

REVISED ESTIMATES: January 14, 2003

Table T03-0028
AMT Taxpayers and Revenue, 2003-12 Calendar Years

	Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
AMT Taxpayers (millions)¹										
Current Law²	3.0	5.5	13.8	20.4	25.0	29.9	32.9	35.6	20.5	23.3
Administration Stimulus Proposal³	3.3	4.3	5.3	24.8	27.5	30.4	33.2	35.8	20.4	23.1
AMT Revenue (\$ billions)⁴										
Current Law	14.4	20.7	36.4	60.7	74.2	100.1	117.9	141.5	55.1	64.7
Administration Proposal	18.4	21.5	24.8	70.8	82.8	102.5	119.2	142.4	55.0	64.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

(1) Includes those with direct AMT liability on Form 6251 and those with lost credits.

(2) Assumes that the provisions in EGTRRA sunset as scheduled. Assumes that provisions allowing certain personable non-refundable credits to be used regardless of AMT liability sunset as scheduled 12/31/03. The AMT exemption is \$35,750 for singles and \$49,000 for married couples filing jointly in 2003 and 2004; this falls to \$33,750/\$45,000 for 2005 and future years.

(3) The AMT exemption would be \$39,750 for singles and \$57,000 for married couples filing jointly in 2003 through 2005; this falls to \$33,750/\$45,000 for 2006 and future years.

(4) Includes direct AMT liability on Form 6251 and lost credits.