

29-Jan-24

Corporate Tax Rate Schedule, Tax Year 2024

For taxable income over	But not over	Tax rate is
\$0	—	21%

Source: Internal Revenue Service. Instructions for Form 1120: U.S. Corporation Income Tax Return. January 2024.

29-Jan-24

Corporate Tax Rate Schedule, Tax Year 2023

For taxable income over	But not over	Tax rate is
\$0	—	21%

Source: Internal Revenue Service. Instructions for Form 1120: U.S. Corporation Income Tax Return. January 2024.

14-Feb-22

Corporate Tax Rate Schedule, Tax Year 2022

For taxable income over	But not over	Tax rate is
\$0	—	21%

Source: Internal Revenue Service. Instructions for Form 1120: U.S. Corporation Income Tax Return. February 2022.

14-Feb-22

Corporate Tax Rate Schedule, Tax Year 2021

For taxable income over	But not over	Tax rate is
\$0	—	21%

Source: Internal Revenue Service. 2021 Instructions for Form 1120: U.S. Corporation Income Tax Return. February 2022.

25-Mar-20

Corporate Tax Rate Schedule, Tax Year 2020

For taxable income over	But not over	Tax rate is
\$0	—	21%

Source: Internal Revenue Service. 2020 Instructions for Form 1120: U.S. Corporation Income Tax Return. January 2020.

25-Mar-20

Corporate Tax Rate Schedule, 2019

For taxable income over	But not over	Tax rate is
\$0	—	21%

Source: Internal Revenue Service. 2019 Instructions for Form 1120: U.S. Corporation Income Tax Return. January 2020.

25-Mar-20

Corporate Tax Rate Schedule, 2018

For taxable income over	But not over	Tax rate is
\$0	—	21%

Source: Internal Revenue Service. 2018 Instructions for Form 1120: U.S. Corporation Income Tax Return. January 2020.

25-Mar-20

Corporate Tax Rate Schedule, 2017

Taxable Income Over	But Not Over	Tax Is		Of the Amount Over
\$0	\$50,000		15%	\$0
\$50,000	\$75,000	\$7,500 +	25%	\$50,000
\$75,000	\$100,000	\$13,750 +	34%	\$75,000
\$100,000	\$335,000	\$22,250 +	39%	\$100,000
\$335,000	\$10,000,000	\$113,900 +	34%	\$335,000
\$10,000,000	\$15,000,000	\$3,400,000 +	35%	\$10,000,000
\$15,000,000	\$18,333,333	\$5,150,000 +	38%	\$15,000,000
\$18,333,333	—		35%	\$0

Source: Internal Revenue Service. 2017 Instructions for Form 1120: U.S. Corporation Income Tax Return. April 2018.

Note: P.L. 115-97 replaced the graduated corporate tax structure with a flat 21% corporate tax rate and repealed the corporate alternative minimum tax (AMT), effective for tax years beginning after December 31, 2017. See 2017 instructions for more information on blended tax rates.

31-Jul-19

Corporate Tax Rate Schedule, 2016

Taxable				Of the
Income Over	But Not Over	Tax Is		Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, 2016 Instructions for Form 1120

29-Jan-16

Corporate Tax Rate Schedule, 2015

Taxable				Of the
Income Over	But Not Over	Tax Is		Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, 2015 Instructions for Form 1120

20-Jan-15

Corporate Tax Rate Schedule, 2014

Taxable				Of the
Income Over	But Not Over	Tax Is		Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, 2014 Instructions for Form 1120

11-Apr-14

Corporate Tax Rate Schedule, 2013

Taxable				Of the
Income Over	But Not Over	Tax Is		Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, 2013 Instructions for Form 1120

7-May-13

Corporate Tax Rate Schedule, 2012

Taxable				Of the
Income Over	But Not Over	Tax Is		Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, 2012 Instructions for Form 1120

7-May-13

Corporate Tax Rate Schedule, 2011

Taxable				Of the
Income Over	But Not Over	Tax Is		Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, 2011 Instructions for Form 1120

4-Jul-11

Corporate Tax Rate Schedule, 2010

Taxable Income Over	But Not Over	Tax Is	Of the Amount Over	
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, Instructions for Form 1120, 2010.

12-Apr-10

Corporate Tax Rate Schedule, 2009

Taxable Income Over	But Not Over	Tax Is		Of the Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, Instructions for Form 1120, 2009.

12-Apr-10

Corporate Tax Rate Schedule, 2008

Taxable				Of the
Income Over	But Not Over	Tax Is		Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, Instructions for Form 1120, 2008.

3-Jan-08

Corporate Tax Rate Schedule, 2007

Taxable				Of the
Income Over	But Not Over	Tax Is		Amount Over
\$0	50,000		15%	0
50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, Instructions for Form 1120, 2007.

Corporate Tax Rate Schedule, 2006

Taxable		Tax Is	Of the	
Income Over	But Not Over		Amount Over	
\$0	50,000		15%	0
\$50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, Publication 542, 2006.

Corporate Tax Rate Schedule, 2005

Taxable Income Over	But Not Over	Tax Is	Of the Amount Over
\$0	50,000	15%	0
\$50,000	75,000	\$7,500 + 25%	\$50,000
75,000	100,000	13,750 + 34%	75,000
100,000	335,000	22,250 + 39%	100,000
335,000	10,000,000	113,900 + 34%	335,000
10,000,000	15,000,000	3,400,000 + 35%	10,000,000
15,000,000	18,333,333	5,150,000 + 38%	15,000,000
18,333,333	—	35%	0

Source: Internal Revenue Service, Instructions for Forms 1120 and 1120-A, 2005.

Corporate Tax Rate Schedule, 2004

Taxable Income Over	But Not Over	Tax Is	Of the Amount Over
\$0	50,000	15%	0
\$50,000	75,000	\$7,500 + 25%	\$50,000
75,000	100,000	13,750 + 34%	75,000
100,000	335,000	22,250 + 39%	100,000
335,000	10,000,000	113,900 + 34%	335,000
10,000,000	15,000,000	3,400,000 + 35%	10,000,000
15,000,000	18,333,333	5,150,000 + 38%	15,000,000
18,333,333	—	35%	0

Source: Internal Revenue Service, Instructions for Forms 1120 and 1120-A, 2004.

Corporate Tax Rate Schedule, 2003

Taxable		Tax Is	Of the	
Income Over	But Not Over		Amount Over	
\$0	50,000		15%	0
\$50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, Publication 542, 2004.

Corporate Tax Rate Schedule, 2002

Taxable		Tax Is		Of the
Income Over	But Not Over			Amount Over
\$0	50,000		15%	0
\$50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
10,000,000	15,000,000	3,400,000 +	35%	10,000,000
15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, Publication 542, 2002.

Corporate Tax Rate Schedule, 2001

Taxable		Tax Is	Of the	
Income Over	But Not Over		Amount Over	
\$0	50,000		15%	0
\$50,000	75,000	\$7,500 +	25%	\$50,000
75,000	100,000	13,750 +	34%	75,000
100,000	335,000	22,250 +	39%	100,000
335,000	10,000,000	113,900 +	34%	335,000
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15,000,000	18,333,333	5,150,000 +	38%	15,000,000
18,333,333	—		35%	0

Source: Internal Revenue Service, Publication 542, 2001.