

23-Mar-07

<http://www.taxpolicycenter.org>

Table T07-0116
Alternative Maximum Flat Tax Options
Static Impact on Individual Income Tax Liability (\$ billions), 2007^{1,2}

	Year
	2007
Calendar Year Liability	
Sixteen Percent Flat Tax Option	-182.0
Twenty Percent Flat Tax Option	-100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-2).

(1) The baseline is current law. The alternate simulation assumes that taxpayers choose between paying income taxes as they exist under current law (including the AMT) or an income tax equal to the specified share of their adjusted gross income.

(2) The proposal is effective January 1, 2007. Estimates are static and do not account for any potential microeconomic behavioral response.