

T05-0085
Aggregate AMT Projections, 2005-2015¹

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total 2005-15
Number of AMT Taxpayers² (millions)												
Current Law	3.6	18.9	21.9	24.9	27.9	30.9	16.9	19.2	21.9	25.2	28.5	
Current Law Extended ³	3.6	18.9	21.9	24.9	27.7	30.7	33.9	36.9	40.1	43.2	45.9	
Pre-EGTRRA Law	6.2	7.6	9.0	10.6	12.5	14.4	16.9	19.2	21.9	25.2	28.5	
Percent of Taxpayers Affected by AMT⁴												
Current Law	4.1	21.1	23.4	26.1	28.4	30.6	15.9	17.6	19.8	22.5	25.1	
Current Law Extended	4.1	21.1	23.4	26.1	28.4	30.7	33.4	35.5	38.0	40.4	42.1	
Pre-EGTRRA Law	6.7	7.9	9.2	10.5	12.1	13.7	15.9	17.6	19.8	22.5	25.1	
AMT Revenue⁵ (billions of \$)												
Current Law	20.4	55.3	65.2	80.7	93.0	112.1	46.2	52.8	61.3	71.1	81.4	739.3
Current Law Extended	20.4	55.3	65.2	80.7	92.3	111.3	127.7	144.3	164.2	185.7	207.9	1,255.0
Pre-EGTRRA Law	19.3	22.6	26.3	30.4	34.4	39.8	46.2	52.8	61.3	71.1	81.4	485.5
AMT Revenue/AMT Taxpayer (\$)												
Current Law	5,736	2,929	2,975	3,247	3,335	3,633	2,724	2,751	2,804	2,819	2,852	
Current Law Extended	5,736	2,929	2,975	3,247	3,326	3,622	3,763	3,915	4,096	4,296	4,532	
Pre-EGTRRA Law	3,111	2,975	2,914	2,874	2,765	2,756	2,724	2,751	2,804	2,819	2,852	
AMT Revenue as a Percentage of Income Tax Revenue												
Current Law	2.4	5.9	6.4	7.3	7.8	8.7	3.0	3.2	3.5	3.8	4.1	4.8
Current Law Extended	2.4	5.9	6.4	7.3	7.9	8.8	9.5	10.0	10.6	11.3	11.8	8.9
Pre-EGTRRA Law	1.8	2.0	2.2	2.3	2.5	2.7	3.0	3.2	3.5	3.8	4.1	3.0
Percent of AGI on AMT Returns												
Current Law	13.8	37.8	40.7	44.4	46.4	49.7	24.4	26.5	29.0	32.1	34.9	
Current Law Extended	13.8	37.8	40.7	44.4	46.5	49.7	52.2	54.2	56.3	58.2	59.6	
Pre-EGTRRA Law	12.5	14.4	16.1	17.9	19.8	21.8	24.4	26.5	29.0	32.1	34.9	
Cost of Income Tax Repeal⁶ (billions of \$)												
Current Law	167.9	64.0	64.1	57.9	56.3	51.1	218.6	217.7	214.6	211.9	210.8	1,534.9
Current Law Extended	167.9	64.0	64.1	57.9	54.3	49.1	44.7	41.9	37.4	33.1	29.8	644.2
Pre-EGTRRA Law	219.1	217.1	219.0	221.8	220.2	221.0	218.6	0.0	0.0	0.0	0.0	1,536.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3).

(1) Calendar years. Tax units who are dependents of other tax units are excluded from the analysis. Numbers may not add due to rounding.

(2) AMT taxpayers are defined as those with either an AMT liability from form 6251 or those with lost credits.

(3) Includes all 2010 sunset provisions in EGTRRA and all non-AMT provisions in JGTRRA and WFTRA.

(4) Taxpayers are defined as returns with positive income tax liability net of refundable credits.

(5) "Revenue" is actually calendar year tax liability. Some of that liability would be paid in a subsequent year.

(6) Includes repeal of the child tax credit and the earned income tax credit for all years as well as nonrefundable tax credits in the years in which they are not allowed for AMT purposes under current law.