

11/6/2023

**Family Holdings of Debt: Median Value for Families Holding Debt,
by Selected Characteristics of Families and Type of Debt, 2022**

[Thousands of dollars]

Family characteristic	Secured by residential property		Installment loans	Credit card balances	Lines of credit not secured by residential property	Other	Any debt
	Primary residence	Other					
All families	\$156.0	\$122.0	\$20.0	\$2.7	\$3.0	\$4.3	\$80.2
<i>Percentiles of income</i>							
Less than 20	\$65.0	*	\$10.0	\$1.4	\$0.8	\$3.5	\$10.5
20-39.9	\$85.0	\$47.0	\$15.4	\$1.6	\$0.2	\$1.8	\$25.2
40-59.9	\$127.0	\$32.0	\$19.0	\$2.5	\$3.0	\$3.5	\$64.9
60-79.9	\$162.0	\$92.0	\$23.0	\$3.5	\$10.0	\$4.9	\$147.0
80-89.9	\$215.0	\$122.0	\$26.3	\$5.0	*	\$10.0	\$214.0
90-100	\$340.0	\$300.0	\$32.0	\$6.0	\$657.0	\$14.0	\$375.0
<i>Age of head (years)</i>							
Less than 35	\$177.0	\$108.0	\$18.0	\$1.7	\$1.8	\$4.0	\$42.7
35-44	\$190.0	\$150.0	\$24.7	\$2.9	\$10.9	\$3.0	\$140.4
45-54	\$190.0	\$92.0	\$24.0	\$3.0	\$7.0	\$7.1	\$140.3
55-64	\$125.0	\$100.0	\$19.5	\$3.5	\$7.0	\$3.9	\$90.0
65-74	\$110.0	\$158.0	\$16.0	\$3.5	\$13.0	\$15.0	\$45.0
75 or more	\$90.0	\$249.0	\$12.1	\$1.7	*	\$7.0	\$36.0
<i>Family structure</i>							
Single with child(ren)	\$107.0	\$35.0	\$15.0	\$1.9	*	\$1.0	\$35.0
Single, no child, age less than 55	\$141.0	\$280.0	\$16.0	\$2.0	\$1.8	\$7.1	\$26.8
Single, no child, age 55 or more	\$82.0	\$69.0	\$11.0	\$3.0	*	\$3.0	\$25.0
Couple with child(ren)	\$193.0	\$117.0	\$25.0	\$3.4	\$11.0	\$4.0	\$168.0
Couple, no child	\$160.0	\$160.0	\$20.4	\$2.8	\$2.5	\$11.0	\$100.0
<i>Education of head</i>							
No high school diploma	\$90.0	*	\$14.0	\$1.3	*	\$3.0	\$17.0
High school diploma	\$94.0	\$80.0	\$15.0	\$2.0	\$3.0	\$2.5	\$45.9
Some college	\$137.0	\$39.2	\$18.0	\$3.0	\$1.2	\$4.0	\$53.1
College degree	\$200.0	\$215.0	\$26.0	\$3.3	\$7.1	\$11.0	\$165.8
<i>Race or ethnicity of respondent</i>							
White non-Hispanic	\$153.0	\$127.0	\$20.0	\$3.0	\$6.2	\$4.3	\$93.9
Black or African-American non-hispanic	\$111.0	\$69.0	\$20.0	\$1.7	\$0.3	\$3.5	\$44.9
Hispanic or Latino	\$175.0	\$135.0	\$17.0	\$1.7	*	\$4.0	\$39.9
Other or Multiple Race	\$200.0	\$108.0	\$20.0	\$3.0	\$1.8	\$9.5	\$84.2
<i>Current work status of head</i>							
Working for someone else	\$165.0	\$106.4	\$22.0	\$2.7	\$3.0	\$4.0	\$110.0
Self-employed	\$165.0	\$165.0	\$21.0	\$3.9	\$190.0	\$7.5	\$98.7
Retired	\$95.0	\$158.0	\$13.1	\$2.5	\$1.4	\$6.0	\$32.1
Other not working	\$190.0	*	\$20.0	\$1.5	*	*	\$36.0
<i>Current occupation of head</i>							
Managerial or professional	\$195.0	\$156.0	\$25.6	\$3.5	\$7.0	\$8.0	\$159.3
Technical, sales, or services	\$137.0	\$80.0	\$19.8	\$2.3	*	\$3.0	\$55.8
Other occupation	\$133.0	\$64.0	\$20.0	\$2.0	\$3.0	\$3.0	\$59.0
Retired or other not working	\$102.0	\$166.0	\$14.0	\$2.2	\$0.9	\$7.0	\$33.0
<i>Housing status</i>							
Owner	\$156.0	\$117.0	\$21.6	\$3.3	\$11.0	\$6.0	\$150.2
Renter or other	*	\$129.7	\$16.1	\$1.6	\$1.5	\$3.0	\$14.2
<i>Percentiles of net worth</i>							
Less than 25	\$125.0	*	\$20.0	\$1.8	\$1.5	\$2.5	\$16.5
25-49.9	\$130.0	\$60.0	\$19.0	\$2.6	*	\$4.0	\$82.8
50-74.9	\$142.0	\$58.0	\$19.0	\$3.0	*	\$4.3	\$125.0
75-89.9	\$191.0	\$113.0	\$24.0	\$3.3	\$33.0	\$14.0	\$175.0
90-100	\$317.0	\$300.0	\$22.1	\$5.1	\$367.0	\$77.0	\$306.0

* Ten or fewer observations.

Note: For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview.

Percentage distributions may not sum to 100 because of rounding. See the appendix for details on standard errors and for definitions of family and family head.

Source: The Federal Reserve Board, 2022 Survey of Consumer Finances.