

Family Net Worth, by Selected Characteristics of Families, 1989-2022 Surveys
[Thousands of 2022 dollars]

| Family characteristic | 1989 | | 1992 | | 1995 | | 1998 | | 2001 | | 2004 | | 2007 | | 2010 | | 2013 | | 2016 | | 2019 | | 2022 | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| | Median | Mean | Median | Mean | Median | Mean | Median | Mean | Median | Mean | Median | Mean | Median | Mean | Median | Mean | Median | Mean | Median | Mean | Median | Mean | Median | Mean |
| All families | \$109 | \$437 | \$103 | \$388 | \$112 | \$412 | \$131 | \$517 | \$145 | \$666 | \$146 | \$706 | \$173 | \$797 | \$105 | \$676 | \$104 | \$673 | \$120 | \$850 | \$141 | \$866 | \$193 | \$1,059 |
| <i>Percentile of income</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| Less than 20 | \$4 | \$57 | \$8 | \$69 | \$12 | \$86 | \$11 | \$90 | \$13 | \$89 | \$12 | \$112 | \$13 | \$151 | \$8 | \$160 | \$8 | \$111 | \$8 | \$113 | \$11 | \$149 | \$17 | \$196 |
| 20-39.9 | \$57 | \$157 | \$58 | \$134 | \$67 | \$155 | \$63 | \$178 | \$65 | \$198 | \$54 | \$194 | \$54 | \$192 | \$38 | \$177 | \$27 | \$142 | \$39 | \$153 | \$51 | \$164 | \$59 | \$196 |
| 40-59.9 | \$97 | \$237 | \$82 | \$210 | \$89 | \$196 | \$97 | \$229 | \$107 | \$273 | \$114 | \$308 | \$127 | \$301 | \$89 | \$269 | \$79 | \$216 | \$101 | \$260 | \$111 | \$258 | \$169 | \$411 |
| 60-79.9 | \$156 | \$315 | \$156 | \$290 | \$146 | \$309 | \$204 | \$372 | \$237 | \$494 | \$251 | \$533 | \$293 | \$532 | \$174 | \$399 | \$202 | \$425 | \$206 | \$460 | \$238 | \$499 | \$301 | \$596 |
| 80-89.9 | \$309 | \$516 | \$248 | \$472 | \$248 | \$501 | \$345 | \$601 | \$439 | \$758 | \$493 | \$775 | \$512 | \$879 | \$395 | \$778 | \$380 | \$802 | \$481 | \$950 | \$450 | \$968 | \$793 | \$1,313 |
| 90-100 | \$911 | \$2,319 | \$756 | \$1,997 | \$691 | \$2,129 | \$825 | \$2,830 | \$1,397 | \$3,785 | \$1,454 | \$3,989 | \$1,603 | \$4,732 | \$1,625 | \$3,970 | \$1,444 | \$4,134 | \$2,022 | \$5,581 | \$1,842 | \$5,549 | \$2,649 | \$6,479 |
| <i>Age of head (years)</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| Less than 35 | \$19 | \$115 | \$19 | \$94 | \$23 | \$84 | \$17 | \$122 | \$20 | \$142 | \$22 | \$116 | \$17 | \$152 | \$13 | \$89 | \$13 | \$96 | \$14 | \$94 | \$16 | \$88 | \$39 | \$183 |
| 35-44 | \$130 | \$342 | \$93 | \$276 | \$101 | \$279 | \$116 | \$358 | \$131 | \$435 | \$109 | \$471 | \$127 | \$467 | \$58 | \$296 | \$60 | \$442 | \$74 | \$356 | \$106 | \$507 | \$135 | \$548 |
| 45-54 | \$226 | \$650 | \$162 | \$557 | \$179 | \$582 | \$193 | \$663 | \$225 | \$824 | \$228 | \$855 | \$265 | \$948 | \$160 | \$779 | \$134 | \$670 | \$153 | \$893 | \$196 | \$967 | \$247 | \$971 |
| 55-64 | \$226 | \$710 | \$236 | \$703 | \$224 | \$741 | \$233 | \$973 | \$310 | \$1,234 | \$396 | \$1,331 | \$363 | \$1,340 | \$244 | \$1,200 | \$211 | \$1,012 | \$231 | \$1,436 | \$247 | \$1,364 | \$364 | \$1,564 |
| 65-74 | \$179 | \$674 | \$205 | \$597 | \$215 | \$678 | \$267 | \$851 | \$298 | \$1,133 | \$299 | \$1,087 | \$343 | \$1,450 | \$282 | \$1,151 | \$295 | \$1,333 | \$276 | \$1,306 | \$308 | \$1,410 | \$410 | \$1,781 |
| 75 or more | \$167 | \$557 | \$180 | \$444 | \$180 | \$503 | \$229 | \$566 | \$262 | \$784 | \$256 | \$827 | \$305 | \$915 | \$296 | \$899 | \$248 | \$778 | \$327 | \$1,313 | \$295 | \$1,111 | \$335 | \$1,620 |
| <i>Family structure</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| Single with child(ren) | \$16 | \$146 | \$18 | \$110 | \$23 | \$141 | \$29 | \$191 | \$22 | \$159 | \$32 | \$205 | \$35 | \$255 | \$21 | \$196 | \$18 | \$164 | \$27 | \$209 | \$43 | \$330 | \$51 | \$274 |
| Single, no child, age less than 55 | \$19 | \$173 | \$31 | \$147 | \$34 | \$141 | \$28 | \$167 | \$33 | \$250 | \$34 | \$246 | \$36 | \$298 | \$20 | \$162 | \$18 | \$188 | \$17 | \$225 | \$18 | \$153 | \$21 | \$199 |
| Single, no child, age 55 or more | \$94 | \$283 | \$121 | \$324 | \$137 | \$383 | \$159 | \$448 | \$153 | \$488 | \$184 | \$551 | \$206 | \$558 | \$138 | \$521 | \$137 | \$474 | \$141 | \$626 | \$139 | \$516 | \$163 | \$722 |
| Couple with child(ren) | \$144 | \$469 | \$125 | \$428 | \$128 | \$420 | \$159 | \$548 | \$191 | \$739 | \$192 | \$794 | \$202 | \$858 | \$118 | \$754 | \$118 | \$747 | \$145 | \$887 | \$193 | \$1,019 | \$251 | \$1,160 |
| Couple, no child | \$258 | \$821 | \$214 | \$654 | \$224 | \$703 | \$271 | \$879 | \$294 | \$1,079 | \$328 | \$1,184 | \$320 | \$1,358 | \$280 | \$1,175 | \$272 | \$1,198 | \$278 | \$1,542 | \$292 | \$1,524 | \$399 | \$1,867 |
| <i>Education of head</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| No high school diploma | \$56 | \$192 | \$39 | \$145 | \$45 | \$162 | \$38 | \$144 | \$43 | \$176 | \$32 | \$214 | \$47 | \$204 | \$22 | \$151 | \$22 | \$138 | \$28 | \$194 | \$24 | \$159 | \$38 | \$176 |
| High school diploma | \$85 | \$260 | \$80 | \$232 | \$100 | \$258 | \$99 | \$288 | \$97 | \$303 | \$107 | \$310 | \$115 | \$360 | \$77 | \$296 | \$67 | \$254 | \$83 | \$308 | \$86 | \$353 | \$107 | \$413 |
| Some college | \$108 | \$426 | \$119 | \$349 | \$97 | \$353 | \$139 | \$410 | \$139 | \$458 | \$124 | \$475 | \$139 | \$517 | \$78 | \$373 | \$64 | \$406 | \$81 | \$419 | \$103 | \$434 | \$137 | \$541 |
| College degree | \$293 | \$946 | \$228 | \$768 | \$234 | \$854 | \$314 | \$1,120 | \$406 | \$1,521 | \$424 | \$1,519 | \$464 | \$1,798 | \$339 | \$1,525 | \$353 | \$1,481 | \$360 | \$1,855 | \$358 | \$1,758 | \$464 | \$1,993 |
| <i>Race or ethnicity of respondent</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| White non-Hispanic | \$166 | \$533 | \$144 | \$462 | \$149 | \$489 | \$175 | \$618 | \$206 | \$819 | \$222 | \$885 | \$245 | \$991 | \$177 | \$887 | \$181 | \$887 | \$211 | \$1,147 | \$219 | \$1,137 | \$284 | \$1,362 |
| Black or African-American non-Hispanic | \$10 | \$96 | \$21 | \$100 | \$21 | \$85 | \$28 | \$117 | \$32 | \$120 | \$32 | \$177 | \$30 | \$192 | \$22 | \$136 | \$17 | \$126 | \$21 | \$170 | \$28 | \$165 | \$44 | \$212 |
| Hispanic or Latino | \$12 | \$104 | \$14 | \$112 | \$24 | \$119 | \$18 | \$159 | \$20 | \$148 | \$24 | \$195 | \$30 | \$266 | \$23 | \$158 | \$18 | \$137 | \$26 | \$236 | \$42 | \$192 | \$62 | \$228 |
| Other or Multiple Race | \$83 | \$378 | \$77 | \$410 | \$60 | \$401 | \$70 | \$399 | \$88 | \$518 | \$111 | \$457 | \$87 | \$565 | \$58 | \$456 | \$52 | \$475 | \$80 | \$565 | \$86 | \$761 | \$132 | \$844 |
| <i>Current work status of head</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| Working for someone else | \$88 | \$264 | \$82 | \$255 | \$96 | \$267 | \$96 | \$309 | \$109 | \$382 | \$106 | \$424 | \$134 | \$503 | \$75 | \$407 | \$79 | \$401 | \$87 | \$510 | \$105 | \$512 | \$156 | \$630 |
| Self-employed | \$391 | \$1,532 | \$305 | \$1,246 | \$302 | \$1,366 | \$453 | \$1,684 | \$586 | \$2,090 | \$546 | \$2,237 | \$557 | \$2,799 | \$389 | \$2,348 | \$458 | \$2,700 | \$385 | \$2,935 | \$440 | \$3,113 | \$446 | \$3,390 |
| Retired | \$156 | \$430 | \$146 | \$393 | \$157 | \$437 | \$207 | \$552 | \$193 | \$763 | \$220 | \$737 | \$231 | \$778 | \$206 | \$661 | \$164 | \$638 | \$195 | \$875 | \$203 | \$818 | \$288 | \$1,093 |
| Other not working | \$1 | \$107 | \$7 | \$110 | \$7 | \$110 | \$7 | \$197 | \$13 | \$298 | \$18 | \$255 | \$8 | \$177 | \$16 | \$184 | \$12 | \$172 | \$10 | \$126 | \$12 | \$258 | \$35 | \$362 |
| <i>Current occupation of head</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| Managerial or professional | \$258 | \$885 | \$211 | \$782 | \$214 | \$842 | \$242 | \$993 | \$332 | \$1,288 | \$310 | \$1,359 | \$354 | \$1,599 | \$227 | \$1,415 | \$245 | \$1,334 | \$253 | \$1,657 | \$263 | \$1,618 | \$356 | \$1,783 |
| Technical, sales, or services | \$64 | \$301 | \$76 | \$285 | \$72 | \$310 | \$75 | \$351 | \$78 | \$331 | \$71 | \$389 | \$106 | \$444 | \$44 | \$298 | \$40 | \$341 | \$53 | \$402 | \$71 | \$452 | \$81 | \$418 |
| Other occupation | \$85 | \$257 | \$68 | \$181 | \$88 | \$219 | \$91 | \$229 | \$83 | \$228 | \$89 | \$232 | \$93 | \$275 | \$64 | \$222 | \$63 | \$219 | \$64 | \$252 | \$89 | \$337 | \$99 | \$389 |
| Retired or other not working | \$101 | \$362 | \$104 | \$326 | \$121 | \$371 | \$150 | \$490 | \$162 | \$688 | \$174 | \$662 | \$185 | \$684 | \$128 | \$559 | \$116 | \$549 | \$144 | \$759 | \$162 | \$743 | \$245 | \$1,004 |
| <i>Housing status</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| Owner | \$232 | \$629 | \$205 | \$561 | \$201 | \$591 | \$241 | \$740 | \$289 | \$939 | \$290 | \$984 | \$336 | \$1,114 | \$236 | \$967 | \$249 | \$984 | \$285 | \$1,271 | \$295 | \$1,274 | \$397 | \$1,525 |
| Renter or other | \$5 | \$97 | \$7 | \$80 | \$9 | \$85 | \$8 | \$79 | \$8 | \$92 | \$6 | \$85 | \$7 | \$102 | \$7 | \$77 | \$7 | \$90 | \$6 | \$111 | \$7 | \$111 | \$10 | \$153 |
| <i>Percentile of net worth</i> | | | | | | | | | | | | | | | | | | | | | | | | |
| Less than 25 | \$0 | -\$1 | \$1 | -\$1 | \$2 | \$0 | \$1 | -\$3 | \$2 | \$0 | \$3 | -\$2 | \$2 | -\$3 | † | -\$17 | † | -\$17 | \$0 | -\$15 | \$0 | -\$16 | \$3 | -\$6 |
| 25-49.9 | \$48 | \$53 | \$49 | \$53 | \$55 | \$59 | \$60 | \$66 | \$69 | \$74 | \$69 | \$74 | \$78 | \$83 | \$44 | \$49 | \$40 | \$46 | \$49 | \$55 | \$67 | \$67 | \$93 | \$99 |
| 50-74.9 | \$201 | \$207 | \$182 | \$188 | \$184 | \$193 | \$220 | \$235 | \$264 | \$280 | \$269 | \$292 | \$316 | \$326 | \$214 | \$230 | \$214 | \$226 | \$237 | \$252 | \$260 | \$274 | \$357 | \$374 |
| 75-89.9 | \$488 | \$525 | \$424 | \$454 | \$429 | \$462 | \$567 | \$588 | \$722 | \$757 | \$801 | \$831 | \$819 | \$841 | \$655 | \$717 | \$643 | \$695 | \$746 | \$813 | \$757 | \$816 | \$1,036 | \$1,103 |
| 90-100 | \$1,593 | \$2,927 | \$1,384 | \$2,596 | \$1,325 | \$2,801 | \$1,642 | \$3,545 | \$2,204 | \$4,630 | \$2,246 | \$4,900 | \$2,715 | \$5,688 | \$2,546 | \$5,029 | \$2,382 | \$5,044 | \$2,943 | \$6,550 | \$3,012 | \$6,619 | \$3,795 | \$7,771 |

† Less than 0.05 (\$50).

Source: The Federal Reserve Board, 2022 Survey of Consumer Finances, November 2022.

Notes: (a) Net Worth is calculated by summing the values of total financial and nonfinancial assets and subtracting the value of total debt.

(b) For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview.

(c) Financial assets include transaction accounts, certificates of deposit, savings bonds, bonds, stocks, pooled investment funds, retirement accounts, cash value life insurance, other managed assets, and other miscellaneous financial assets. Nonfinancial assets include vehicles, primary residence, other residential property or equity in residential property, business equity, and other miscellaneous nonfinancial assets. Debt includes mortgages and home equity loans, installment loans for education or vehicles, credit card balances, other lines of credit, and other debt such as loans against pensions. Overall, transaction accounts and retirement accounts are the two most common financial components, vehicles and primary residences are the two most common nonfinancial components, and credit card balances and installment loans are the two most common debt components.