

## T08-0047

## Distribution of AMT and Regular Income Tax by Cash Income, Current Law

## 2007

Cash Income Class (thousands of 2006\$) <sup>1</sup>	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers <sup>2</sup>	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT <sup>3</sup>	All Income Tax <sup>4</sup>
Less than 30	1	63,460	*	42.5	*	7.9	0.2	-2.9
30-50	2	27,497	0.1	18.4	0.1	10.5	*	3.9
50-75	29	21,257	0.8	14.2	0.8	13.8	0.2	8.9
75-100	72	13,369	2.0	9.0	2.0	12.4	0.5	9.4
100-200	649	17,287	18.3	11.6	18.3	24.7	6.4	24.9
200-500	2,266	4,674	63.8	3.1	63.8	13.6	44.3	20.8
500-1,000	406	782	11.4	0.5	11.4	5.1	20.5	10.0
1,000 and more	128	410	3.6	0.3	3.6	12.7	27.8	25.0
All	3,554	149,332	100.0	100.0	100.0	100.0	100.0	100.0

## 2010

Cash Income Class (thousands of 2006\$) <sup>1</sup>	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers <sup>2</sup>	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT <sup>3</sup>	All Income Tax <sup>4</sup>
Less than 30	14	63,641	*	41.1	*	7.6	0.1	-2.2
30-50	786	28,908	2.4	18.7	0.7	10.3	0.4	3.8
50-75	3,751	22,180	11.6	14.3	4.9	13.6	2.6	8.8
75-100	6,990	14,059	21.6	9.1	12.2	12.3	7.7	9.6
100-200	15,105	18,782	46.6	12.1	40.6	25.3	33.8	27.0
200-500	4,986	5,289	15.4	3.4	26.8	14.5	39.5	22.5
500-1,000	600	831	1.9	0.5	6.7	5.1	7.6	9.1
1,000 and more	167	431	0.5	0.3	8.3	12.0	8.4	21.5
All	32,400	154,718	100.0	100.0	100.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

\* Less than 0.05 percent in absolute value.

(1) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(2) AMT taxpayers include those with AMT liability from Form 6251, with lost credits, and with reduced deductions.

(3) Includes direct AMT liability, lost credits, and the value of reduced deductions.

(4) All income tax is the sum of regular income tax net of refundable credits plus direct AMT liability.