

Table T03-0090
Senate Finance Committee's Modified Jobs and Growth Tax Act
Number of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2003¹

Income Tax Cut (\$)	All Tax Units ²		Joint Tax Units		Joint with Children ³		HOH with Children ⁴		Elderly ⁵		Business Income ⁶	
	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)
0	47,057	0	9,952	0	1,793	0	6,398	0	14,446	0	7,657	0
1-100	26,361	-56	3,601	-89	876	-84	992	-51	3,567	-59	4,274	-65
101-500	27,403	-308	12,245	-311	3,786	-381	7,098	-346	4,539	-270	5,914	-309
501-1,000	13,031	-759	7,681	-777	6,635	-781	2,167	-753	801	-726	3,495	-774
1,001-1,200	3,556	-1,122	2,800	-1,123	2,307	-1,129	257	-1,174	192	-1,106	1,082	-1,120
1,201-2,000	10,813	-1,581	9,538	-1,588	4,918	-1,581	208	-1,561	1,428	-1,605	3,902	-1,576
2,001-5,000	9,754	-2,710	9,410	-2,705	6,235	-2,693	36	-2,659	968	-2,745	4,195	-2,813
5,001-10,000	510	-6,585	454	-6,543	276	-6,548	4	-7,067	48	-6,458	328	-6,672
10,001-50,000	405	-20,050	349	-20,058	199	-19,815	5	-19,293	41	-20,342	305	-20,415
Over 50,000	65	-137,677	54	-135,983	29	-136,680	1	-137,053	6	-125,832	52	-139,286
All	138,959	-631	56,083	-1,270	27,055	-1,613	17,166	-295	26,039	-349	31,206	-1,269

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

(1) Calendar year. Baseline is current law. Includes the following provisions: increase child tax credit to \$1,000; increase refundability rate for additional child tax credit to 15 percent; expand size of the 10-percent bracket to \$7,000 for singles and \$14,000 for married couples; expand 15-percent bracket for married couples to twice that for singles; increase standard deduction for married couples to twice that for singles; reduce top four tax rates to 25, 28, 33, and 35 percent; increase AMT exemption by \$12,000 for married couples and \$6,000 for others.

(2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.

(3) Married couples with at least one dependent child living at home.

(4) Head of household units with at least one child living at home.

(5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.

(6) Tax units claiming income or loss on Schedules C, E, or F.