

Table T24-0028
Make Certain Major Provisions in the 2017 Tax Act Permanent
Tax Units with a Tax Increase or Tax Cut, by Expanded Cash Income Level, 2026¹
Baseline: Current Law

Expanded Cash Income Level (thousands of 2024 dollars) ²	Tax Units		Tax Units with Tax Increase or Cut ³				Average Tax Change (Dollars) For all Tax Units	
	Number (thousands)	Percent of Total	With Tax Cut		With Tax Increase		All Provisions ⁴	Major Provisions Included Here ⁵
			Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)		
Less than 10	6,420	3.3	7.1	-70	0.1	710	-10	-10
10-20	18,020	9.3	31.2	-170	0.4	580	-50	-50
20-30	19,420	10.0	65.0	-250	1.4	720	-150	-150
30-40	16,840	8.7	79.4	-420	3.2	910	-310	-310
40-50	14,600	7.5	85.4	-540	5.4	790	-430	-420
50-75	27,770	14.3	88.3	-830	8.5	910	-670	-660
75-100	20,180	10.4	86.6	-1,330	12.1	1,280	-1,020	-1,000
100-200	39,990	20.6	83.9	-2,390	15.8	1,850	-1,760	-1,710
200-500	23,810	12.3	81.3	-5,090	18.7	2,890	-3,830	-3,600
500-1,000	3,640	1.9	90.2	-19,420	9.8	7,260	-18,250	-16,830
More than 1,000	1,390	0.7	82.3	-76,120	17.6	42,100	-73,010	-55,260
All	193,930	100.0	74.8	-2,690	9.2	2,470	-1,990	-1,790

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0324-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place as of July 7, 2024. For a description of TPC's baselines, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) Includes following proposals: individual income tax rates of 10, 12, 22, 24, 32, 35, and 37 percent; modifications to child tax credit; increase in the individual alternative minimum tax exemption and exemption phase-out thresholds; increase in standard deduction; modifications to itemized deductions; repeal of deduction for personal exemptions; 20 percent deduction for qualified business income; repeal of deduction for moving expenses (other than members of the Armed Forces); repeal of exclusion for employer-provided qualified moving expense reimbursements (other than members of the Armed Forces); election to invest capital gains in an opportunity zone; limitation on active business losses of noncorporate taxpayers; doubling of estate tax exemption; additional first-year depreciation with respect to qualified property; rate on modified taxable income and treatment of credits in the calculation of base erosion minimum tax amount; deduction percentages for foreign-derived intangible income and global intangible low-taxed income; and deductibility of employer de minimis meals and related eating facility, and meals for the convenience of the employer.

(5) Due to data limitations, we exclude the following provisions listed in note (4): repeal of exclusion for employer-provided qualified moving expense reimbursements (other than members of the Armed Forces); election to invest capital gains in an opportunity zone; and deductibility of employer de minimis meals and related eating facility, and meals for the convenience of the employer. Also excludes pass-through portion of: additional first-year depreciation with respect to qualified property.