

Table T08-0273
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate Under Salazar Proposal, 2011¹

Size of Gross Estate (millions of 2008 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$Millions)	Average (\$ thousands)	Percent of Total	Amount (\$Millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	7,790	6.3	8,039	1,032	2.1	11	1	0.0	0.1
1.0 - 2.0	75,520	60.6	112,893	1,495	30.1	4,270	57	10.5	3.8
2.0 - 3.5	25,390	20.4	69,548	2,739	18.5	7,280	287	17.9	10.5
3.5 - 5.0	6,590	5.3	29,181	4,428	7.8	4,073	618	10.0	14.0
5.0 - 10.0	5,930	4.8	43,563	7,346	11.6	6,752	1,139	16.6	15.5
10.0 - 20.0	2,100	1.7	30,258	14,409	8.1	5,242	2,496	12.9	17.3
More than 20.0	1,260	1.0	81,452	64,645	21.7	13,142	10,430	32.2	16.1
All	124,580	100.0	374,933	3,010	100.0	40,770	327	100.0	10.9
TAXABLE RETURNS									
Less than 1.0	200	0.3	207	1,036	0.1	11	53	0.0	5.1
1.0 - 2.0	34,230	58.0	53,246	1,556	24.1	4,270	125	10.5	8.0
2.0 - 3.5	15,110	25.6	41,243	2,730	18.7	7,280	482	17.9	17.7
3.5 - 5.0	3,780	6.4	16,731	4,426	7.6	4,073	1,077	10.0	24.3
5.0 - 10.0	3,340	5.7	24,938	7,467	11.3	6,752	2,022	16.6	27.1
10.0 - 20.0	1,380	2.3	19,957	14,462	9.0	5,242	3,799	12.9	26.3
More than 20.0	960	1.6	64,786	67,485	29.3	13,142	13,690	32.2	20.3
All	58,990	100.0	221,108	3,748	100.0	40,770	691	100.0	18.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. For decedents dying in 2011, the effective exemption is \$1 million and the top estate tax rate is 55 percent. Qualified farmland would be excluded from gross estate.

(2) Average net estate tax liability as a percentage of average gross estate.