

Table T07-0149
Repeal AMT and Implement 4% Surtax on AGI Above \$100,000/\$200,000
Distribution of AMT and AGI Surtax by Cash Income Class, 2017¹

Cash Income Class (thousands of 2006 dollars) ²	Tax Units ³		Percent of Tax Liability	
	Thousands	Percent	AMT ⁴	AGI Surtax
Less than 30	62,901	37.6	0.1	0.0
30-50	31,945	19.1	2.2	0.0
50-75	24,122	14.4	8.5	0.0
75-100	15,618	9.3	13.2	0.0
100-200	23,661	14.1	32.3	5.0
200-500	7,011	4.2	31.2	21.8
500-1,000	1,078	0.6	4.9	18.0
More than 1,000	551	0.3	7.6	55.1
All	167,480	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

(1) Calendar year. Baseline is current law. Proposal repeals the individual alternative minimum tax and implements a 4 percent surtax on adjusted gross incomes above \$200,000 for joint tax units and \$100,000 for other filing statuses. Values are presented in 2007 dollars and indexed for inflation.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) AMT liability includes direct liability, lost credits, and the value of reduced deductions.