

Table T03-0121
Conference Agreement on the Jobs and Growth Tax Relief Reconciliation Act of 2003:
Allocation of Capital Gains and Dividend Income by Marginal Tax Bracket, 2003

| Tax Bracket | Tax Units | | Units with Dividend Income | | Units with Capital Gains | | Dividend Income | | Capital Gains Income | |
|--------------|-----------------------|---------------------|----------------------------|---------------------|--------------------------|---------------------|-----------------|---------------------|----------------------|---------------------|
| | Number (thousands) | Percent of Total | Number (thousands) | Percent of Total | Number (thousands) | Percent of Total | Average | Percent of Total | Average | Percent of Total |
| 0% | 37,989 | 27.3 | 2,130 | 9.0 | 743 | 6.4 | \$155 | 7.9 | \$218 | 3.3 |
| 10% | 19,449 | 14.0 | 2,154 | 9.1 | 907 | 7.8 | \$188 | 4.9 | \$141 | 1.1 |
| 15% | 45,951 | 33.1 | 7,195 | 30.3 | 3,199 | 27.5 | \$238 | 14.7 | \$253 | 4.6 |
| 27% | 28,890 | 20.8 | 8,615 | 36.3 | 4,522 | 38.9 | \$676 | 26.3 | \$1,029 | 11.8 |
| 30% | 4,037 | 2.9 | 2,067 | 8.7 | 1,203 | 10.3 | \$2,338 | 12.7 | \$4,921 | 7.9 |
| 35% | 1,633 | 1.2 | 959 | 4.0 | 599 | 5.2 | \$4,285 | 9.4 | \$13,469 | 8.7 |
| 38.6% | 1,010 | 0.7 | 638 | 2.7 | 453 | 3.9 | \$17,571 | 23.9 | \$156,742 | 62.7 |
| All | 138,959 | 100.0 | 23,759 | 100.0 | 11,627 | 100.0 | \$534 | 100.0 | \$1,818 | 100.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

* Less than 0.05 percent.