

**Family Holdings of Debt: Percentage of Families Holding Debt,
by Selected Characteristics of Families and Type of Debt, 2022**

Family characteristic	Secured by residential property		Installment loans	Credit card balances	Lines of credit not secured by residential property	Other	Any debt
	Primary residence	Other					
All families	42.2%	4.4%	53.1%	45.2%	1.6%	5.1%	77.4%
<i>Percentiles of income</i>							
Less than 20	12.5%	*	36.0%	33.4%	1.5%	3.3%	57.4%
20-39.9	26.4%	1.7%	51.9%	46.4%	1.3%	4.6%	75.9%
40-59.9	46.5%	4.1%	60.4%	56.9%	2.1%	5.3%	83.9%
60-79.9	60.0%	3.4%	63.4%	54.4%	1.5%	7.0%	86.7%
80-89.9	66.2%	9.4%	62.3%	44.6%	*	4.6%	85.8%
90-100	65.0%	15.4%	44.9%	25.5%	1.7%	5.6%	80.7%
<i>Age of head (years)</i>							
Less than 35	33.1%	3.2%	71.4%	48.5%	3.3%	4.8%	86.1%
35-44	53.0%	4.1%	64.9%	52.6%	1.5%	6.1%	87.3%
45-54	55.7%	5.8%	62.3%	57.0%	1.0%	7.5%	86.9%
55-64	48.4%	7.0%	49.2%	44.3%	1.8%	4.9%	77.2%
65-74	32.2%	4.0%	35.4%	33.9%	0.4%	4.1%	64.8%
75 or more	27.6%	1.3%	22.6%	29.8%	*	2.5%	53.4%
<i>Family structure</i>							
Single with child(ren)	33.8%	3.2%	59.5%	53.9%	*	6.1%	82.9%
Single, no child, age less than 55	20.0%	1.4%	57.7%	45.0%	3.9%	5.6%	77.7%
Single, no child, age 55 or more	27.2%	1.7%	27.5%	34.7%	*	3.1%	58.6%
Couple with child(ren)	64.3%	6.2%	69.4%	55.4%	1.2%	6.6%	90.3%
Couple, no child	43.5%	6.2%	48.8%	38.9%	1.7%	4.2%	74.6%
<i>Education of head</i>							
No high school diploma	17.6%	*	37.3%	34.1%	*	4.0%	54.6%
High school diploma	37.5%	3.3%	51.5%	48.3%	1.9%	5.8%	76.5%
Some college	40.2%	2.8%	56.2%	50.8%	1.3%	6.4%	80.0%
College degree	51.9%	6.9%	55.5%	42.2%	1.7%	4.0%	81.4%
<i>Race or ethnicity of respondent</i>							
White non-Hispanic	45.5%	4.8%	51.4%	42.2%	1.7%	4.7%	76.9%
Black or African-American non-hispanic	33.0%	2.1%	62.6%	56.3%	1.6%	7.9%	81.3%
Hispanic or Latino	34.0%	2.5%	50.5%	55.8%	*	4.2%	75.9%
Other or Multiple Race	38.8%	5.9%	55.1%	43.3%	1.6%	5.4%	77.8%
<i>Current work status of head</i>							
Working for someone else	50.6%	5.2%	65.5%	53.2%	1.8%	6.4%	88.0%
Self-employed	43.6%	7.0%	48.4%	41.1%	1.3%	5.3%	77.5%
Retired	26.6%	2.1%	30.8%	32.0%	1.2%	2.6%	57.3%
Other not working	28.2%	*	47.1%	36.9%	*	*	69.0%
<i>Current occupation of head</i>							
Managerial or professional	58.0%	6.8%	61.4%	49.3%	2.1%	5.0%	88.6%
Technical, sales, or services	39.5%	4.2%	62.9%	52.5%	*	6.3%	84.1%
Other occupation	43.1%	4.4%	65.0%	53.6%	1.7%	8.6%	83.9%
Retired or other not working	26.8%	2.0%	32.7%	32.6%	1.3%	2.7%	58.7%
<i>Housing status</i>							
Owner	63.9%	5.7%	51.5%	44.9%	0.9%	4.8%	80.5%
Renter or other	*	2.0%	56.0%	45.9%	3.0%	5.7%	71.4%
<i>Percentiles of net worth</i>							
Less than 25	5.3%	*	59.2%	47.5%	3.3%	5.9%	73.4%
25-49.9	50.8%	2.4%	60.2%	58.0%	*	6.1%	83.4%
50-74.9	58.9%	3.5%	54.3%	48.6%	*	4.5%	81.2%
75-89.9	57.5%	8.6%	43.6%	34.3%	1.5%	4.2%	75.4%
90-100	48.3%	15.6%	30.9%	15.4%	2.3%	3.1%	66.2%

* Ten or fewer observations.

Note: For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview.

Percentage distributions may not sum to 100 because of rounding. See the appendix for details on standard errors and for definitions of family and family head.

Source: The Federal Reserve Board, 2022 Survey of Consumer Finances.