

Table T06-0204
Landrieu Estate Tax Proposal, S.3626
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011 ¹

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	7,450	65.0	51,568	6,922	32.4	831	112	7.9	1.6
10.0 - 20.0	2,700	23.6	36,806	13,632	23.1	2,384	883	22.8	6.5
More than 20.0	1,300	11.3	70,765	54,435	44.5	7,265	5,589	69.3	10.3
All	11,460	100.0	159,140	13,887	100.0	10,481	915	100.0	6.6
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	1,850	46.1	13,844	7,483	18.1	831	449	7.9	6.0
10.0 - 20.0	1,470	36.7	20,227	13,760	26.4	2,384	1,622	22.8	11.8
More than 20.0	690	17.2	42,437	61,503	55.5	7,265	10,529	69.3	17.1
All	4,010	100.0	76,508	19,079	100.0	10,481	2,614	100.0	13.7
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	5,600	75.2	37,725	6,737	45.7	0	0	n/a	0.0
10.0 - 20.0	1,230	16.5	16,579	13,479	20.1	0	0	n/a	0.0
More than 20.0	610	8.2	28,328	46,439	34.3	0	0	n/a	0.0
All	7,450	100.0	82,632	11,092	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption, indexed for inflation after 2010, reduced (but not below zero) by 5 percent of amount by which taxable estate exceeds \$100 million; allow additional \$2.5 million deduction for qualified family-owned business interests (QFOBI); impose single statutory estate tax rate of 35 percent; repeal the state death tax credit and replace with a deduction for state estate taxes paid; repeal the 5-percent

(2) Average net estate tax liability as a percentage of average gross estate.