

Table T03-0128
Conference Agreement on the Jobs and Growth Tax Relief Reconciliation Act of 2003:
Percent of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2006¹

Income Tax Cut (\$)	All Tax Units ²		Joint Tax Units		Joint with Children ³		HOH with Children ⁴		Elderly ⁵		Business Income ⁶	
	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)
0	82.3	0	72.5	0	74.8	0	95.7	0	73.7	0	67.3	0
1-100	9.2	-28	13.8	-29	14.6	-28	3.2	-22	8.6	-34	14.6	-30
101-500	4.9	-243	7.5	-241	6.3	-237	0.7	-242	8.7	-252	9.0	-248
501-1,000	1.6	-705	2.5	-708	1.8	-699	0.2	-684	3.7	-717	3.3	-708
1,001-1,200	0.3	-1,096	0.5	-1,100	0.3	-1,097	*	-1,056	0.8	-1,099	0.8	-1,095
1,201-2,000	0.7	-1,530	1.1	-1,544	0.8	-1,545	0.1	-1,568	1.8	-1,528	1.7	-1,537
2,001-5,000	0.7	-3,039	1.3	-3,056	0.8	-3,059	0.1	-3,099	1.8	-3,024	2.0	-3,048
5,001-10,000	0.2	-6,942	0.4	-7,004	0.3	-6,992	*	-7,295	0.5	-6,856	0.7	-7,020
10,001-50,000	0.2	-19,371	0.3	-19,496	0.2	-20,068	*	-19,973	0.3	-18,527	0.5	-19,683
Over 50,000	*	-192,915	0.1	-191,369	0.1	-203,076	*	**	*	-157,803	0.1	-198,477
All	100.0	-162	100.0	-300	100.0	-235	100.0	-20	100.0	-305	100.0	-517

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

* Less than 0.05 percent. ** Insufficient data for analysis (fewer than 500 tax units).

(1) Calendar year. Baseline is current law. Includes the following provisions: reduce the tax rate on qualifying dividends and long-term capital gains to 15 percent (the rate for individuals in the 10 and 15-percent tax brackets would be 5 percent; preferential rates would not apply to income that, under current law, is reported as dividends on tax returns but represents distributions of interest income from mutual funds).

(2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.

(3) Married couples with at least one dependent child living at home.

(4) Head of household units with at least one child living at home.

(5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.

(6) Tax units claiming income or loss on Schedules C, E, or F.