35,940            | 5.7              | 3,360              | 2.8              | 32,580                        | 6.3              | 9.4                                   |
| 40-50                                                               | 8,300              | 8.8              | 46,210            | 6.0              | 5,280              | 3.6              | 40,930                        | 6.5              | 11.4                                  |
| 50-75                                                               | 14,580             | 15.5             | 63,450            | 14.4             | 9,100              | 11.0             | 54,350                        | 15.2             | 14.3                                  |
| 75-100                                                              | 9,340              | 9.9              | 88,900            | 12.9             | 15,460             | 12.0             | 73,430                        | 13.1             | 17.4                                  |
| 100-200                                                             | 11,780             | 12.5             | 138,370           | 25.4             | 29,720             | 29.0             | 108,650                       | 24.5             | 21.5                                  |
| 200-500                                                             | 3,160              | 3.4              | 289,810           | 14.2             | 71,120             | 18.6             | 218,700                       | 13.2             | 24.5                                  |
| 500-1,000                                                           | 390                | 0.4              | 675,190           | 4.1              | 197,640            | 6.4              | 477,550                       | 3.6              | 29.3                                  |
| More than 1,000                                                     | 150                | 0.2              | 3,209,730         | 7.3              | 1,078,000          | 13.1             | 2,131,730                     | 6.0              | 33.6                                  |
| All                                                                 | 94,250             | 100.0            | 68,180            | 100.0            | 12,810             | 100.0            | 55,360                        | 100.0            | 18.8                                  |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-1).

(1) Calendar year. Baseline is the law currently in place as of June 19, 2023. Includes following proposals: bonus "guaranteed deduction" (sunset 12/31/25); modifications to exclusion for gain from qualified small business stock; increase in limitations on expensing of depreciable business assets; establishment of special rules for capital gains invested in rural opportunity zones; deduction for research and experimental expenditures (sunset 12/31/25); extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest (sunset 12/31/25); extension of 100 percent bonus depreciation (sunset 12/31/25); termination of Hazardous Substance Superfund financing rate and repayable advance authority; election to determine foreign income taxes paid or accrued to certain Western Hemisphere countries without regard to certain regulations; repeal of clean electricity production and investment credits; modification of clean vehicle credit; and repeal of credits for previously-owned clean vehicles and qualified commercial clean vehicles. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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**As Reported to the House by the Ways and Means Committee**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2024 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Percent Change in After-Tax Income <sup>3</sup> | Share of Total Federal Tax Change | Average Federal Tax Change |                      | Share of Federal Taxes |                    | Average Federal Tax Rate <sup>5</sup> |                    |
|---------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|----------------------------|----------------------|------------------------|--------------------|---------------------------------------|--------------------|
|                                                                     |                                                 |                                   | Dollars                    | Percent <sup>4</sup> | Change (% Points)      | Under the Proposal | Change (% Points)                     | Under the Proposal |
| Less than 10                                                        | 0.1                                             | 0.0                               | *                          | -1.6                 | 0.0                    | 0.0                | -0.1                                  | 3.0                |
| 10-20                                                               | 0.1                                             | 0.0                               | -10                        | -1.4                 | 0.0                    | 0.0                | 0.0                                   | 3.2                |
| 20-30                                                               | 0.0                                             | 0.1                               | -10                        | -1.8                 | 0.0                    | 0.1                | 0.0                                   | 2.3                |
| 30-40                                                               | 0.1                                             | 0.2                               | -30                        | -3.5                 | 0.0                    | 0.1                | -0.1                                  | 2.2                |
| 40-50                                                               | 0.2                                             | 0.5                               | -70                        | -4.8                 | 0.0                    | 0.1                | -0.2                                  | 3.0                |
| 50-75                                                               | 0.4                                             | 2.9                               | -220                       | -5.0                 | 0.0                    | 0.8                | -0.3                                  | 6.4                |
| 75-100                                                              | 0.5                                             | 5.6                               | -390                       | -4.2                 | -0.1                   | 1.9                | -0.4                                  | 9.8                |
| 100-200                                                             | 0.5                                             | 29.2                              | -620                       | -2.7                 | -0.2                   | 15.8               | -0.4                                  | 15.2               |
| 200-500                                                             | 0.4                                             | 37.1                              | -960                       | -1.5                 | 0.0                    | 36.3               | -0.3                                  | 21.3               |
| 500-1,000                                                           | 0.2                                             | 7.3                               | -1,210                     | -0.7                 | 0.1                    | 15.3               | -0.2                                  | 25.1               |
| More than 1,000                                                     | 0.4                                             | 16.9                              | -7,510                     | -0.8                 | 0.2                    | 29.3               | -0.3                                  | 30.3               |
| All                                                                 | 0.4                                             | 100.0                             | -670                       | -1.5                 | 0.0                    | 100.0              | -0.3                                  | 21.0               |

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2024 <sup>1</sup>**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Tax Units          |                  | Pre-Tax Income    |                  | Federal Tax Burden |                  | After-Tax Income <sup>3</sup> |                  | Average Federal Tax Rate <sup>5</sup> |
|---------------------------------------------------------------------|--------------------|------------------|-------------------|------------------|--------------------|------------------|-------------------------------|------------------|---------------------------------------|
|                                                                     | Number (thousands) | Percent of Total | Average (dollars) | Percent of Total | Average (dollars)  | Percent of Total | Average (dollars)             | Percent of Total |                                       |
| Less than 10                                                        | 740                | 1.1              | 4,770             | 0.0              | 150                | 0.0              | 4,630                         | 0.0              | 3.1                                   |
| 10-20                                                               | 1,690              | 2.6              | 15,890            | 0.2              | 520                | 0.0              | 15,370                        | 0.2              | 3.3                                   |
| 20-30                                                               | 2,800              | 4.3              | 26,230            | 0.5              | 610                | 0.1              | 25,620                        | 0.6              | 2.3                                   |
| 30-40                                                               | 3,160              | 4.8              | 35,910            | 0.8              | 800                | 0.1              | 35,100                        | 1.0              | 2.2                                   |
| 40-50                                                               | 3,040              | 4.7              | 46,340            | 1.0              | 1,480              | 0.2              | 44,860                        | 1.2              | 3.2                                   |
| 50-75                                                               | 5,860              | 9.0              | 63,950            | 2.7              | 4,330              | 0.8              | 59,630                        | 3.1              | 6.8                                   |
| 75-100                                                              | 6,310              | 9.7              | 90,020            | 4.0              | 9,200              | 1.9              | 80,820                        | 4.6              | 10.2                                  |
| 100-200                                                             | 20,580             | 31.5             | 150,580           | 21.9             | 23,460             | 16.0             | 127,110                       | 23.5             | 15.6                                  |
| 200-500                                                             | 16,940             | 26.0             | 299,200           | 35.8             | 64,590             | 36.3             | 234,620                       | 35.7             | 21.6                                  |
| 500-1,000                                                           | 2,640              | 4.0              | 684,250           | 12.8             | 173,110            | 15.2             | 511,140                       | 12.1             | 25.3                                  |
| More than 1,000                                                     | 990                | 1.5              | 2,908,460         | 20.3             | 889,350            | 29.2             | 2,019,110                     | 17.9             | 30.6                                  |
| All                                                                 | 65,280             | 100.0            | 216,640           | 100.0            | 46,140             | 100.0            | 170,500                       | 100.0            | 21.3                                  |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-1).

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(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T23-0070**  
**Combined Impact of H.R. 3936, The Tax Cuts for Working Families Act;**  
**H.R. 3937, The Small Business Jobs Act; and H.R. 3938, The Build It In America Act**  
**As Reported to the House by the Ways and Means Committee**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2024 <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Percent Change in After-Tax Income <sup>3</sup> | Share of Total Federal Tax Change | Average Federal Tax Change |                      | Share of Federal Taxes |                    | Average Federal Tax Rate <sup>5</sup> |                    |
|---------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|----------------------------|----------------------|------------------------|--------------------|---------------------------------------|--------------------|
|                                                                     |                                                 |                                   | Dollars                    | Percent <sup>4</sup> | Change (% Points)      | Under the Proposal | Change (% Points)                     | Under the Proposal |
| Less than 10                                                        | 0.1                                             | 0.0                               | *                          | 0.4                  | 0.0                    | -0.2               | -0.1                                  | -13.3              |
| 10-20                                                               | 0.1                                             | 0.3                               | -10                        | 0.4                  | -0.1                   | -1.9               | -0.1                                  | -13.9              |
| 20-30                                                               | 0.1                                             | 1.2                               | -30                        | 1.0                  | -0.2                   | -3.8               | -0.1                                  | -10.6              |
| 30-40                                                               | 0.3                                             | 6.0                               | -120                       | 9.3                  | -0.2                   | -2.1               | -0.3                                  | -4.0               |
| 40-50                                                               | 0.5                                             | 8.7                               | -220                       | -16.6                | -0.2                   | 1.3                | -0.5                                  | 2.4                |
| 50-75                                                               | 0.6                                             | 22.1                              | -320                       | -6.0                 | -0.3                   | 10.3               | -0.5                                  | 8.1                |
| 75-100                                                              | 0.5                                             | 16.3                              | -370                       | -3.4                 | -0.1                   | 13.9               | -0.4                                  | 12.1               |
| 100-200                                                             | 0.5                                             | 33.0                              | -590                       | -2.4                 | 0.2                    | 39.8               | -0.4                                  | 17.3               |
| 200-500                                                             | 0.3                                             | 7.5                               | -670                       | -1.1                 | 0.4                    | 20.8               | -0.2                                  | 22.6               |
| 500-1,000                                                           | 0.2                                             | 0.7                               | -880                       | -0.5                 | 0.1                    | 4.6                | -0.1                                  | 28.4               |
| More than 1,000                                                     | 0.3                                             | 4.2                               | -12,180                    | -0.7                 | 0.4                    | 17.3               | -0.2                                  | 31.4               |
| All                                                                 | 0.4                                             | 100.0                             | -290                       | -2.9                 | 0.0                    | 100.0              | -0.4                                  | 12.6               |

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2024 <sup>1</sup>**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Tax Units          |                  | Pre-Tax Income    |                  | Federal Tax Burden |                  | After-Tax Income <sup>3</sup> |                  | Average Federal Tax Rate <sup>5</sup> |
|---------------------------------------------------------------------|--------------------|------------------|-------------------|------------------|--------------------|------------------|-------------------------------|------------------|---------------------------------------|
|                                                                     | Number (thousands) | Percent of Total | Average (dollars) | Percent of Total | Average (dollars)  | Percent of Total | Average (dollars)             | Percent of Total |                                       |
| Less than 10                                                        | 380                | 1.7              | 6,750             | 0.2              | -900               | -0.2             | 7,650                         | 0.2              | -13.3                                 |
| 10-20                                                               | 1,830              | 8.2              | 16,390            | 1.8              | -2,270             | -1.9             | 18,660                        | 2.3              | -13.8                                 |
| 20-30                                                               | 2,990              | 13.3             | 25,930            | 4.5              | -2,730             | -3.7             | 28,660                        | 5.8              | -10.5                                 |
| 30-40                                                               | 3,170              | 14.1             | 35,850            | 6.6              | -1,300             | -1.9             | 37,140                        | 7.9              | -3.6                                  |
| 40-50                                                               | 2,510              | 11.2             | 46,120            | 6.8              | 1,340              | 1.5              | 44,780                        | 7.5              | 2.9                                   |
| 50-75                                                               | 4,370              | 19.5             | 63,160            | 16.1             | 5,420              | 10.7             | 57,750                        | 17.0             | 8.6                                   |
| 75-100                                                              | 2,790              | 12.4             | 89,040            | 14.5             | 11,120             | 14.0             | 77,920                        | 14.6             | 12.5                                  |
| 100-200                                                             | 3,570              | 15.9             | 139,060           | 29.0             | 24,650             | 39.6             | 114,410                       | 27.4             | 17.7                                  |
| 200-500                                                             | 720                | 3.2              | 275,760           | 11.6             | 63,110             | 20.4             | 212,650                       | 10.2             | 22.9                                  |
| 500-1,000                                                           | 50                 | 0.2              | 689,450           | 2.0              | 196,390            | 4.5              | 493,060                       | 1.7              | 28.5                                  |
| More than 1,000                                                     | 20                 | 0.1              | 5,410,770         | 7.0              | 1,709,820          | 16.9             | 3,700,960                     | 5.5              | 31.6                                  |
| All                                                                 | 22,450             | 100.0            | 76,260            | 100.0            | 9,890              | 100.0            | 66,370                        | 100.0            | 13.0                                  |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-1).

(1) Calendar year. Baseline is the law currently in place as of June 19, 2023. Includes following proposals: bonus "guaranteed deduction" (sunset 12/31/25); modifications to exclusion for gain from qualified small business stock; increase in limitations on expensing of depreciable business assets; establishment of special rules for capital gains invested in rural opportunity zones; deduction for research and experimental expenditures (sunset 12/31/25); extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest (sunset 12/31/25); extension of 100 percent bonus depreciation (sunset 12/31/25); termination of Hazardous Substance Superfund financing rate and repayable advance authority; election to determine foreign income taxes paid or accrued to certain Western Hemisphere countries without regard to certain regulations; repeal of clean electricity production and investment credits; modification of clean vehicle credit; and repeal of credits for previously-owned clean vehicles and qualified commercial clean vehicles. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T23-0070**  
**Combined Impact of H.R. 3936, The Tax Cuts for Working Families Act;**  
**H.R. 3937, The Small Business Jobs Act; and H.R. 3938, The Build It In America Act**  
**As Reported to the House by the Ways and Means Committee**

**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2024 <sup>1</sup>**  
**Detail Table - Tax Units with Children**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Percent Change in After-Tax Income <sup>3</sup> | Share of Total Federal Tax Change | Average Federal Tax Change |                      | Share of Federal Taxes |                    | Average Federal Tax Rate <sup>5</sup> |                    |
|---------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|----------------------------|----------------------|------------------------|--------------------|---------------------------------------|--------------------|
|                                                                     |                                                 |                                   | Dollars                    | Percent <sup>4</sup> | Change (% Points)      | Under the Proposal | Change (% Points)                     | Under the Proposal |
|                                                                     |                                                 |                                   | Less than 10               | 0.1                  | 0.0                    | *                  | 0.4                                   | 0.0                |
| 10-20                                                               | 0.1                                             | 0.1                               | -10                        | 0.4                  | 0.0                    | -0.4               | -0.1                                  | -14.5              |
| 20-30                                                               | 0.1                                             | 0.5                               | -30                        | 1.4                  | 0.0                    | -0.6               | -0.1                                  | -9.7               |
| 30-40                                                               | 0.3                                             | 1.8                               | -110                       | 9.8                  | 0.0                    | -0.3               | -0.3                                  | -3.4               |
| 40-50                                                               | 0.4                                             | 2.5                               | -200                       | -16.7                | 0.0                    | 0.2                | -0.4                                  | 2.2                |
| 50-75                                                               | 0.5                                             | 7.1                               | -310                       | -6.0                 | -0.1                   | 1.7                | -0.5                                  | 7.7                |
| 75-100                                                              | 0.5                                             | 6.7                               | -400                       | -3.7                 | -0.1                   | 2.7                | -0.5                                  | 11.6               |
| 100-200                                                             | 0.5                                             | 26.8                              | -620                       | -2.5                 | -0.2                   | 16.4               | -0.4                                  | 16.6               |
| 200-500                                                             | 0.4                                             | 31.2                              | -890                       | -1.3                 | 0.1                    | 35.2               | -0.3                                  | 22.0               |
| 500-1,000                                                           | 0.2                                             | 6.6                               | -1,160                     | -0.7                 | 0.1                    | 15.5               | -0.2                                  | 25.9               |
| More than 1,000                                                     | 0.4                                             | 16.4                              | -7,630                     | -0.8                 | 0.2                    | 29.6               | -0.3                                  | 30.7               |
| All                                                                 | 0.4                                             | 100.0                             | -540                       | -1.5                 | 0.0                    | 100.0              | -0.3                                  | 20.6               |

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2024 <sup>1</sup>**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Tax Units          |                  | Pre-Tax Income    |                  | Federal Tax Burden |                  | After-Tax Income <sup>3</sup> |                  | Average Federal Tax Rate <sup>5</sup> |
|---------------------------------------------------------------------|--------------------|------------------|-------------------|------------------|--------------------|------------------|-------------------------------|------------------|---------------------------------------|
|                                                                     | Number (thousands) | Percent of Total | Average (dollars) | Percent of Total | Average (dollars)  | Percent of Total | Average (dollars)             | Percent of Total |                                       |
| Less than 10                                                        | 600                | 1.2              | 6,910             | 0.1              | -980               | 0.0              | 7,890                         | 0.1              | -14.2                                 |
| 10-20                                                               | 2,840              | 5.5              | 16,350            | 0.5              | -2,360             | -0.4             | 18,710                        | 0.8              | -14.5                                 |
| 20-30                                                               | 4,400              | 8.6              | 26,050            | 1.3              | -2,480             | -0.6             | 28,540                        | 1.8              | -9.5                                  |
| 30-40                                                               | 4,610              | 9.0              | 35,970            | 1.9              | -1,110             | -0.3             | 37,080                        | 2.4              | -3.1                                  |
| 40-50                                                               | 3,570              | 7.0              | 46,070            | 1.9              | 1,190              | 0.2              | 44,880                        | 2.3              | 2.6                                   |
| 50-75                                                               | 6,350              | 12.4             | 63,580            | 4.6              | 5,230              | 1.8              | 58,360                        | 5.3              | 8.2                                   |
| 75-100                                                              | 4,670              | 9.1              | 89,510            | 4.7              | 10,750             | 2.7              | 78,760                        | 5.2              | 12.0                                  |
| 100-200                                                             | 12,080             | 23.5             | 149,460           | 20.3             | 25,370             | 16.5             | 124,100                       | 21.3             | 17.0                                  |
| 200-500                                                             | 9,760              | 19.0             | 299,420           | 32.9             | 66,700             | 35.1             | 232,730                       | 32.3             | 22.3                                  |
| 500-1,000                                                           | 1,590              | 3.1              | 687,190           | 12.3             | 178,900            | 15.3             | 508,290                       | 11.5             | 26.0                                  |
| More than 1,000                                                     | 600                | 1.2              | 2,926,550         | 19.8             | 906,900            | 29.4             | 2,019,640                     | 17.3             | 31.0                                  |
| All                                                                 | 51,340             | 100.0            | 173,110           | 100.0            | 36,120             | 100.0            | 136,990                       | 100.0            | 20.9                                  |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-1).

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

(1) Calendar year. Baseline is the law currently in place as of June 19, 2023. Includes following proposals: bonus "guaranteed deduction"

(sunset 12/31/25); modifications to exclusion for gain from qualified small business stock; increase in limitations on expensing of depreciable

business assets; establishment of special rules for capital gains invested in rural opportunity zones; deduction for research and experi-

mental expenditures (sunset 12/31/25); extension of allowance for depreciation, amortization, or depletion in determining the limitation on

business interest (sunset 12/31/25); extension of 100 percent bonus depreciation (sunset 12/31/25); termination of Hazardous Substance Super-

fund financing rate and repayable advance authority; election to determine foreign income taxes paid or accrued to certain Western Hemisphere

countries without regard to certain regulations; repeal of clean electricity production and investment credits; modification of clean

vehicle credit; and repeal of credits for previously-owned clean vehicles and qualified commercial clean vehicles. For more information

on TPC's baseline definitions, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included

in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

**Table T23-0070**  
**Combined Impact of H.R. 3936, The Tax Cuts for Working Families Act;**  
**H.R. 3937, The Small Business Jobs Act; and H.R. 3938, The Build It In America Act**  
**As Reported to the House by the Ways and Means Committee**

Baseline: Current Law  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2024 <sup>1</sup>**  
**Detail Table - Older Adults**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Percent Change in After-Tax Income <sup>3</sup> | Share of Total Federal Tax Change | Average Federal Tax Change |                      | Share of Federal Taxes |                    | Average Federal Tax Rate <sup>5</sup> |                    |
|---------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|----------------------------|----------------------|------------------------|--------------------|---------------------------------------|--------------------|
|                                                                     |                                                 |                                   | Dollars                    | Percent <sup>4</sup> | Change (% Points)      | Under the Proposal | Change (% Points)                     | Under the Proposal |
|                                                                     |                                                 |                                   |                            |                      |                        |                    |                                       |                    |
| Less than 10                                                        | 0.0                                             | 0.0                               | *                          | -1.8                 | 0.0                    | 0.0                | 0.0                                   | 2.0                |
| 10-20                                                               | 0.0                                             | 0.2                               | *                          | -2.5                 | 0.0                    | 0.1                | 0.0                                   | 1.0                |
| 20-30                                                               | 0.1                                             | 0.6                               | -20                        | -2.7                 | 0.0                    | 0.4                | -0.1                                  | 2.4                |
| 30-40                                                               | 0.1                                             | 1.5                               | -40                        | -4.1                 | 0.0                    | 0.7                | -0.1                                  | 2.8                |
| 40-50                                                               | 0.2                                             | 2.8                               | -90                        | -5.0                 | 0.0                    | 1.0                | -0.2                                  | 3.7                |
| 50-75                                                               | 0.3                                             | 8.4                               | -170                       | -4.4                 | -0.1                   | 3.4                | -0.3                                  | 6.0                |
| 75-100                                                              | 0.4                                             | 11.9                              | -340                       | -4.3                 | -0.1                   | 5.0                | -0.4                                  | 8.4                |
| 100-200                                                             | 0.4                                             | 32.2                              | -530                       | -2.9                 | -0.2                   | 20.4               | -0.4                                  | 12.7               |
| 200-500                                                             | 0.4                                             | 22.4                              | -950                       | -1.7                 | 0.0                    | 23.9               | -0.3                                  | 18.4               |
| 500-1,000                                                           | 0.3                                             | 4.9                               | -1,330                     | -0.8                 | 0.1                    | 11.1               | -0.2                                  | 23.9               |
| More than 1,000                                                     | 0.4                                             | 14.8                              | -8,910                     | -0.8                 | 0.3                    | 33.4               | -0.3                                  | 30.7               |
| All                                                                 | 0.4                                             | 100.0                             | -310                       | -1.8                 | 0.0                    | 100.0              | -0.3                                  | 15.6               |

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2024 <sup>1</sup>**

| Expanded Cash Income Level (thousands of 2023 dollars) <sup>2</sup> | Tax Units          |                  | Pre-Tax Income    |                  | Federal Tax Burden |                  | After-Tax Income <sup>3</sup> |                  | Average Federal Tax Rate <sup>5</sup> |
|---------------------------------------------------------------------|--------------------|------------------|-------------------|------------------|--------------------|------------------|-------------------------------|------------------|---------------------------------------|
|                                                                     | Number (thousands) | Percent of Total | Average (dollars) | Percent of Total | Average (dollars)  | Percent of Total | Average (dollars)             | Percent of Total |                                       |
|                                                                     |                    |                  |                   |                  |                    |                  |                               |                  |                                       |
| Less than 10                                                        | 1,010              | 2.0              | 5,600             | 0.1              | 120                | 0.0              | 5,490                         | 0.1              | 2.1                                   |
| 10-20                                                               | 5,500              | 11.0             | 16,330            | 1.7              | 170                | 0.1              | 16,160                        | 2.0              | 1.1                                   |
| 20-30                                                               | 6,010              | 12.0             | 25,570            | 2.9              | 620                | 0.4              | 24,950                        | 3.4              | 2.4                                   |
| 30-40                                                               | 5,350              | 10.7             | 36,030            | 3.6              | 1,050              | 0.7              | 34,980                        | 4.2              | 2.9                                   |
| 40-50                                                               | 4,760              | 9.5              | 46,240            | 4.2              | 1,800              | 1.0              | 44,440                        | 4.7              | 3.9                                   |
| 50-75                                                               | 7,490              | 15.0             | 62,950            | 8.9              | 3,920              | 3.5              | 59,040                        | 9.9              | 6.2                                   |
| 75-100                                                              | 5,460              | 10.9             | 89,050            | 9.2              | 7,840              | 5.1              | 81,210                        | 10.0             | 8.8                                   |
| 100-200                                                             | 9,330              | 18.6             | 141,670           | 24.9             | 18,580             | 20.6             | 123,090                       | 25.7             | 13.1                                  |
| 200-500                                                             | 3,640              | 7.3              | 294,820           | 20.2             | 55,160             | 23.9             | 239,660                       | 19.6             | 18.7                                  |
| 500-1,000                                                           | 560                | 1.1              | 674,440           | 7.2              | 162,590            | 10.9             | 511,850                       | 6.5              | 24.1                                  |
| More than 1,000                                                     | 260                | 0.5              | 3,494,070         | 16.9             | 1,083,020          | 33.1             | 2,411,050                     | 13.9             | 31.0                                  |
| All                                                                 | 50,090             | 100.0            | 105,810           | 100.0            | 16,760             | 100.0            | 89,050                        | 100.0            | 15.8                                  |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0323-1).

Note: Tax units in which either the primary individual (or secondary individual in a married couple) is age 65 or older.

(1) Calendar year. Baseline is the law currently in place as of June 19, 2023. Includes following proposals: bonus "guaranteed deduction" (sunset 12/31/25); modifications to exclusion for gain from qualified small business stock; increase in limitations on expensing of depreciable business assets; establishment of special rules for capital gains invested in rural opportunity zones; deduction for research and experimental expenditures (sunset 12/31/25); extension of allowance for depreciation, amortization, or depletion in determining the limitation on business interest (sunset 12/31/25); extension of 100 percent bonus depreciation (sunset 12/31/25); termination of Hazardous Substance Superfund financing rate and repayable advance authority; election to determine foreign income taxes paid or accrued to certain Western Hemisphere countries without regard to certain regulations; repeal of clean electricity production and investment credits; modification of clean vehicle credit; and repeal of credits for previously-owned clean vehicles and qualified commercial clean vehicles. For more information on TPC's baseline definitions, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(4) For income categories for which the baseline tax burden is negative, a positive percent change in average federal tax indicates a net increase in federal subsidies, and a negative percent change indicates a net decrease in federal subsidies.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.