

Table T08-0268

Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate Under Senator McCain's Proposal, 2011¹

Size of Gross Estate (millions of 2008 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	960	9.4	4,949	5,155	3.1	5	5	0.1	0.1
5.0 - 10.0	5,930	57.9	43,563	7,346	27.2	523	88	10.7	1.2
10.0 - 20.0	2,100	20.5	30,258	14,409	18.9	807	384	16.5	2.7
More than 20.0	1,260	12.3	81,452	64,645	50.8	3,547	2,815	72.7	4.4
All	10,250	100.0	160,223	15,631	100.0	4,882	476	100.0	3.0
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	40	1.1	222	5,539	0.3	5	114	0.1	2.1
5.0 - 10.0	1,740	48.2	14,156	8,135	16.6	523	301	10.7	3.7
10.0 - 20.0	1,050	29.1	15,379	14,647	18.0	807	769	16.5	5.3
More than 20.0	780	21.6	55,659	71,358	65.2	3,547	4,548	72.7	6.4
All	3,610	100.0	85,415	23,661	100.0	4,882	1,352	100.0	5.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. For decedents dying in 2011, the effective exemption is \$5 million and the estate tax rate is 15 percent.

(2) Average net estate tax liability as a percentage of average gross estate.