

Presidential Election Campaign Fund

Calendar year	Share of individual income tax returns with IRS check-off [%]	Total check-off amount [nominal \$]	Total repayments [nominal \$]	Total disbursements [nominal \$]	Fund balance [nominal \$]
1976	27.5%	\$33,731,945		\$69,467,521	\$23,805,659
1977	28.6%	\$36,606,008	\$1,037,029	\$521,124	\$60,927,571
1978	25.4%	\$39,246,689	\$163,725	\$6,000	\$100,331,986
1979	27.4%	\$35,941,347	\$23,474	\$1,050,000	\$135,246,807
1980	28.7%	\$38,838,417	\$1,094,098	\$101,427,116	\$73,752,205
1981	27.0%	\$41,049,052	\$202,288	\$630,256	\$114,373,289
1982	24.2%	\$39,023,882	\$58,400	\$1,070	\$153,454,501
1983	23.7%	\$35,631,068	\$21,899	\$11,786,486	\$177,320,982
1984	23.0%	\$35,036,761	\$505,807	\$120,149,768	\$2,713,782
1985	23.0%	\$34,712,761	\$61,840	\$1,617,842	\$125,870,541
1986	21.7%	\$35,753,837	\$61,641	\$5,596	\$161,680,423
1987	21.0%	\$33,651,947	\$357,307	\$17,784,000	\$177,905,677
1988	20.1%	\$33,013,987	\$103,500	\$158,560,805	\$52,462,359
1989	19.8%	\$32,285,646	\$22,024	\$1,843,017	\$82,927,013
1990	19.5%	\$32,462,979	\$39,148	\$2,426	\$115,426,713
1991	17.7%	\$32,322,336	\$595,419	\$21,200,000	\$127,144,469
1992	18.9%	\$29,592,735	\$566,079	\$153,191,153	\$4,061,061
1993	14.5%	\$27,636,982	\$129,707	\$1,048,364	\$30,779,386
1994	13.0%	\$71,316,995	\$136,601	\$568,435	\$101,664,547
1995	12.9%	\$67,860,127	\$1,879,413	\$24,541,355	\$146,862,732
1996	12.6%	\$66,903,797	\$286,448	\$210,395,091	\$3,657,886
1997	12.5%	\$66,347,632	\$1,226,475	\$1,324,831	\$69,907,162
1998	12.5%	\$63,273,081	\$13,768		\$133,194,011
1999	11.8%	\$61,089,725	\$148,162	\$28,916,921	\$165,514,977
2000	11.5%	\$60,685,015	\$29,328	\$210,015,000	\$16,214,320
2001	11.0%	\$59,290,251	\$64,779	\$609,594	\$74,959,811
2002	11.3%	\$61,998,162	\$88,728		\$137,046,746
2003	10.1%	\$59,416,489		\$29,184,000	\$167,279,235
2004	9.2%	\$55,726,279		\$178,044,735	\$44,961,484 [3]
2005	9.1%	\$53,311,420	\$150,161	\$293,151	\$97,979,753
2006	10.9%	\$50,679,786	\$334,110	\$51,013,898	\$148,993,649
2007	8.3%	\$49,806,213	\$250,304	\$32,712,000	\$166,338,166
2008	7.4%	\$49,547,489		\$106,559,805	\$109,325,851
2009	7.3%	\$45,320,518	\$3,781,624	\$202,017	\$154,444,351
2010	6.6%	\$40,379,130	\$225		\$194,823,481
2011	6.4%	\$39,574,078	\$79,789	\$35,379,600	\$234,397,559
2012	6.4%	\$39,525,939	\$2,136,507	\$2,351,353	\$231,724,957
2013	6.0%	\$35,477,049	\$1,045,328	\$121,756	\$271,627,648
2014	5.7%	\$29,525,322		\$37,797,600	\$263,220,086
2015	5.4%	\$30,145,485	\$2,194,406 [5]	\$954,173 [4]	\$292,756,049
2016	4.4%	\$28,356,141	\$2,279,796 [7]	\$3,474,862 [6]	\$319,917,123
2017	4.1%	\$26,679,002		\$1,971,114 [8]	\$346,504,002 [9]
2018	3.9%	\$25,910,856		\$1,703,540 [10]	\$372,416,962 [11]
2019	3.8%	\$25,213,793	\$1,561,355 [13]	\$42,302,228 [12]	\$356,889,882
2020	3.6%	\$24,573,369		\$2,922,815 [14]	\$378,540,436
2021	3.3%	\$23,510,784	\$3,811,748 [15]	\$1,613,270 [16]	\$404,249,698
2022	3.5%	\$25,036,890		\$1,427,102 [17]	\$427,859,486
2023	3.4%	\$21,871,573		\$48,726,681 [18]	\$401,004,378

Source: U.S. Federal Election Commission. Public funding of presidential elections. Presidential Election Campaign Fund Tax Check-Off Chart. January 2024.

Notes: [1] The Omnibus Budget Reconciliation Act of 1993, (P.L. 10366—signed into law August 1993) increased the check-off from \$1 to \$3 (from \$2 to \$6 for married couples filing jointly) beginning with the filing of 1993 tax returns in calendar year 1994.

[2] Brackets indicate that the amount was removed from the fund.

[3] Amount in the account as reported by the U.S. treasury, 12/31/04.

[4] Amount represents a reduction of 7.3% (through November 30, 2015) and \$6.8% (beginning December 1, 2015) of the total IRS collections for Fiscal Year 2014 (\$341,173) per sequestration order on April 10, 2013 pursuant to Section 251A of the Balanced Budget and Emergency Deficit Control Act of 1985 (BBEDCA), as amended. The amount also includes a July 2015 transfer of \$613,000 from the Nominating Convention fund to the National Institute of Health (NIH) in connection with the Gabriella Miller Kids Research Act H.H. 2019, approved on April 4, 2014.

[5] Amount reflects an addition to the PECF based on sequestered funds from the prior year that were made available in December 2015.

[6] Amount represents, in part, a reduction of 6.8% (beginning December 1, 2015) of the total IRS collections for Fiscal Year 2014 (\$1,894,761) and a reduction of 6.9% of the total IRS collections for FY 2017 (\$35,138) per sequestration order on April 10, 2013 pursuant to Section 251A of the Balanced Budget and Emergency Deficit Control Act of 1985 (BBEDCA), as amended. The amount also includes four payments totaling \$1,088,928.29 to the O'Malley for President committee and four payments of \$456,035 to the Jill Stein for President committee.

[7] Amount reflects a temporary reduction/cancellation returned by Appropriation in the amount of \$1,945,921.12 in October of 2016 and a repayment of 2012 Primary Matching Funds from Gary Johnson 2012, Inc. dated November 15, 2016 in the amount of \$333,874.75.

[8] Amount represents a reduction of 6.6% of the total IRS collections for FY 2017 (\$1,836,214) per sequestration order on April 10, 2013 pursuant to Section 251A of the Balanced Budget and Emergency Deficit Control Act of 1985 (BBEDCA), as amended. The amount also includes a payment of \$134,900 to the Jill Stein for President committee.

[9] Balance has been adjusted by \$1,878,991 to include the total amount sequestered from the PECF fund during FY 2017 but added back to the fund in early FY 2018.

[10] Amount represents a reduction of 6.2% of the total IRS collections for FY 2018 per sequestration order on April 10, 2013 pursuant to Section 251A of the Balanced Budget and Emergency Deficit Control Act of 1985 (BBEDCA), as amended.

[11] Balance has been adjusted by \$1,705,644 to include the amount that was temporarily reduced from the PECF fund during FY 2018 but added back on October 1, 2018.

[12] Amount represents a reduction of \$1,541,505 (6.2% of the total IRS collections for FY 2019 per sequestration order on April 10, 2013 pursuant to Section 251A of BBEDCA, as amended), a reduction of \$16,723 (5.9% of the total IRS collections for FY 2020 per sequestration order on April 10, 2013 pursuant to Section 251A of BBEDCA, as amended), and a July 1, 2019 transfer of \$40,744,000 for the NIH 10-Year Pediatric Research Initiative Fund.

[13] Amount reflects a temporary reduction and subsequent reclassification of a closing entry in the previous year posted on October 1, 2019 in the amount of \$1,561,355.

[14] Amount represents a reduction of \$1,325,377 for FY 2020 and \$120,233 for FY 2021 (5.9% of the total IRS collections per sequestration order on April 10, 2013 pursuant to Section 251A of BBEDCA, as amended), a September 22, 2020 transfer of \$736,000 for the NIH 10-Year Pediatric Research Initiative Fund, and an October 2020 adjustment in the amount of \$741,204.54 to "unapportioned authority."

[15] Adjustment per new Apportionment Schedule. Of this amount, \$1,106,981.79 was added to the PECF with a purpose of "Revision to include unapportioned funds in total" in September 2021 and \$1,373,190 was added "to record authority temporarily reduced and subsequently reclassified" in November 2021.

[16] \$5,317 and \$1,317,833 of the total amount represent reductions for FY2022 and FY 2021 (5.7% of the total IRS collections per sequestration order on April 10, 2013 pursuant to Section 251A of BBEDCA, as amended), respectively. An additional \$273,157 has been noted by the U.S. Treasury as: "Unapportioned as it exceeds the anticipated appropriations for FY21."

[17] This amount represent reductions for FY2022 and FY2023 (5.7% of the total IRS collections per sequestration order on April 10, 2013 pursuant to Section 251A of BBEDCA, as amended).

[18] This amount represent reductions for FY2023 (5.7% of the total IRS collections per sequestration order on April 10, 2013 pursuant to Section 251A of BBEDCA, as amended) and a July 7, 2023 transfer of \$47,480,000 for the NIH 10-Yea