

T08-0098

Distribution of AMT and Regular Income Tax by Cash Income, Current Law

2007

Cash Income Class (thousands of 2008\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	0	61,156	0.0	41.3	0.0	7.3	0.0	-2.6
30-50	3	25,700	0.1	17.4	0.0	9.3	0.0	2.9
50-75	43	21,216	1.1	14.3	0.2	12.5	0.1	7.6
75-100	79	13,672	2.0	9.2	0.4	11.5	0.3	8.2
100-200	667	18,750	16.4	12.7	5.9	24.3	4.7	23.0
200-500	2,520	5,357	62.0	3.6	45.7	14.2	44.6	20.9
500-1,000	556	971	13.7	0.7	19.1	5.8	23.0	11.0
1,000 and more	197	529	4.9	0.4	28.7	15.7	27.2	29.1
All	4,063	148,020	100.0	100.0	100.0	100.0	100.0	100.0

2008

Cash Income Class (thousands of 2008\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	2	60,612	0.0	40.8	0.0	7.3	0.0	-5.4
30-50	349	25,904	1.3	17.5	0.3	9.3	0.2	1.1
50-75	2,134	21,361	8.0	14.4	3.0	12.6	1.7	6.2
75-100	4,939	13,920	18.4	9.4	9.4	11.7	5.0	7.9
100-200	13,564	19,094	50.5	12.9	39.2	24.7	32.2	25.6
200-500	4,959	5,424	18.5	3.7	28.5	14.3	41.7	24.2
500-1,000	673	967	2.5	0.7	8.1	5.8	9.3	11.4
1,000 and more	226	517	0.8	0.4	11.6	15.0	9.9	29.1
All	26,847	148,478	100.0	100.0	100.0	100.0	100.0	100.0

2010

Cash Income Class (thousands of 2008\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	5	60,631	0.0	39.8	0.0	6.9	0.0	-2.2
30-50	602	26,422	1.8	17.4	0.5	8.9	0.3	2.6
50-75	3,285	21,849	9.8	14.4	3.8	12.2	2.1	7.2
75-100	6,527	14,261	19.6	9.4	10.2	11.3	5.7	8.4
100-200	16,249	20,780	48.7	13.7	39.0	25.5	33.1	25.9
200-500	5,646	5,991	16.9	3.9	27.0	15.0	41.0	22.7
500-1,000	797	1,037	2.4	0.7	8.1	5.8	8.9	10.1
1,000 and more	260	549	0.8	0.4	11.5	15.0	8.9	25.4
All	33,372	152,206	100.0	100.0	100.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

* Less than 0.05 percent in absolute value.

(1) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(2) AMT taxpayers include those with AMT liability from Form 6251, with lost credits, and with reduced deductions.

(3) Includes direct AMT liability, lost credits, and the value of reduced deductions.

(4) All income tax is the sum of regular income tax net of refundable credits plus direct AMT liability.