

Table T06-0243
AMT Relief with Pre-EGTRRA Baseline
Static Impact on Individual Income Tax Liability and Revenue (\$ billions), 2001-16¹

	Year																
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2001-16
Fiscal Year Revenue²	-0.8	-2.3	-3.1	-3.9	-5.2	-7.0	-9.2	-11.7	-14.6	-18.2	-22.5	-27.5	-33.5	-40.9	-49.1	-58.5	-307.8
Calendar Year Liability	-1.9	-2.9	-3.5	-4.5	-6.1	-8.2	-10.6	-13.2	-16.7	-20.5	-25.4	-30.7	-37.7	-45.7	-54.2	-64.9	-346.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Baseline is pre-EGTTRA law with personal credits and earned income tax credit (EITC) subject to AMT limitation; AMT exemption is \$33,750 for singles, \$45,000 for married couples filing jointly (\$22,500 for married individuals filing a separate return). Provisions include: allow personal credits and EITC regardless of tentative AMT; index the AMT exemption for inflation; all effective 01/01/01. Estimates are static and do not account for any potential microeconomic behavioral response.

(2) Fiscal-year revenue numbers assume a 40-60 split. The actual effect on receipts could differ.