

Table T06-0221
H.R.5970 As Passed by The House, Estate Tax and Extension of Tax Relief Act of 2006
Fully Phased In Impact Evaluated at 2011 Wealth Levels, Assuming Extension of 15 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$Millions)	Average (\$ thousands)	Percent of Total	Amount (\$Millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	30	4.8	165	5,489	1.1	0	9	0.0	0.2
5.0 - 10.0	320	50.8	2,215	6,921	15.4	21	65	2.6	0.9
10.0 - 20.0	170	27.0	2,400	14,115	16.7	37	220	4.6	1.6
More than 20.0	110	17.5	9,601	87,280	66.8	753	6,844	92.8	7.8
All	630	100.0	14,380	22,825	100.0	811	1,288	100.0	5.6
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	*	0.0	20	**	0.3	0	**	0.0	**
5.0 - 10.0	60	31.6	502	8,363	7.2	21	345	2.6	4.1
10.0 - 20.0	70	36.8	993	14,189	14.3	37	533	4.6	3.8
More than 20.0	50	26.3	5,435	108,709	78.2	753	15,057	92.8	13.9
All	190	100.0	6,951	36,582	100.0	811	4,269	100.0	11.7
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	30	6.7	145	4,819	1.9	0	0	n/a	0.0
5.0 - 10.0	260	57.8	1,713	6,589	23.1	0	0	n/a	0.0
10.0 - 20.0	100	22.2	1,406	14,064	18.9	0	0	n/a	0.0
More than 20.0	60	13.3	4,165	69,422	56.1	0	0	n/a	0.0
All	450	100.0	7,429	16,510	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A). * Fewer than 5. ** Insufficient data.

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption (deflated to 2011 dollars); statutory estate tax rate of 15 percent on taxable estate up to \$25 million (deflated to 2011 dollars) and 30 percent on taxable estate greater than \$25 million (deflated to 2011 dollars); repeal the state death tax credit and do not allow a deduction for state estate taxes paid; repeal the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Note: See T05-0122 for current law baseline: <http://www.taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?Docid=867>.