

Table T06-0230
H.R.5970 As Passed by The House, Estate Tax and Extension of Tax Relief Act of 2006
Assuming Current Law 20 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2015¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ (Millions))	Average (\$ thousands)	Percent of Total	Amount (\$ (Millions))	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	410	56.2	2,876	7,016	16.3	18	45	1.8	0.6
10.0 - 20.0	190	26.0	2,686	14,135	15.2	38	198	3.6	1.4
More than 20.0	130	17.8	12,068	92,828	68.5	993	7,641	94.7	8.2
All	730	100.0	17,630	24,150	100.0	1,049	1,437	100.0	6.0
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	70	36.8	541	7,729	6.4	18	264	1.8	3.4
10.0 - 20.0	60	31.6	849	14,152	10.0	38	627	3.6	4.4
More than 20.0	70	36.8	7,060	100,859	83.5	993	14,190	94.7	14.1
All	190	100.0	8,450	44,475	100.0	1,049	5,523	100.0	12.4
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	340	63.0	2,335	6,869	25.4	0	0	n/a	0.0
10.0 - 20.0	130	24.1	1,836	14,127	20.0	0	0	n/a	0.0
More than 20.0	70	13.0	5,007	71,535	54.6	0	0	n/a	0.0
All	540	100.0	9,179	16,999	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption; statutory estate tax rate of 20 percent on taxable estate up to \$25 million and 30 percent on taxable estate greater than \$25 million; repeal the state death tax credit and do not allow a deduction for state estate taxes paid; repeal the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Note: See T06-0226 for current law baseline: <http://www.taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?Docid=1307>.